

Resolution No. 2019/20-009

Dated: August 28, 2019

RESOLUTION OF THE GOVERNING BOARD OF CITY OF SANTA ROSA  
ELEMENTARY & HIGH SCHOOL DISTRICTS OF THE COUNTY OF SONOMA,  
STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI,  
SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the City of Santa Rosa Elementary & High School Districts, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2019/20 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2019/20, are budgeted at \$178,571,114;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$87,496,089 during the 2019/20 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.

2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.

3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.

4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

The foregoing resolution was introduced by \_\_\_\_\_,  
who moved its adoption, seconded by \_\_\_\_\_, and  
adopted on roll call on August 28, 2019, by the following vote:

<u>Board Member</u>	<u>Vote</u>
Jenni Klose, President	_____
Laurie Fong, Vice-President	_____
Stephanie Manieri, Clerk	_____
Ed Sheffield, Director	_____
Jill McCormick, Director	_____
Omar Medina, Director	_____
Alegría De La Cruz, Director	_____

Ayes: \_\_\_\_\_ Noes: \_\_\_\_\_ Absent or not voting: \_\_\_\_\_

WHEREUPON, the Chair declared the foregoing resolution adopted, and  
SO ORDERED.

\_\_\_\_\_  
Chair

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT  
211 RIDGWAY AVE  
SANTA ROSA, CALIFORNIA 95401

DATE August 28, 2019

GENERAL FUND

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2019 to June 30, 2020

	<u>Cash</u> <u>Income</u>	<u>Cash</u> <u>Expenditures</u>	<u>Cash</u> <u>Balances</u>
Beginning Cash Balance:			<u>20,258,385</u>
July	<u>2,796,318</u>	<u>3,131,260</u>	<u>14,066,794</u>
August	<u>4,227,420</u>	<u>16,445,808</u>	<u>1,403,197</u>
September	<u>5,821,859</u>	<u>15,033,006</u>	<u>-7,785,815</u>
October	<u>7,118,743</u>	<u>16,244,870</u>	<u>-16,848,494</u>
November	<u>8,582,520</u>	<u>17,144,654</u>	<u>-26,315,382</u>
December	<u>54,469,585</u>	<u>16,064,032</u>	<u>12,489,584</u>
January	<u>17,978,369</u>	<u>17,172,857</u>	<u>14,062,597</u>
February	<u>8,383,857</u>	<u>15,458,974</u>	<u>13,899,381</u>
March	<u>9,959,308</u>	<u>15,844,649</u>	<u>3,792,101</u>
April	<u>32,822,602</u>	<u>16,461,668</u>	<u>24,334,769</u>
May	<u>9,800,471</u>	<u>18,631,702</u>	<u>15,653,539</u>
June	<u>16,610,062</u>	<u>16,221,582</u>	<u>8,442,019</u>
	<u>*178,571,114</u>	<u>183,855,062</u>	

**NOTE:** Copies of the Cash Flow Statement are to be attached to each Resolution.

\* Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).

CLERK'S CERTIFICATE

I, Stephanie Manieri, Clerk of the Governing Board of the City of Santa Rosa Elementary & High School District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a special/regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on August 28, 2019, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, or rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 28th day of August 2019.

\_\_\_\_\_  
Clerk of the Governing Board of the  
City of Santa Rosa Elementary & High School District  
County of Sonoma, State of California

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**COUNTY TREASURER'S AUTHORIZATION**

(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By:

\_\_\_\_\_  
Erick Roeser  
Auditor-Controller-Treasurer-Tax Collector  
County of Sonoma

Date: \_\_\_\_\_

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Amount to be collected on Property Tax Bill                      87,496,089

Amount requested    74,371,675

Percent of Property Tax Bill Requested                      85%  
(Not to exceed 85% of outstanding property taxes)

District Name:		PROJECTED MONTHLY CASH FLOW ADOPTED BUDGET FISCAL YEAR 2019-20												Use this column as a working budget tool to get "Total" to "match" "Budget" for revenues & expenses			
Santa Rosa City Schools		ADOPTED BUDGET FISCAL YEAR: DATA INPUT SECTION (PROJECTED)												important!			
		Start with your projected actual balance on July 1															
	Object No.	MAY JUN Annual Total												OTHER NON-CASH ACCRUALS	Projected Total for the Fiscal Year		
		Is by Month															
A. BEGINNING CASH		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE				
		20,258,385	14,066,794	14,031,87	(7,785,815)	(16,848,494)	(26,315,382)	14,062,597	13,899,381	3,792,101	24,334,769	15,653,539					
B. REVENUES														OTHER NON-CASH ACCRUALS	Projected Total for the Fiscal Year		
		2,406,737	2,543,633	5,163,438	4,764,919	4,761,021	4,617,608	4,631,963	6,521,892	5,277,748	5,025,206	5,862,038	6,188,802				
LOFF Sources:																	
StateAid/EP&J transfers																	
Property Taxes																	
Federal Revenue																	
Other State Revenue																	
Other Local Revenue																	
Inland Transfer In																	
TOTAL REVENUES		2,796,318	4,227,420	5,821,859	7,116,743	8,562,520	54,469,585	17,376,369	8,383,957	9,969,308	32,822,602	9,800,471	16,610,062	57,761,003		87,486,089	
C. EXPENDITURES														OTHER NON-CASH ACCRUALS	Projected Total for the Fiscal Year		
		186,533	7,076,783	7,214,533	7,304,602	7,453,504	7,516,638	7,313,116	7,491,975	7,312,330	7,370,631	6,816,563	3,484,987			76,577,153	76,577,153
Certificated Salaries																	
Classified Salaries																	
Employee Benefits																	
Books and Supplies																	
Sust/Other Oper Exps																	
Capital Outlay																	
Other Outgo																	
TOTAL EXPENDITURES		3,131,260	16,445,608	15,033,006	16,244,870	17,144,654	16,064,032	17,172,857	15,458,374	15,844,649	16,461,668	18,631,702	16,221,582	83,955,062		83,955,064	
D-1 CHANGES IN CURRENT ASSETS:														OTHER NON-CASH ACCRUALS	Projected Total for the Fiscal Year		
INCREASE/DECREASE																	
Revolving Cash																	
Accounts Receivable																	
Due from Other Funds																	
Stores																	
Prepaid Expenses																	
TOTAL CHANGES IN ASSETS		(336,239)	(457,811)	(94,940)	(476,903)	(3,084)	562	(448,884)	(3,365,918)	(4,543)	3,906	(160,000)	7,600,000	2,457,686		(2,457,686)	
D-2 CHANGES IN LIABILITIES:														OTHER NON-CASH ACCRUALS	Projected Total for the Fiscal Year		
INCREASE/DECREASE																	
Accounts Payable																	
Payroll Due to Govt																	
Due to Other Funds																	
Temporary Loans																	
TRAN Payable																	
Unearned Revenue																	
TOTAL CHANGE IN LIABILITIES		5,994,948	903,020	72,806	413,455	913,639	(399,970)	(398,638)	(3,945,962)	4,226,462	(4,085,241)	(160,000)	7,600,000	4,073,733		(4,073,733)	
D-3 AUDIT ADJUSTMENT														OTHER NON-CASH ACCRUALS	Projected Total for the Fiscal Year		
NET INCREASE (DECREASE) IN CASH from changes in assets, liabilities and audit adj		(5,956,649)	(445,209)	22,134	63,448	399,413	399,413	767,502	5,911,901	(4,221,939)	4,981,734	150,000	(7,600,000)	(6,552,418)		(6,552,418)	
NET CHANGE IN CASH:																	
INCREASE/DECREASE		(6,191,593)	(12,663,537)	(3,983,013)	(3,062,679)	(3,466,688)	38,804,965	1573,014	(163,216)	(10,107,280)	20,542,668	(8,881,231)	(7,211,520)	(11,881,368)		(11,881,368)	
ENDING CASH (A-E)		14,066,794	14,031,87	(7,785,815)	(16,848,494)	(26,315,382)	12,483,884	14,062,597	13,899,381	3,792,101	24,334,769	15,653,539	8,442,019	8,442,019		8,442,019	
ENDING CASH, PLUS ACCRUALS																	