

# 2018-2019 UNAUDITED ACTUALS

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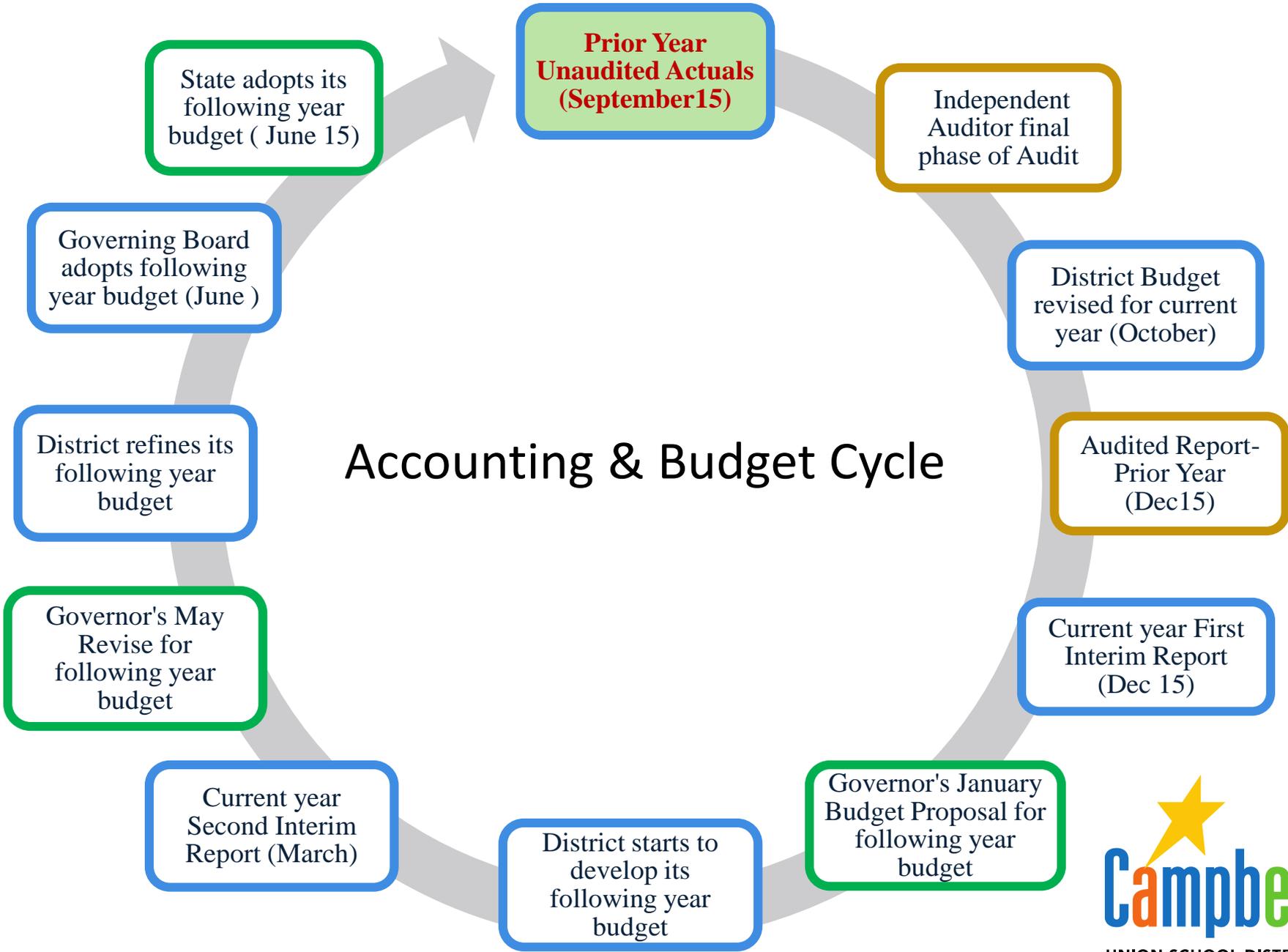
Governing Board Presentation

September 5, 2019

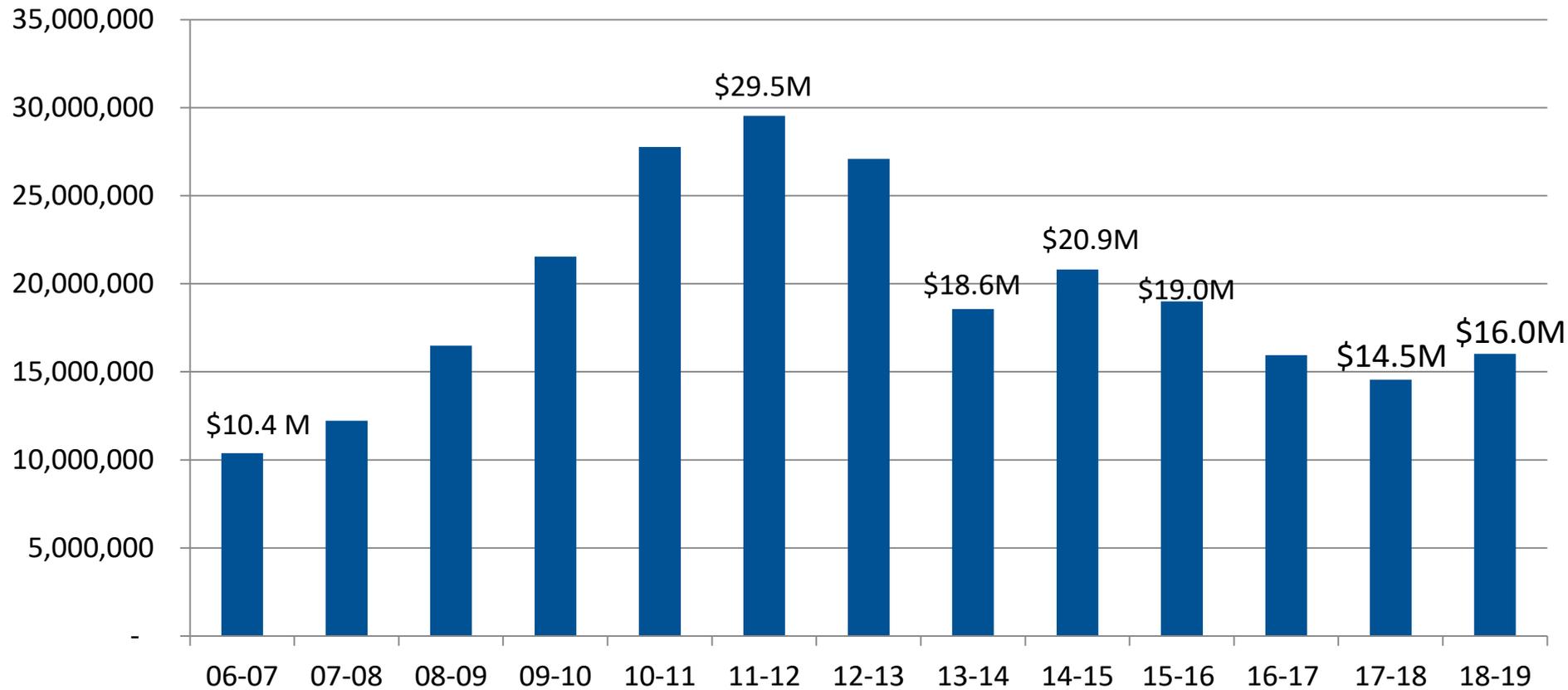
# Unaudited Actuals

- District's annual financial report
  - State-required format
- Reports results of operations for fiscal year 2018-2019
  - Statement of revenues, expenditures and change in fund balance
- Basis of annual audit
  - Audited report issued in December integrates the Unaudited Actuals with requirements prescribed by Governmental Accounting Standards Board (GASB) Statement Number 34

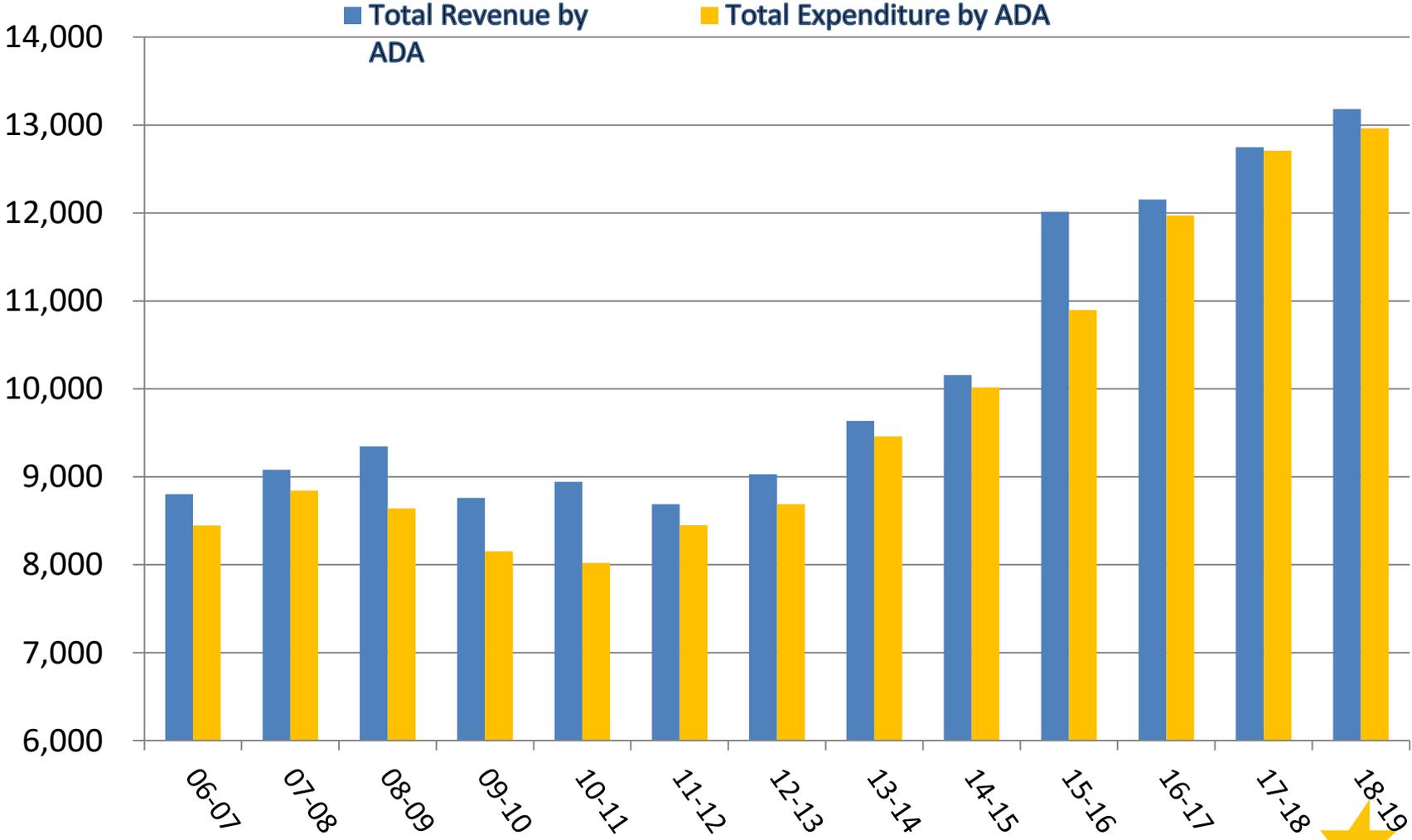
# Accounting & Budget Cycle



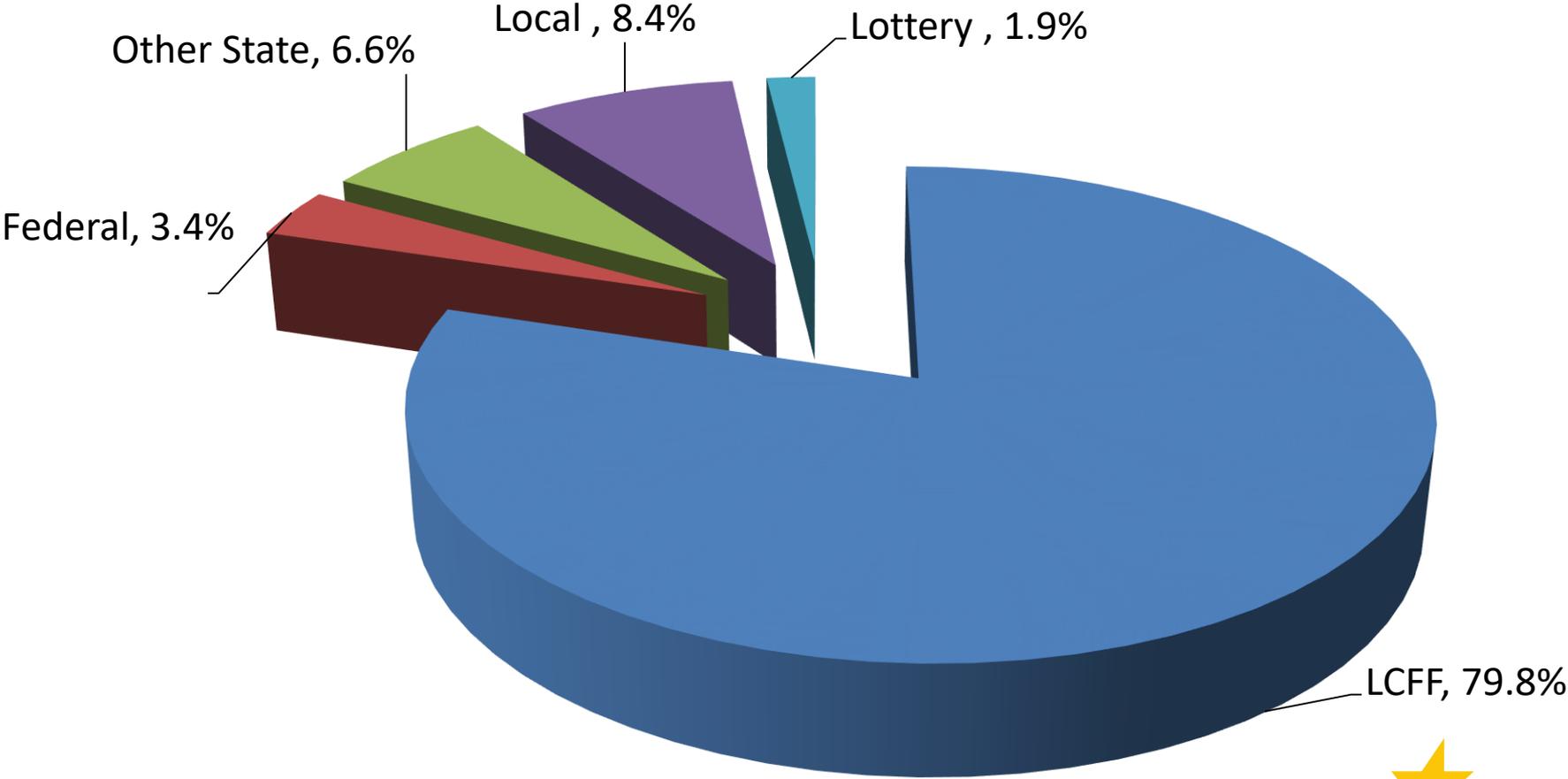
# General Fund Ending Fund Balance



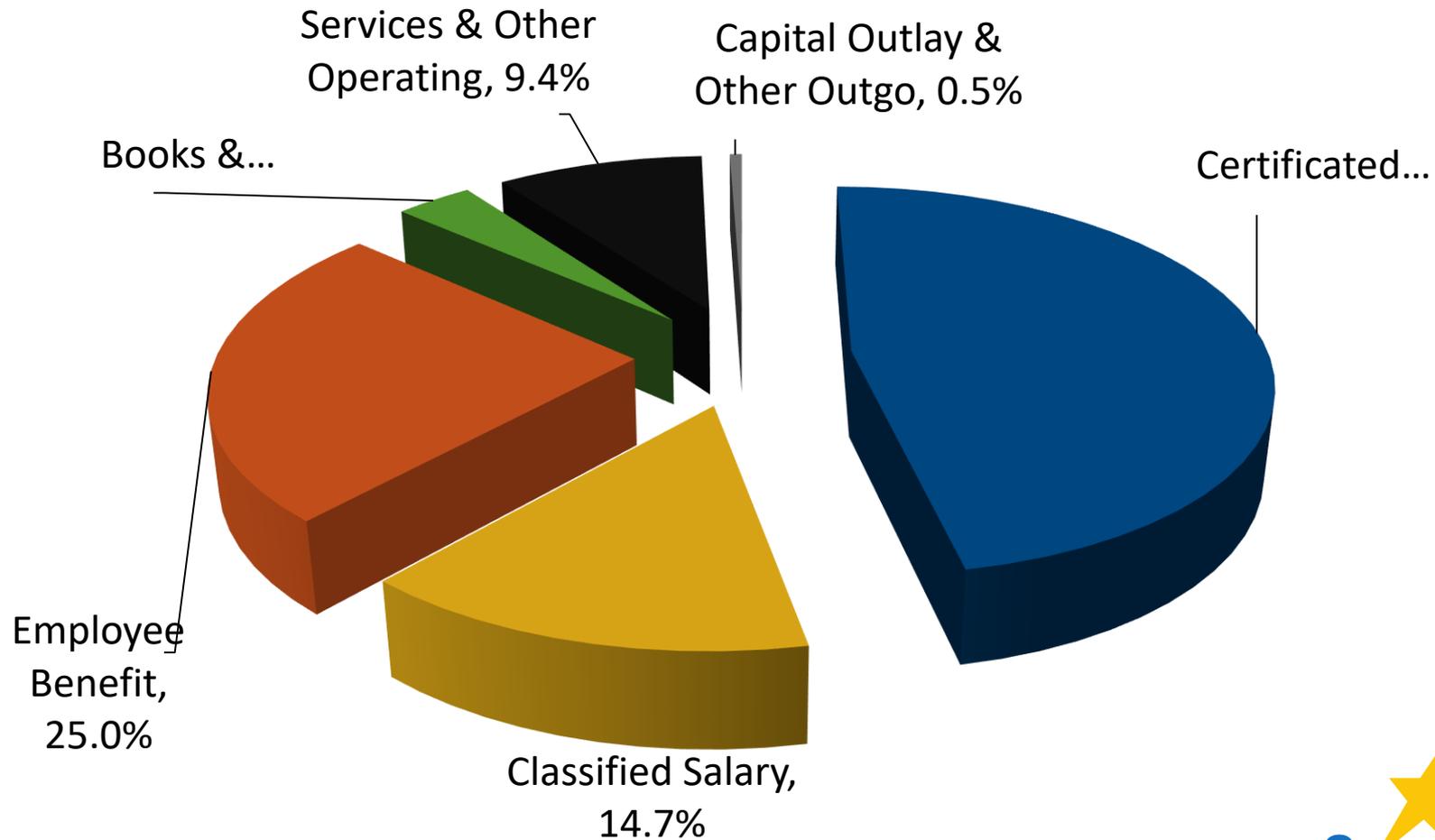
# Total Revenue by ADA vs. Total Expenditure by ADA



# General Fund Revenue Sources

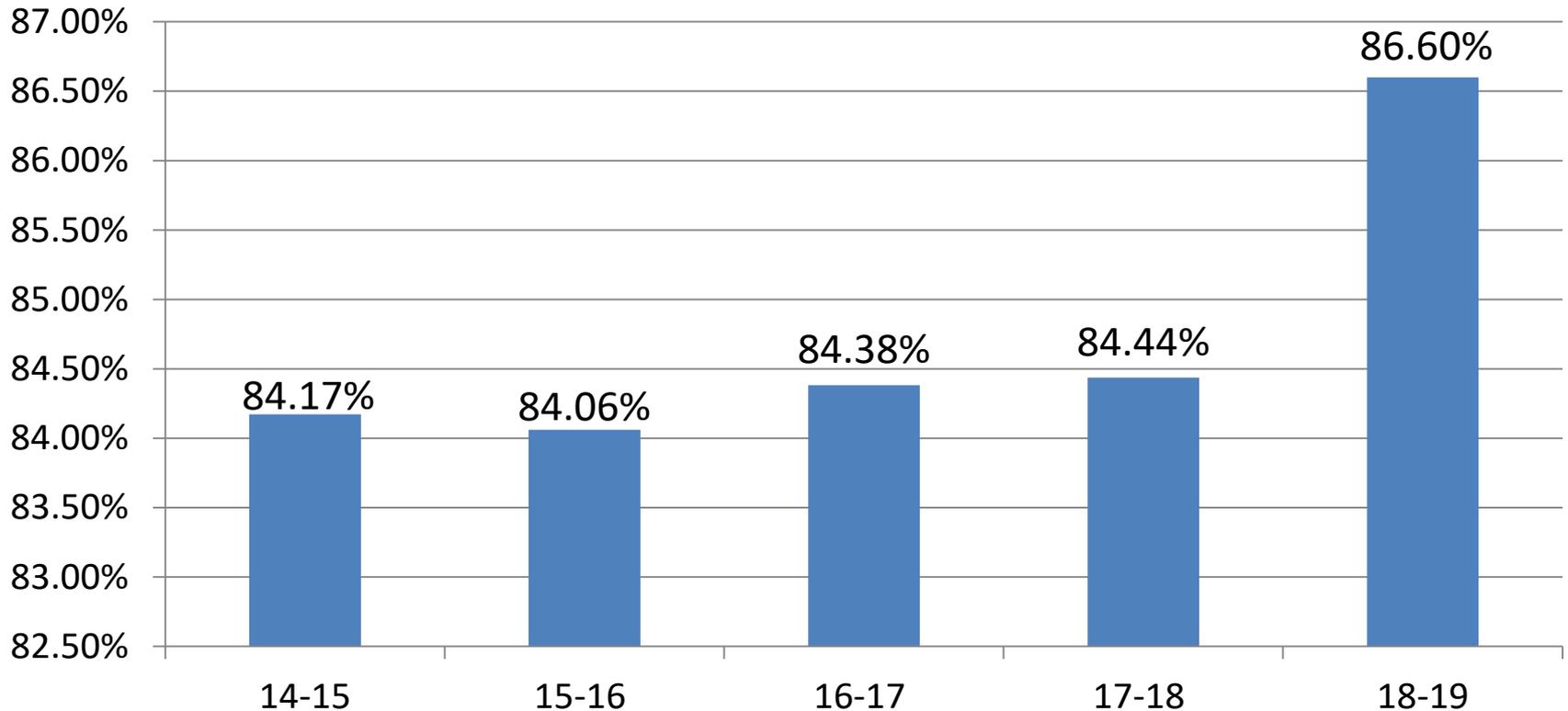


# General Fund Expenditures



\* Salary and benefits make up about 86.60% of the expenditure

## Percentage of Salary & Benefits to the total General Fund Expenditure



5 Year Trend of Salary and Benefits

# General Fund – Compare Actual vs. June Estimated 2018-19

	<b>18-19 June Estimated</b>	<b>18-19 Actuals</b>	<b>Diff \$</b>	<b>Diff %</b>
<b>LCFF</b>	73,426,998	73,584,617	157,619	
<b>Federal</b>	3,071,319	3,141,218	69,899	
<b>Other State</b>	6,027,847	6,041,942	14,095	
<b>Local</b>	7,475,400	7,741,878	266,478	
<b>Lottery</b>	1,497,000	1,725,130	228,130	
<b>Total Revenue</b>	<b>91,498,563</b>	<b>92,234,785</b>	<b>736,222</b>	<b>0.80%</b>
<b>Certificated Salary</b>	42,432,860	42,523,337	90,477	
<b>Classified Salary</b>	13,340,831	13,294,189	-46,642	
<b>Employee Benefit</b>	22,719,219	22,665,380	-53,838	
<b>Books &amp; Supplies</b>	3,820,975	3,185,346	-635,629	
<b>Services &amp; Other Operating</b>	8,212,947	8,549,832	336,885	
<b>Capital Outlay &amp; Other Outgo</b>	794,057	495,903	-298,154	
<b>Total Expenditure</b>	<b>91,320,889</b>	<b>90,713,988</b>	<b>-606,902</b>	<b>-0.66%</b>
<b>Interfund Transfer-in</b>	540,000	540,000	0	
<b>Interfund Transfer-out</b>	600,000	600,000	0	
<b>Beginning Fund Bal</b>	<b>14,560,556</b>	<b>14,560,556</b>	<b>0</b>	
<b>Net inc/dec in Fund Bal</b>	<b>117,674</b>	<b>1,460,797</b>	<b>1,343,123</b>	
<b>Ending Fund Bal</b>	<b>14,678,230</b>	<b>16,021,353</b>	<b>1,343,123</b>	

# General Fund – Actual vs. June Estimated

Components of Ending Fund Balance				
	2018-2019 Estimated Actuals	2018-2019 Unaudited Actuals		
	Total Fund	Total Fund	Variance	Notes
a) Nonspendable	\$551,841	\$52,559	-\$499,282	
b) Restricted Balance	\$3,650,430	\$3,877,105	\$226,675	1
c) Committed	\$0	\$0	\$0	
d) Assigned	\$2,566,396	\$3,787,422	\$1,221,026	2
e) Unassigned/Unappropriated Reserve for Economic Uncertainties	\$2,757,627	\$2,739,420	-\$18,207	
Unassigned/Unappropriated Amount	\$5,151,936	\$5,564,847	\$412,912	3
<b>Ending Fund Balance: June 30</b>	<b>\$14,678,230</b>	<b>\$16,021,353</b>	<b>\$1,343,123</b>	

# General Fund – Actual vs. June Estimated

1. Restricted Fund Balance of \$3,877,105 includes:
  - One-time Low Performing Student block grant approved by the Board on Feb. 7, 2019, to be spent by the end of November 1, 2021.
  - One-time Classified Employees PD grant that is carried forward to be spent in 2019-2020.
  - Medi-Cal Billing Option that is restricted for Medi-Cal eligible students expenses and Prop 39 Clean Energy Act balance to be spent by 2019-2020.
  - Restricted Lottery revenue is for text book adoption.
  - Other Restricted Local Revenue, including school sites local assistance and Home and school support balances, carried over by the site to 2019-2020.
  
2. Assigned Balance of \$3,787,422 includes: Carryover of unspent school site balances to 2019-2020, one-time Stimulus Grant and the parcel tax funds can only be spent consistent with the ballot language.
  
3. The Unassigned or Unappropriated Unrestricted GF balance increased by \$412,912 from the Estimated Actual due to decrease in actual expenditures by the departments that resulted in savings.

# Major Changes since 2019-2020 Budget Adoption

- CalSTRS employer rate increased from 16.7% to 17.1%, resulting in increase in the cost by \$255,823.
- CalPERS employer rate decreased from 20.7% to 19.721%, resulting in decrease in the cost by \$128,134.
- As of August 30, 2019, the enrollment for 2019-2020 school year dropped by an additional 208 students from the original Adopted Budget in June 2019. This results in estimated revenue loss of \$2.08 million.
- Due to the additional drop in enrollment, Teacher FTE is reduced by an additional 10.6 FTE, resulting in an estimated savings of \$1.06M.
- The net impact of all these major changes result in a decrease in 2019-2020 Fund balance by \$1.14M which will be reflected in the 2019-2020 1<sup>st</sup> Interim Budget.

# Other District Funds

- Required by State guidelines
- Used to segregate revenues and expenditures
- Restricted for specific uses

# Other Fund Ending Fund Balance

Fund 12	Child Development Fund	\$1,716,076
Fund 13	Cafeteria Fund	\$1,166,764
Fund 17	Special Reserve Fund	\$52,449
Fund 21	Building Fund	\$20,608,987
Fund 25	Capital Facilities Fund	\$270,882
Fund 51	Bond Interest and Redemption	\$21,807,702
Fund 56	Debt Service Fund	\$9,426,628
Fund 67	Self-Insurance Fund	\$5,548
Fund 71	Retiree Benefit Fund	\$7,726,313

# Next Steps

- Submit Unaudited Actuals to County
- Continue to monitor enrollment
- Independent Audit
- Update 2019-2020 Budget
- Prepare First Interim Report