

**ALPINE COUNTY OFFICE OF EDUCATION
PROPOSED BUDGET
2019/20 Budget Attachment
Balance in Excess of Minimum Reserve Requirement**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code 42127 (a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned Fund Balance	
Fund 01 General Fund	\$1,106,108
Total Assigned and Unassigned Ending Fund Balance Object Codes 9780/9789/9790	\$1,106,108
Less District Minimum Reserve for Economic Uncertainty 5% of Total Expenditures	\$55,529
Remaining Balance to Substantiate Need	\$1,050,579

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainty		
	<u>Description of Need</u>	<u>Statement to substantiate Need</u>
Fund 01	Future Facilities and Federal Funding Reserve	Uncertain Federal and Facilities Funding
		2019-20 \$1,050,579
	Total of Substantiated Need	\$1,050,579

Remaining Unsubstantiated Need - should be zero

\$0

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.