

Resolution No. 2019/20-009

Dated: August 28, 2019

RESOLUTION OF THE GOVERNING BOARD OF CITY OF SANTA ROSA  
ELEMENTARY & HIGH SCHOOL DISTRICTS OF THE COUNTY OF SONOMA,  
STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI,  
SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the City of Santa Rosa Elementary & High School Districts, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2019/20 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2019/20, are budgeted at \$178,571,114;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$87,496,089 during the 2019/20 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.

2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.

3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.

4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

The foregoing resolution was introduced by \_\_\_\_\_,  
who moved its adoption, seconded by \_\_\_\_\_, and  
adopted on roll call on August 28, 2019, by the following vote:

<u>Board Member</u>	<u>Vote</u>
Jenni Klose, President	_____
Laurie Fong, Vice-President	_____
Stephanie Manieri, Clerk	_____
Ed Sheffield, Director	_____
Jill McCormick, Director	_____
Omar Medina, Director	_____
Alegría De La Cruz, Director	_____

Ayes: \_\_\_\_\_ Noes: \_\_\_\_\_ Absent or not voting: \_\_\_\_\_

WHEREUPON, the Chair declared the foregoing resolution adopted, and  
SO ORDERED.

\_\_\_\_\_  
Chair

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT  
 211 RIDGWAY AVE  
 SANTA ROSA, CALIFORNIA 95401

DATE August 28, 2019

GENERAL FUND

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2019 to June 30, 2020

	<u>Cash Income</u>	<u>Cash Expenditures</u>	<u>Cash Balances</u>
Beginning Cash Balance:			<u>20,258,385</u>
July	<u>2,796,318</u>	<u>3,131,260</u>	<u>14,066,794</u>
August	<u>4,227,420</u>	<u>16,445,808</u>	<u>1,403,197</u>
September	<u>5,821,859</u>	<u>15,033,006</u>	<u>-7,785,815</u>
October	<u>7,118,743</u>	<u>16,244,870</u>	<u>-16,848,494</u>
November	<u>8,582,520</u>	<u>17,144,654</u>	<u>-26,315,382</u>
December	<u>54,469,585</u>	<u>16,064,032</u>	<u>12,489,584</u>
January	<u>17,978,369</u>	<u>17,172,857</u>	<u>14,062,597</u>
February	<u>8,383,857</u>	<u>15,458,974</u>	<u>13,899,381</u>
March	<u>9,959,308</u>	<u>15,844,649</u>	<u>3,792,101</u>
April	<u>32,822,602</u>	<u>16,461,668</u>	<u>24,334,769</u>
May	<u>9,800,471</u>	<u>18,631,702</u>	<u>15,653,539</u>
June	<u>16,610,062</u>	<u>16,221,582</u>	<u>8,442,019</u>
	<u>*178,571,114</u>	<u>183,855,062</u>	

**NOTE:** Copies of the Cash Flow Statement are to be attached to each Resolution.

\* Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).



