

2019-2020 FIRST INTERIM REPORT

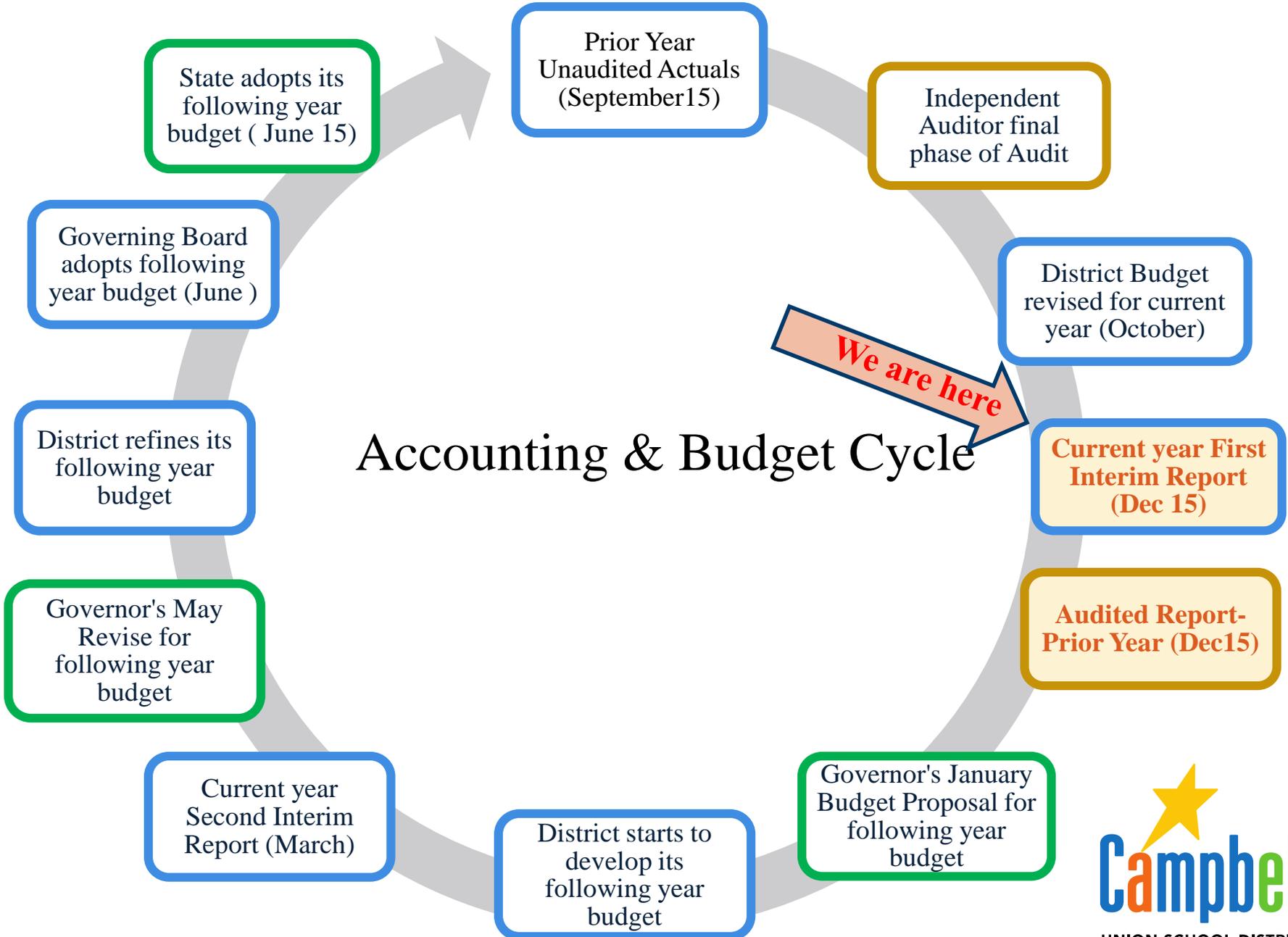
Governing Board Presentation

December 12, 2019

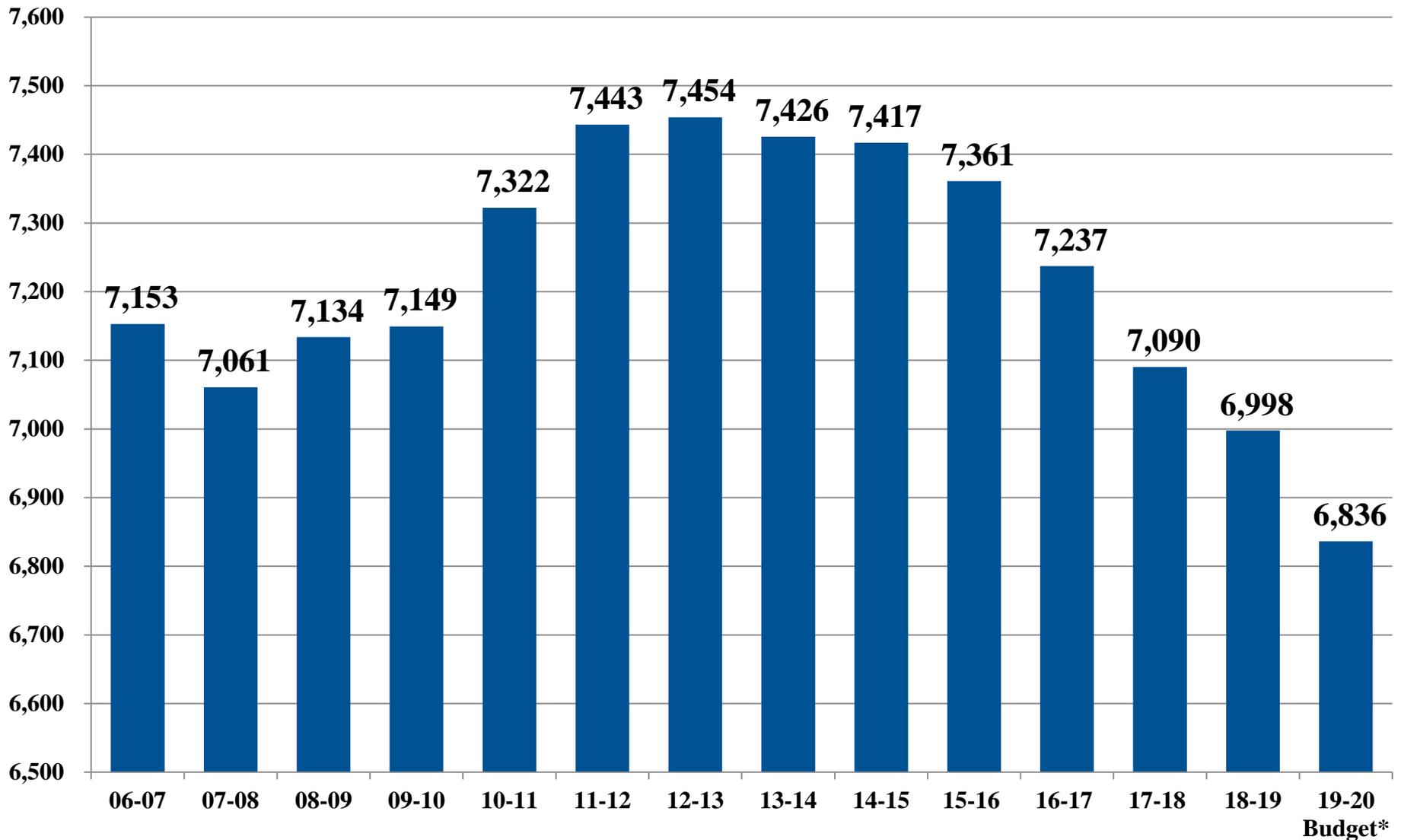
Interim Report

- The District is required twice during the year to certify the revenues and expenditures of the current year.
- The First Interim Report reflects actual activities for July 1 – October 31 and is due to County Office of Education by December 15.

Accounting & Budget Cycle

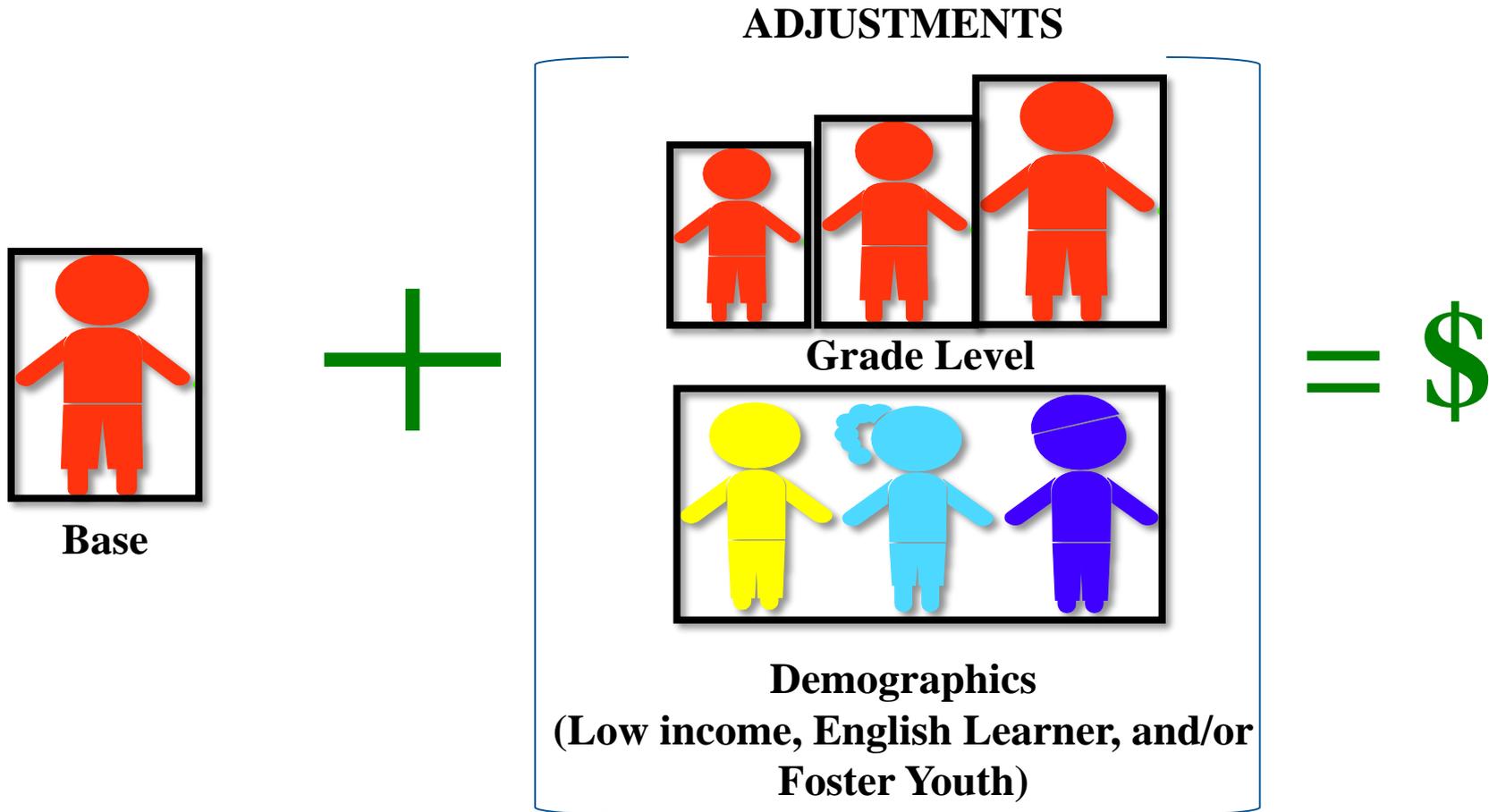


Total Average Daily Attendance (ADA)



*19-20 ADA as of Sept 4, 2019

Local Control Funding Formula (LCFF)

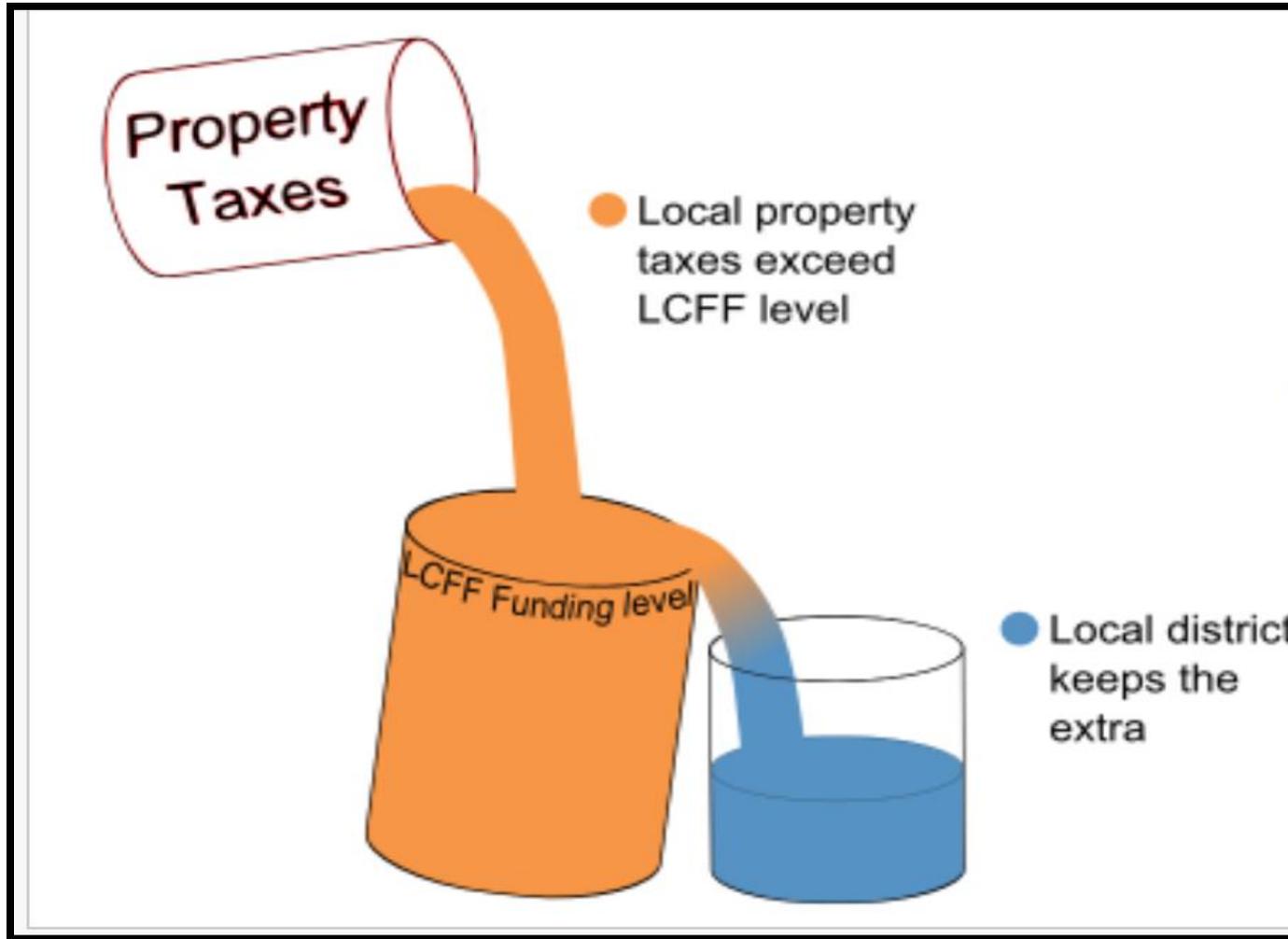


This slide illustrates how the Local Control Funding Formula works. LCFF provides the same amount of funding per student with two adjustments (1) grade level and (2) demographics.

Local Control Funding Formula

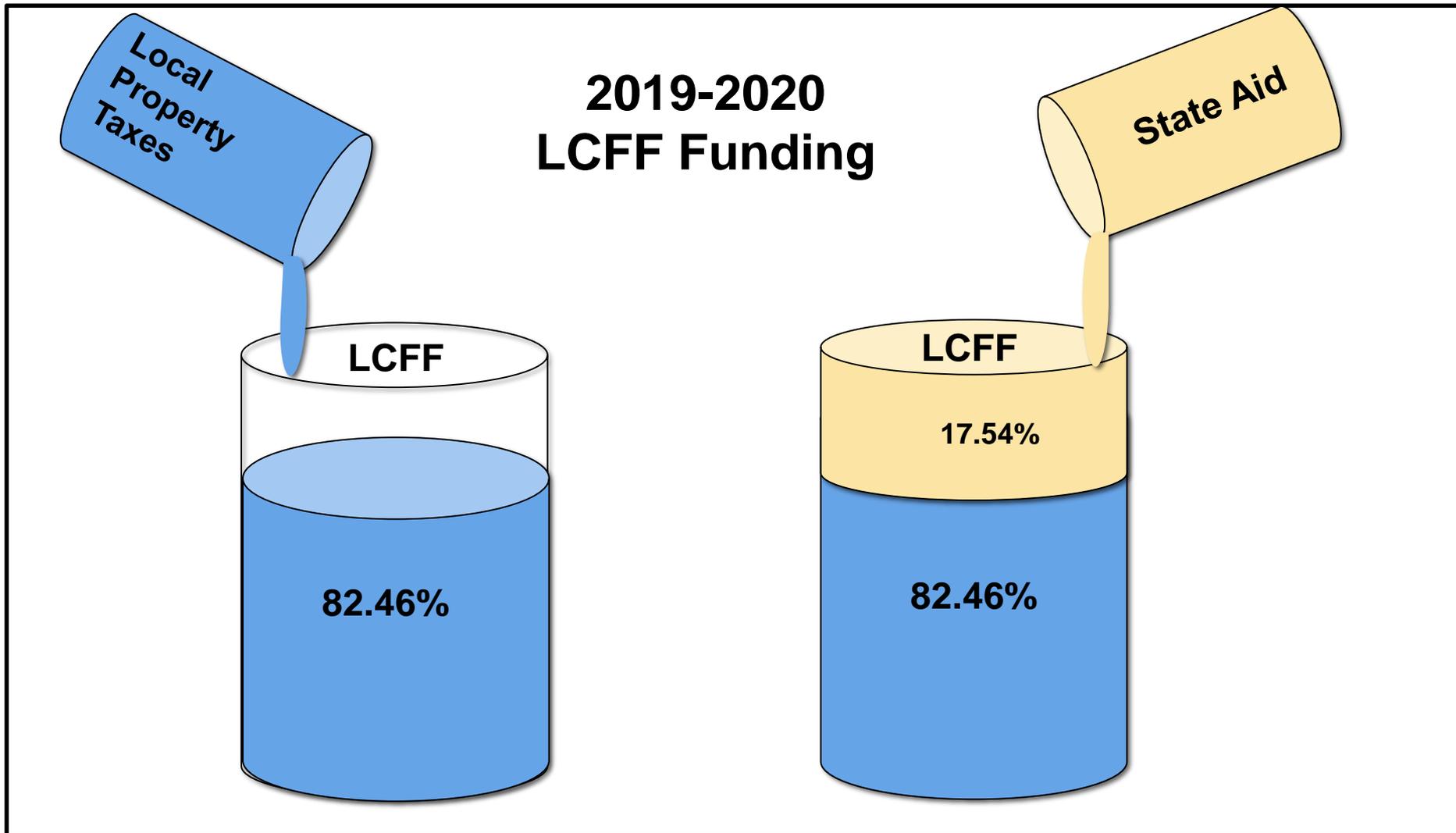
- Base Grant
 - Uniform rates statewide that differ by grade span (TK/K-3, 4-6, 7-8)
- Grade Span Adjustments
 - Increases for the TK/K-3 grade span
- Supplemental Grant
 - Based on a Local Education Agency's (LEA's) unduplicated pupil percentage (UPP), LEAs receive additional funds equal to 20% of the base grant
- Concentration Grant
 - Only for LEAs with a UPP greater than 55%. Those LEAs receive an additional 50% grant for the UPP percentage that is greater than 55%

What is a Basic Aid or Community Funded District?

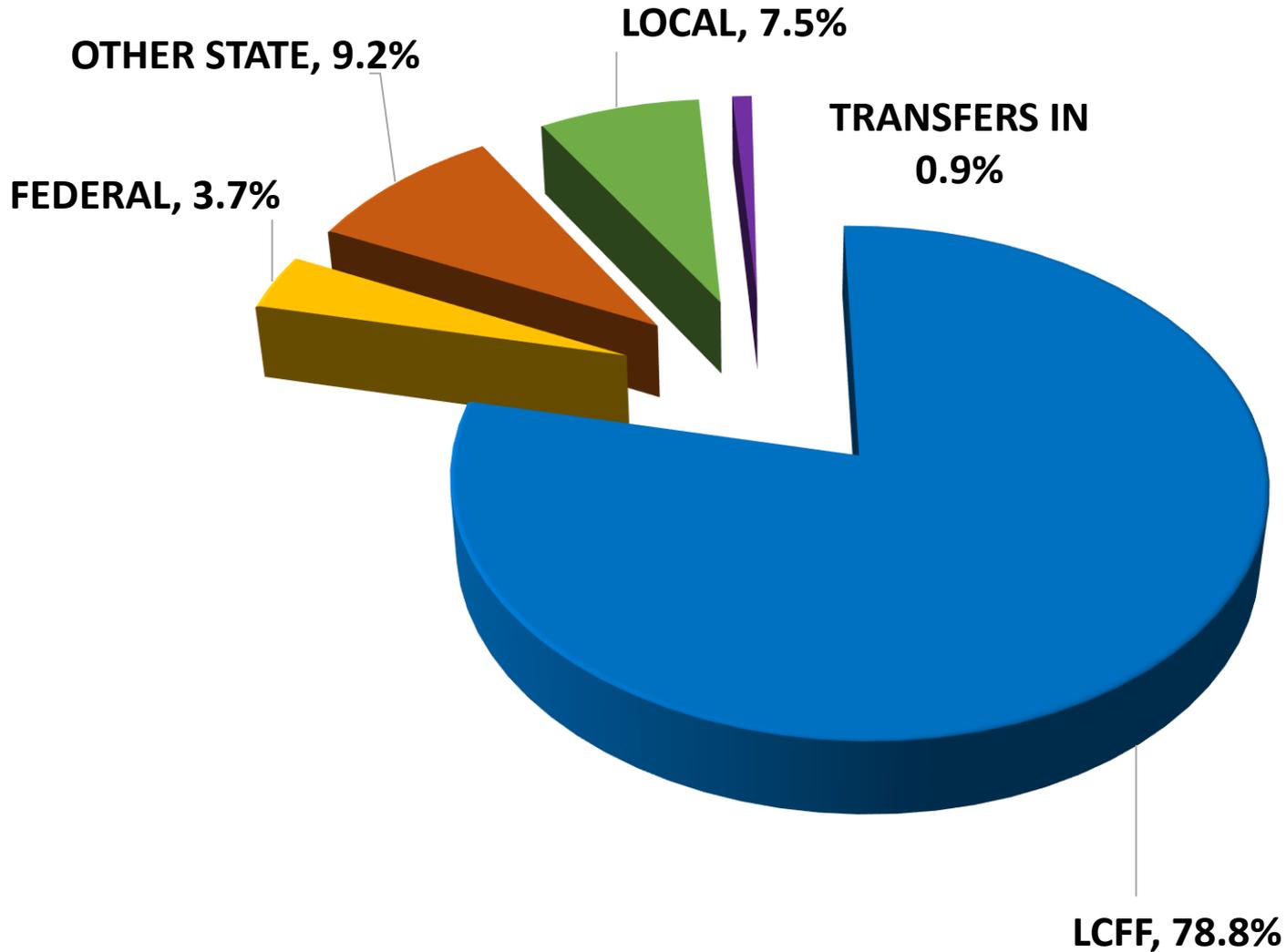


Campbell Union School District LCFF Funding

- 2019-2020 Local property taxes is lower than LCFF level
- State provides State Aid to the District up to the LCFF funding level



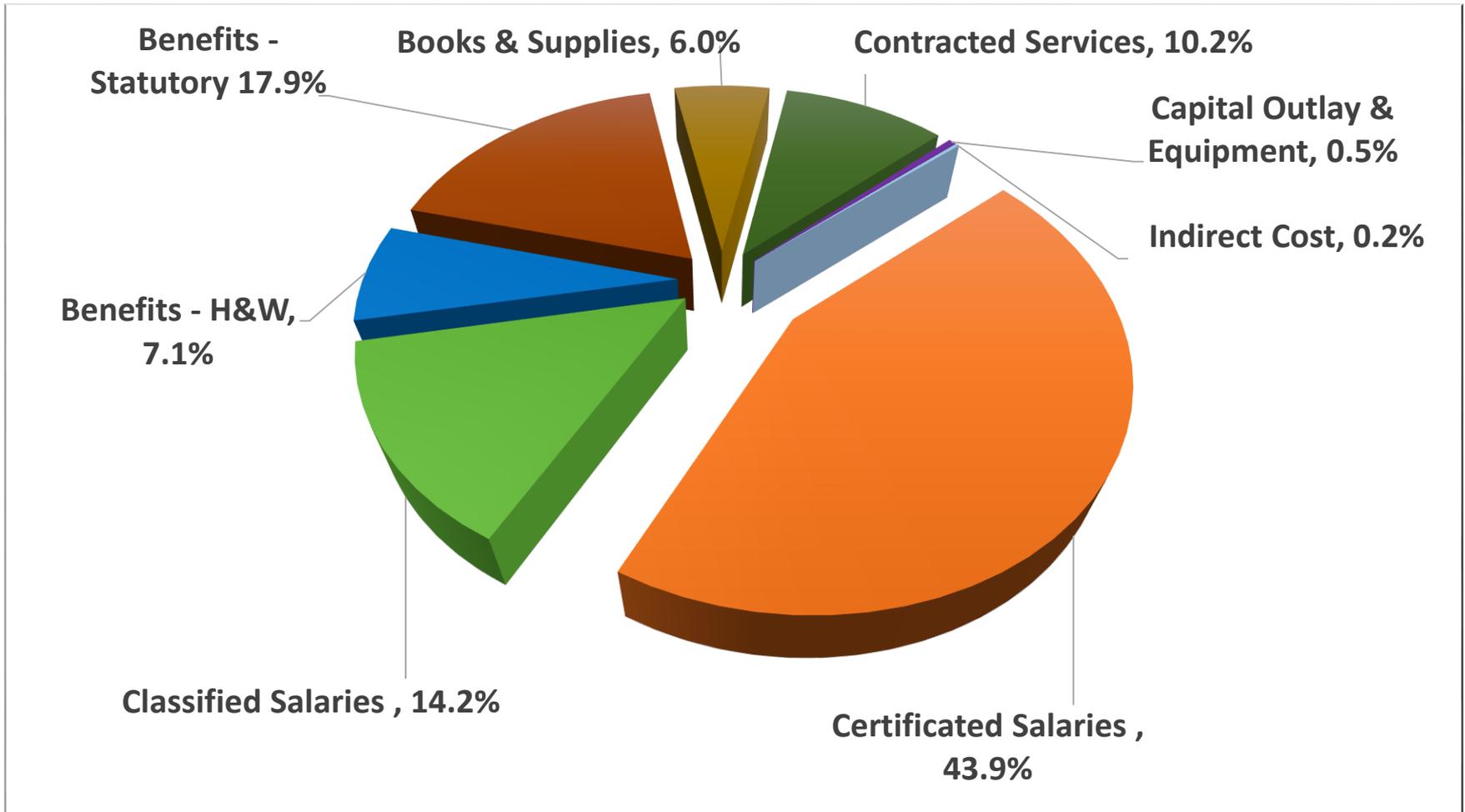
General Fund Revenue Sources



Assumptions for 2019-20 and Multi-Year Projections (MYPs)

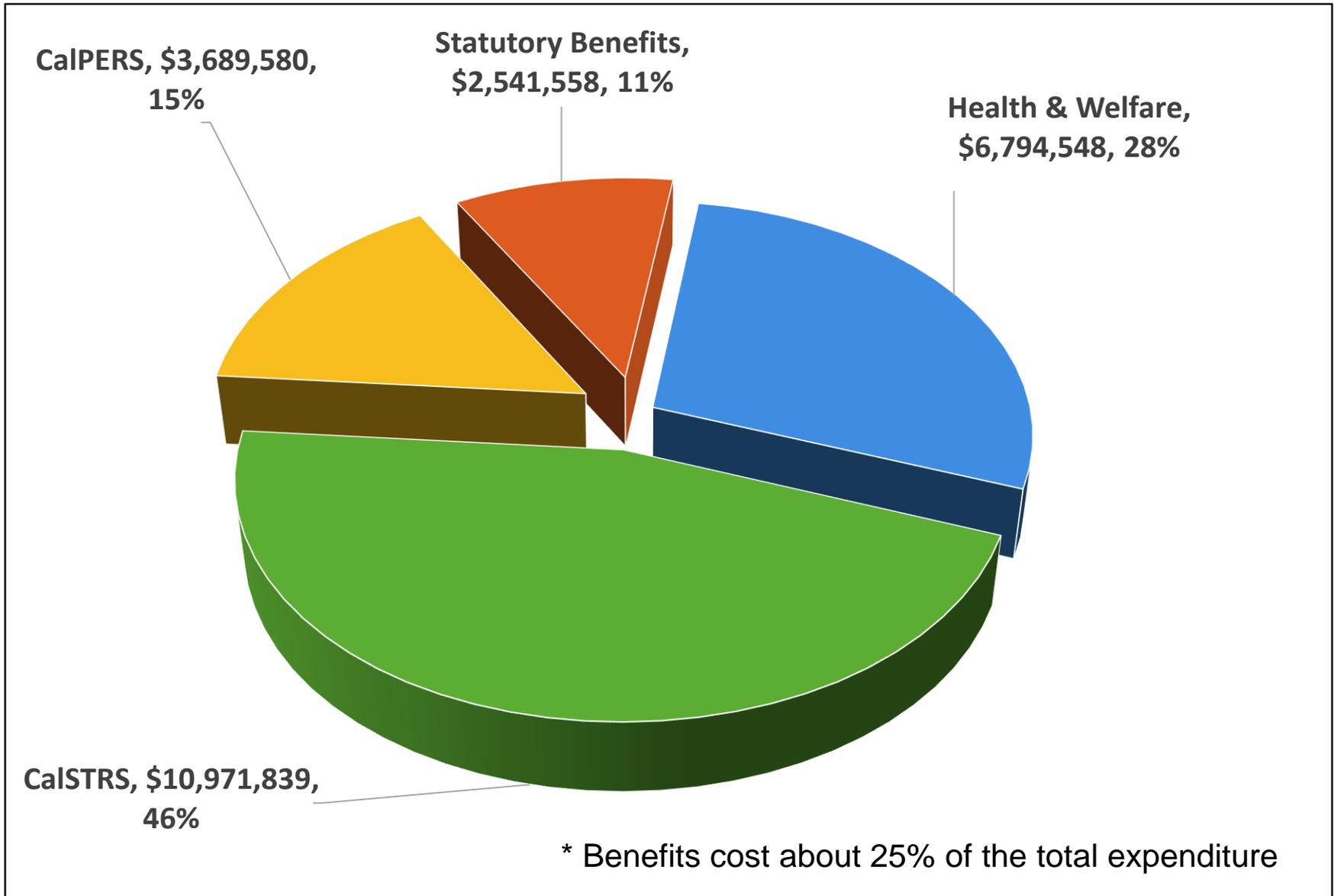
Planning Factors	2019-20	2020-21	2021-22
Statutory COLA	3.26%	3.00%	2.80%
STRS Employer Rates	17.10%	18.40%	18.10%
PERS Employer Rates	19.721%	22.70%	24.60%
Lottery – Unrestricted per ADA	\$153.00	\$153.00	\$153.00
Lottery – Prop 20 per ADA	\$54.00	\$54.00	\$54.00
Mandated Block Grant for Districts – K-8 per ADA	\$32.18	\$33.15	\$34.08
Mandated Block Grant for Charters – K-8 per ADA	\$16.86	\$17.37	\$17.86
Routine Restricted Maintenance Account	Minimum of 3% of total GF expenditures (based on actual expenditures)		
One-time Special Education Early Intervention Preschool Grant (Dec. 1, 2018 pre-TK district of residence pupil count)	\$775,000	n/a	n/a

General Fund Expenditures

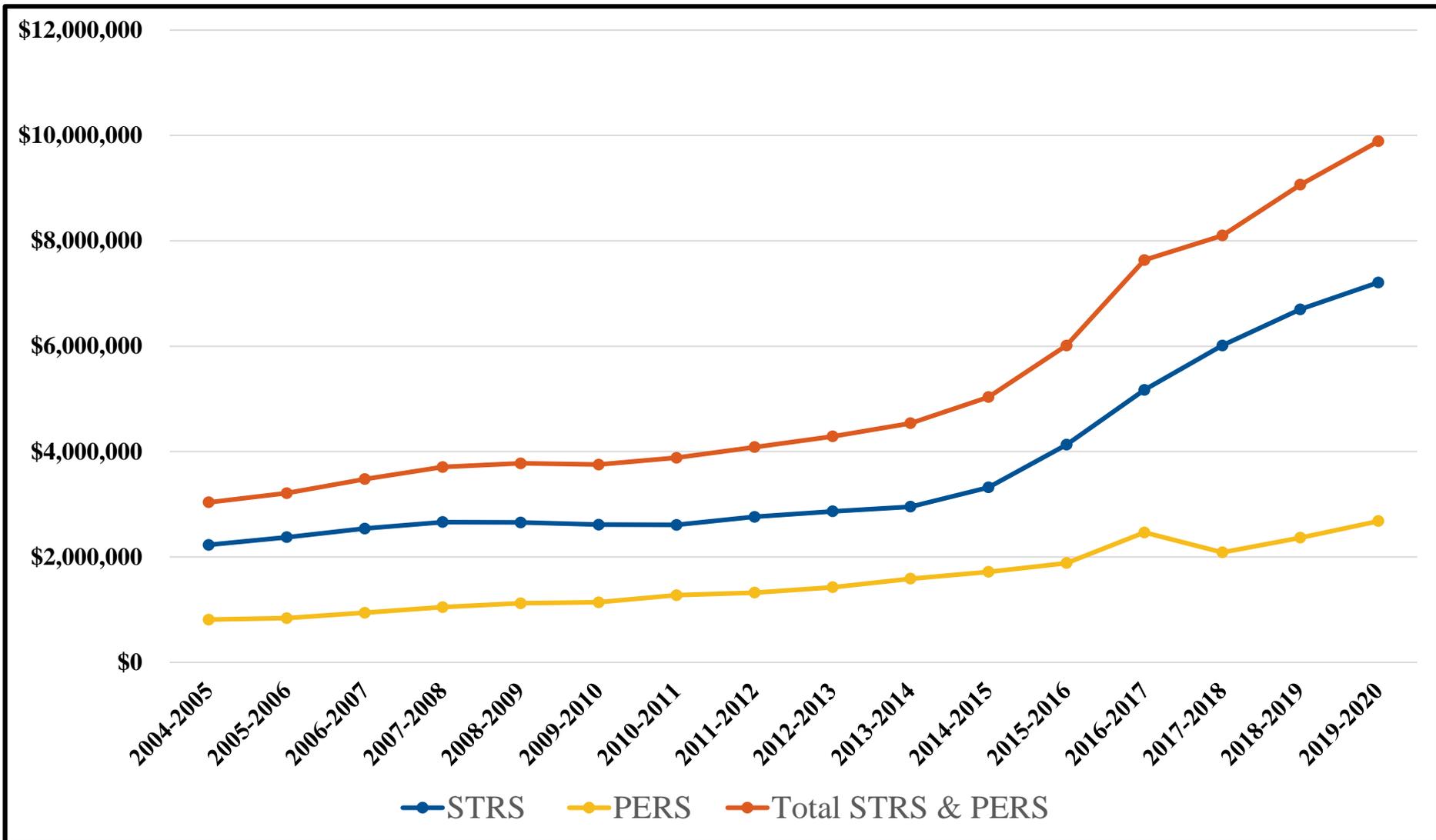


* Salary and benefits make up about 83.1% of the expenditure

General Fund: Employee Benefits

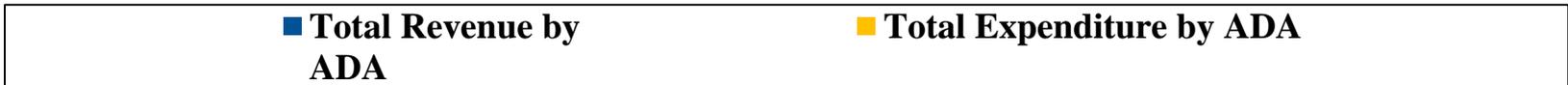
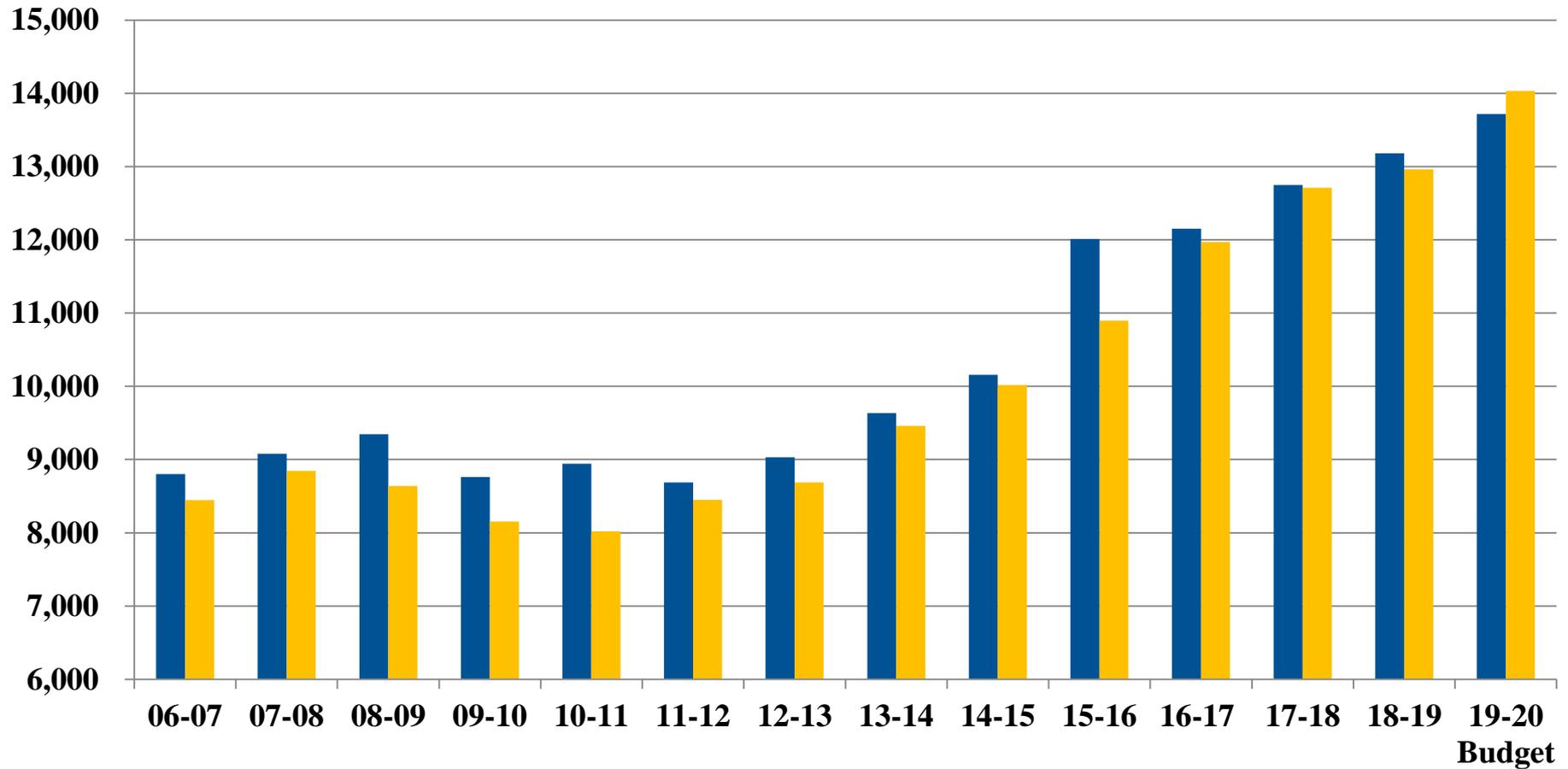


CalSTRS & CalPERS Cost

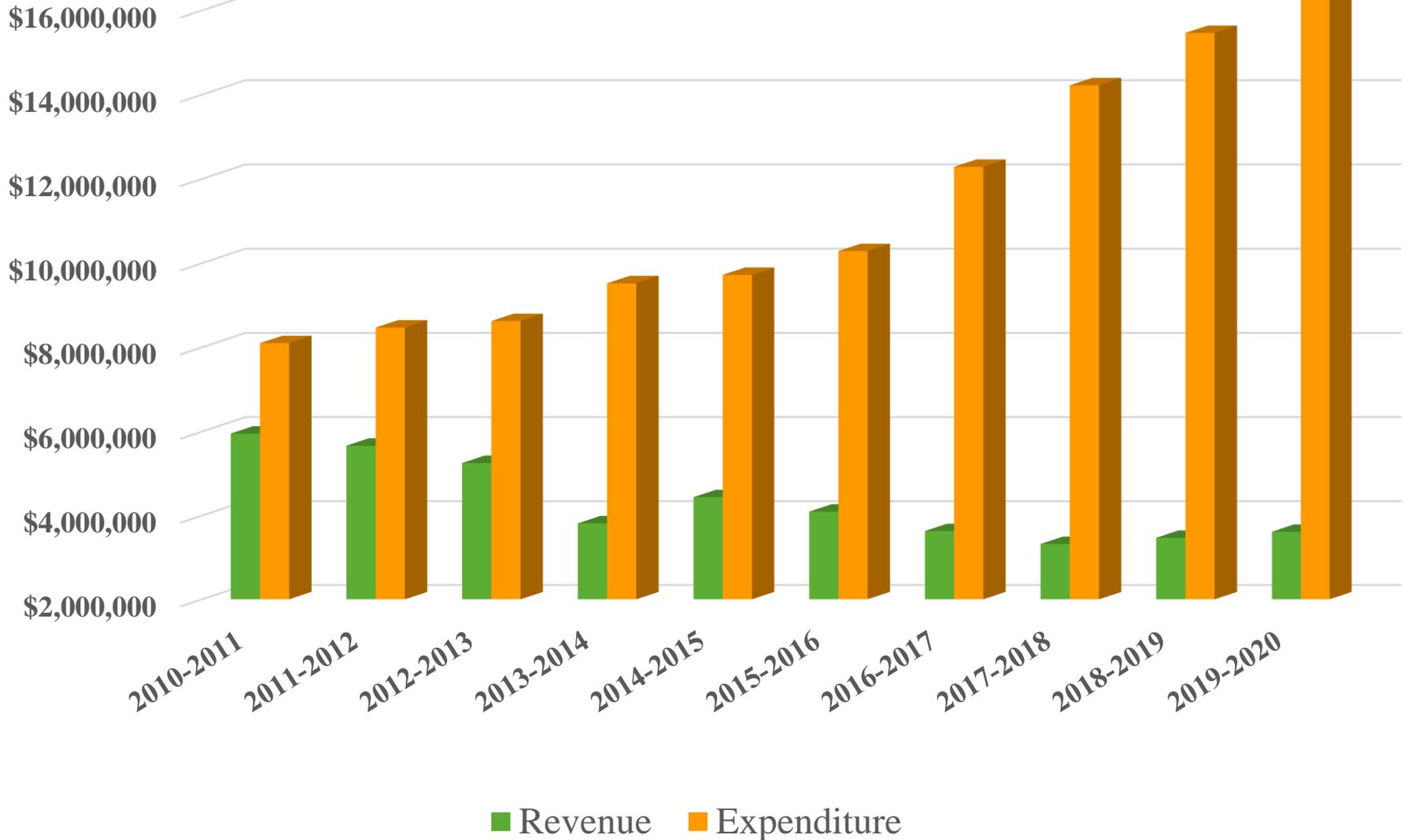


* CalSTRS & CalPERS cost is about 15% of the total expenditure

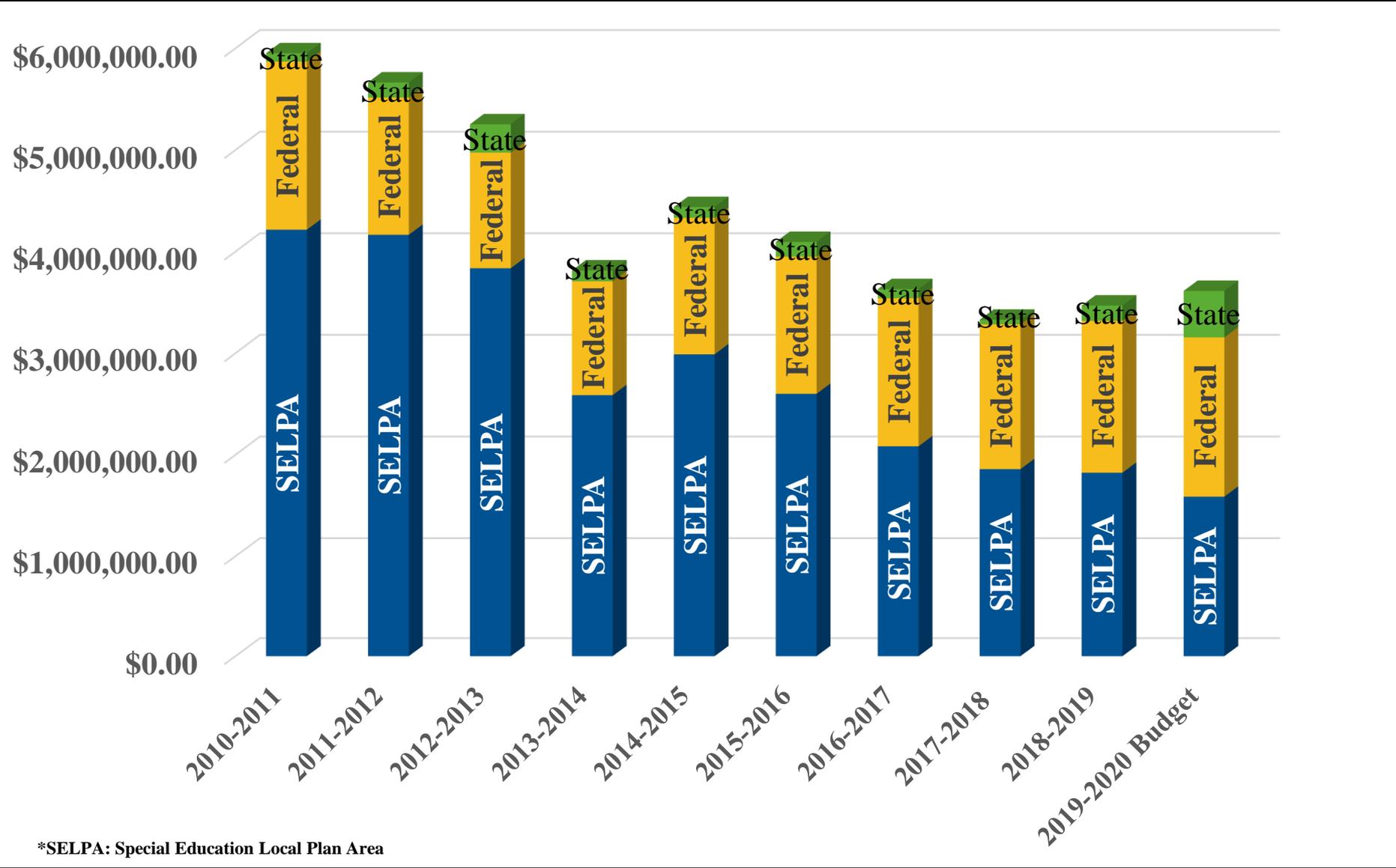
Total Revenue by ADA vs. Total Expenditure by ADA



Special Education Funding vs. Expenditure

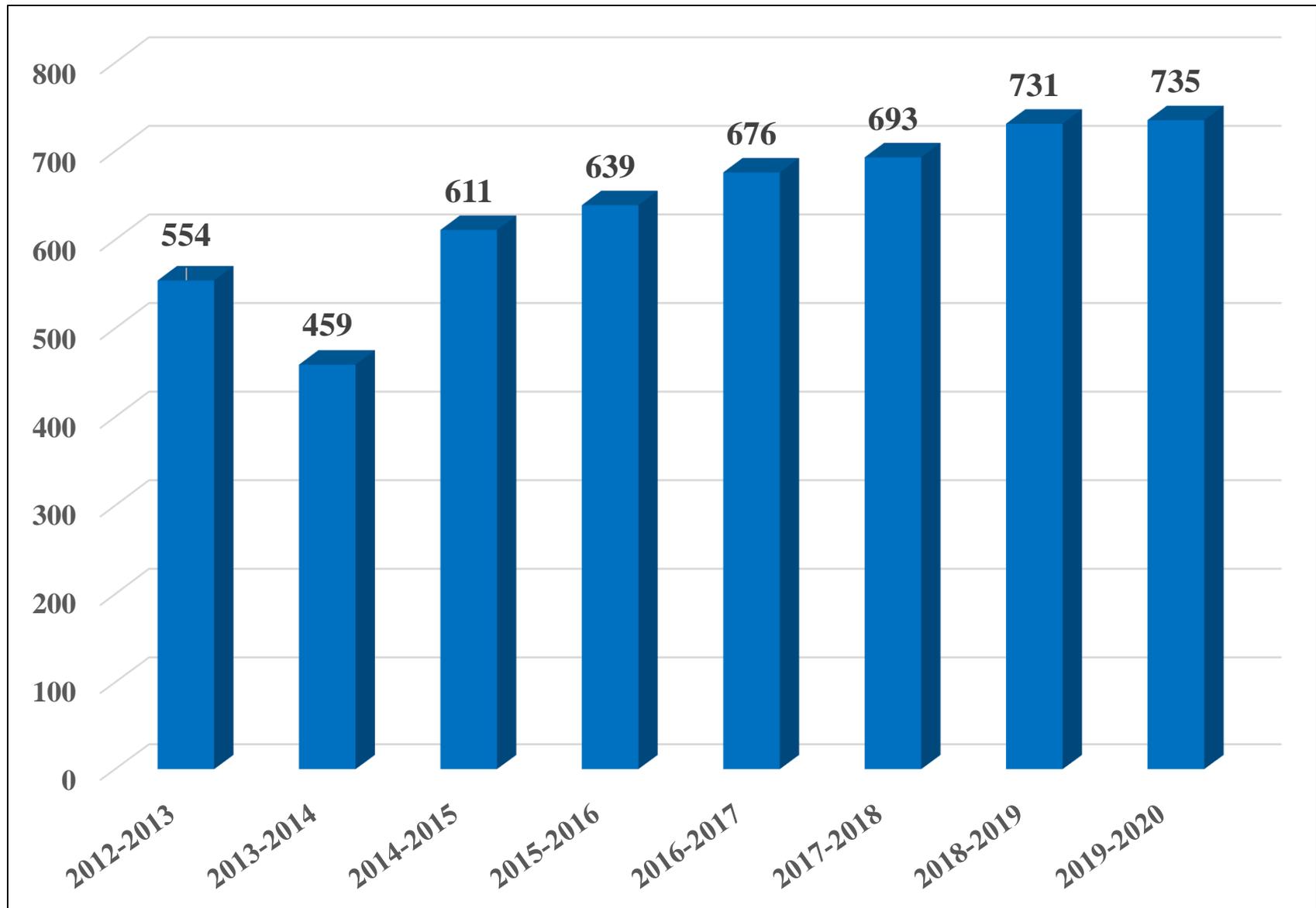


Special Education Funding



*SELPA: Special Education Local Plan Area

Special Education Enrollment



General Fund – Adoption vs. 1st Interim

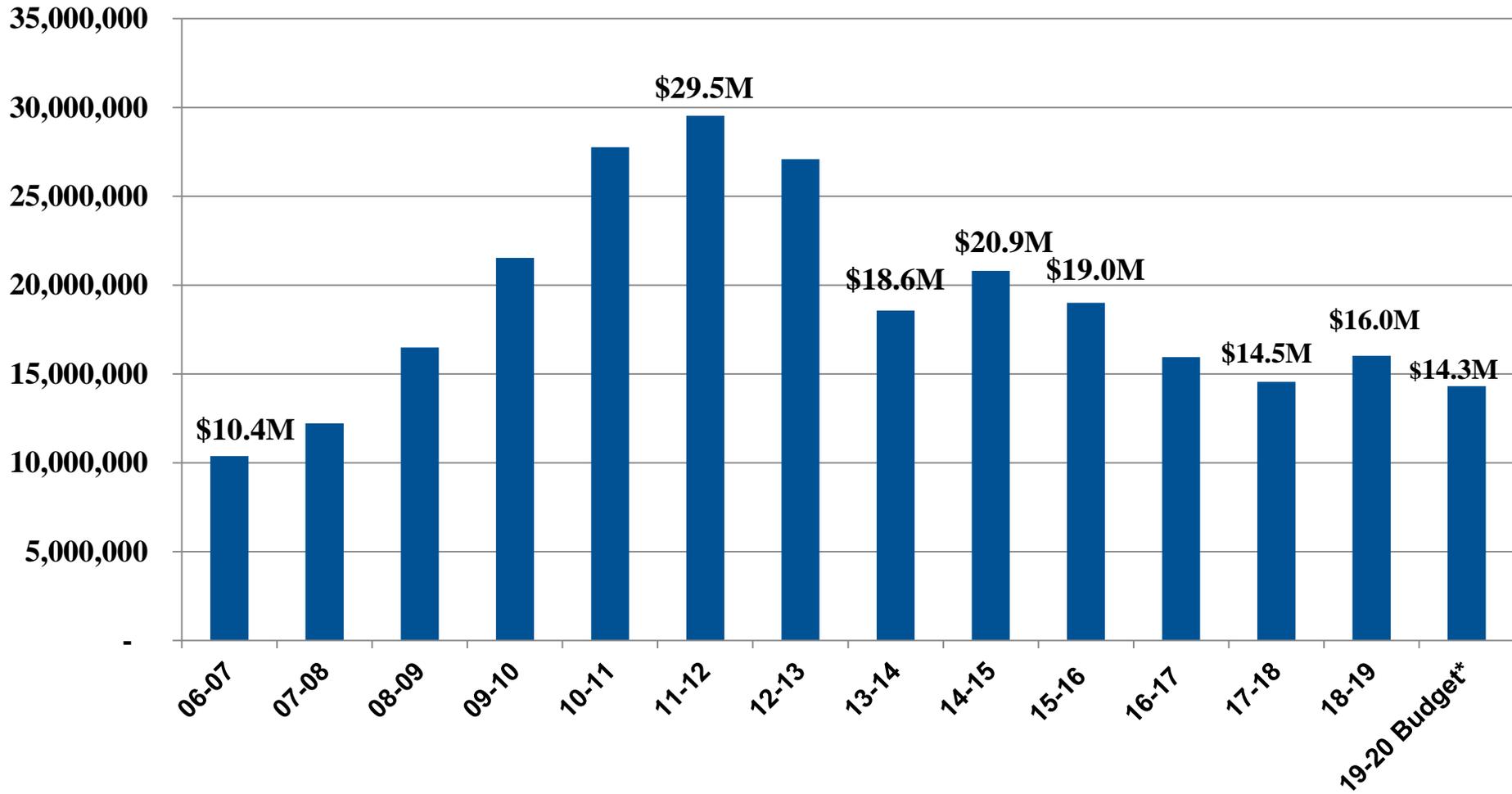
	<u>2019-2020</u> <u>Adopted Budget</u>	<u>2019-2020 1st</u> <u>Interim Budget</u>	<u>Variance</u>	<u>Diff %</u>
<u>Revenue</u>				
LCFF Revenue	\$75,305,226	\$74,520,744	-\$784,482	
Federal Revenues	\$3,102,946	\$3,465,027	\$362,081	
Other State Revenues	\$6,272,588	\$8,718,688	\$2,446,100	
Other Local Revenues	\$5,800,750	\$7,067,880	\$1,267,130	
Total Revenue	\$90,481,510	\$93,772,339	\$3,290,829	3.51%
<u>Expenditures</u>				
Certificated Salaries	\$42,899,250	\$42,154,176	-\$745,074	
Classified Salaries	\$13,553,680	\$13,590,009	\$36,329	
Employee Benefits- Health & Welfare	\$6,903,062	\$6,794,548	-\$108,514	
Employee Benefits- Statutory	\$15,933,463	\$17,202,976	\$1,269,513	
Books and Supplies	\$3,974,548	\$5,761,430	\$1,786,882	
Services and Other Operating Expenses	\$7,560,647	\$9,765,218	\$2,204,571	
Capital Outlay	\$203,482	\$434,482	\$231,000	
Other Outgo (Transfers of Indirect cost)	\$225,656	\$225,656	\$0	
Total Expenditures	\$91,253,788	\$95,928,495	\$4,674,707	4.87%
Interfund Transfer-In	\$847,000	\$843,500	\$3,500	
Interfund Transfer-out	\$400,000	\$400,000	\$0	
Beginning Fund Balance	\$14,678,230	\$16,021,352	-\$1,343,122	
Excess (deficiency) of Revenues over expenditures	-\$325,278	-\$1,712,656	\$1,387,378	
Ending Fund Balance	\$14,352,952	\$14,308,696	\$44,256	-0.31%

Fund 01 General Fund

Beginning and Ending Balances

	Unrestricted Fund	Restricted Fund	Combined
Beginning Balance, July 1, 2019	\$12,131,517	\$3,889,835	\$16,021,352
Total Revenues	\$64,746,529	\$29,869,310	\$94,615,839
Total Expenditures	\$65,693,047	\$30,635,449	\$96,328,496
Net Increase/(Decrease)	(\$946,518)	(\$766,139)	(\$1,712,657)
Ending Balance, June 30, 2020	\$11,184,999	\$3,123,696	\$14,308,695

General Fund Ending Fund Balance



From Adopted Budget to First Interim

Recap of Major Changes to Revenue:

- Decline in Enrollment resulted in net revenue loss of \$784,482.
- CalSTRS and CalPERS on-behalf revenue increased by \$1.0 million. This does not impact the fund balance.
- One-time Special Ed Early Intervention Preschool Grant of \$745,000 for 2019-2020 only.
- Site carried forward unrestricted balance of \$1.0 million and restricted balance of \$450,000 from 2018-2019.
- Decrease in Special Ed funding by \$330,000.
- SELPA apportionment for Federal Mental Health Services grant of \$81,776.

From Adopted Budget to First Interim

Recap of Major Changes to Expenditures:

- CalSTRS and CalPERS on-behalf revenue increased by \$1.0 million. This does not impact the fund balance. However, the required Reserve for Economic Uncertainties and the Routine Restricted Maintenance contribution will need to be increased because of the increased expenses.
- Site carryover expenditure budget for \$1.45M.
- Increased Special Ed cost due to additional Non-Public Students.
- Carryover balances for all categorical programs added to the expenditure budget.

Other District Funds

- Required by state guidelines
- Used to segregate revenues and expenditures
- Restricted for specific uses

Other Funds Ending Fund Balance

Fund 12	Child Development Fund	\$1,142,910
Fund 13	Cafeteria Fund	\$1,012,855
Fund 17	Special Reserve Fund	\$53,199
Fund 21	Building Fund	\$28,000,081
Fund 25	Capital Facilities Fund	\$2,050,882
Fund 51	Bond Interest and Redemption	\$21,807,702
Fund 56	Debt Service Fund	\$9,566,628
Fund 67	Self-Insurance Fund	\$169,886
Fund 71	Retiree Benefit Fund	\$8,126,313

Next Steps

- Submit First Interim Report to County by December 15
- Governor's January Budget Proposals for 2020-21
- Prepare Second Interim Report for 2019-2020
- District Starts to develop 2020-2021 budget