

Palos Verdes Peninsula Unified School District

2018-19 Unaudited Actuals

September 11, 2019



Palos Verdes Peninsula
Unified School District

Annual Budget Reports

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- June – Adopt budget for new fiscal year
- **September – Actuals for prior fiscal year**
- December – First Interim Report
- March – Second Interim Report

Budget Comparison-General Fund

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	2018-19 Adopted Budget	2018-19 Estimated Actuals	2018-19 Unaudited Actuals
Revenues	\$124.4M	\$132.2M	\$132.4M
Expenditures	\$125.6M	\$133.0M	\$130.1M
Net	(\$1.2M)	(\$.8M)	\$2.3M

2018-19 Adopted Budget vs Estimated Actuals

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□ Revenues

- ▣ \$2.0M One-time mandate reimbursement
- ▣ \$1.9M Gifts
- ▣ \$1.1M Refunds, Community Services, additional Parcel Tax, interest
- ▣ \$.9M Lottery, Low Performing Student and Classified PD Block Grants, Specialized Secondary program
- ▣ \$.8M Additional ongoing LCFF revenues
- ▣ \$.5M IDEA, SELPA, mental health
- ▣ \$.5M Title II, Title III, STRS On-Behalf

□ Expenditures

- ▣ \$3.0M Negotiated salary increase for 2018-19 (general fund)
- ▣ \$2.0M Prior year carryover
- ▣ \$1.9M Gifts
- ▣ \$.5M STRS On-Behalf and Special Ed excess costs

2018-19 Unaudited vs Estimated Actuals

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- \$3.1M increase in ending fund balance
 - \$1.5M Unrestricted
 - \$.4M Lottery, Interest, Community Services, Cox refund
 - \$.4M Site gifting, GATE and safety/security carryover
 - \$.3M Curriculum adoption carryover
 - \$.3M Expenditure reductions for legal fees
 - \$.1M Reduction in Special Ed and RRMA contributions
 - \$1.6M Restricted
 - \$1.4M Restricted lottery carryover
 - \$.1M Low Performing Student Block Grant carryover
 - \$.1M Local grants carryover

Multi-Year Projections

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	2018-19	2019-20	2020-21	2021-22
Beginning Balance	\$14.0M	\$16.3M	\$15.3M	\$12.8M
Revenues	\$132.4M	\$129.1M	\$129.5M	\$131.3M
Expenditures	\$130.1M	\$130.1M	\$132.0M	\$133.5M
Net	\$2.3M	(\$1.0M)	(\$2.5M)	(\$2.2M)
Ending Balance	\$16.3M	\$15.3M	\$12.8M	\$10.6M
G.F. Reserve %	12.5%	11.8%	9.7%	8.0%

Revisions to 2019-20 Budget

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□ **Unrestricted**

■ Revenues

- \$.1M increased ongoing LCFF funding
- \$.4M decrease in revenue transfer to Deferred Maintenance
- \$.4M Special Ed Early Intervention Preschool Grant
- \$.6M ASCIP W/C Rebate

■ Expenditures

- \$.4M 2018-19 carryover expenditures for site gifting, GATE and safety/security
- \$.4M expenditures for Special Ed Early Intervention Preschool Grant
- \$.2M staffing changes
- \$.2M transfer to Cafeteria Fund
- \$.1M expenditures for transportation, utilities and vehicle maintenance
- (\$.3M) Expenditure reductions for legal fees
- (\$.5M) Reduction in Special Ed. Contribution

□ **Restricted**

■ Revenues

- \$.2M 2018-19 carryover revenue for Title II and SSP Grant
- (\$.4M) decrease in Mental Health revenues

■ Expenditures

- \$.4M 2018-19 carryover expenditures for Title II, Low Performing, SSP and various local grants
- (\$.9M) Expenditure reductions for Special Ed salaries, benefits, NPS and excess costs

Staffing Changes

REDUCTIONS

JOB TITLE	PROJECTED	ACTUAL
ASSOCIATE PRINCIPAL	\$142,185	\$142,185
ENERGY EDUCATION SPECIALIST	\$144,609	\$144,609
EXECUTIVE ASSISTANT	\$137,256	\$137,256
EXECUTIVE DIRECTOR, SECONDARY ED	\$199,373	\$199,373
GRNDS CONST/EQUIP OP II	\$111,471	\$111,471
INSTR ASST/BILINGUAL MTHL	\$38,791	\$38,791
PRINCIPAL SECONDARY	\$179,147	\$179,147
TEACHER ELEM	\$449,307	\$449,307
TEACHER INTERM	\$69,884	\$69,884
SECRETARY, ADMIN DIST	\$113,750	\$113,750
SECRETARY, BUSINESS	\$88,888	\$88,888
SPEC ED ASSIST	\$119,359	\$119,359
GRAND TOTAL	\$1,794,021	\$1,794,021

Staffing Changes

HIRING FREEZE

JOB TITLE	PROJECTED	ACTUAL
CERTIFICATED EXTRA PERIOD (10 .2 Assignments)	\$190,166	\$190,166
INSTR AIDE HOURLY	\$14,879	\$14,879
TEACHER ELEM	\$107,999	\$0
TEACHER SECON	\$79,722	\$79,722
TEACHER SDC	\$134,605	\$134,605
TRANSITIONAL KINDER ASST	\$36,401	\$0
GRAND TOTAL	\$563,773	\$419,372

Staffing Changes

ADDITIONS

JOB TITLE	PROJECTED	ACTUAL
ADMINISTRATIVE AIDE II	\$0	\$47,481
ADMINISTRATIVE AIDE III	\$77,761	\$85,288
COORDINATOR, STUDENT MENTAL HEALTH	\$169,718	\$169,956
EXECUTIVE ASSISTANT	\$70,550	\$69,998
PSYCHOLOGIST	\$197,618	\$198,582
TEACHER ON ASSIGNMENT	\$49,816	\$49,873
GRAND TOTAL	\$565,462	\$621,178

NET REDUCTIONS

\$1,792,331

\$1,592,215

Note: 2 Math Intervention teaching positions have been added using Low Performing Student Block Grant funds; however, since these funds were already allocated for salaries and benefits, there is no impact on the General Fund budget.

Next Steps

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- Sites receive final carryover amounts
- First Interim Report at the December 11, 2019 Board Meeting