## SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

RESOLUTION TO IDENTIFY THE AMOUNT OF BUDGET REDUCTIONS NEEDED IN 2020-21 AND 2021-22 AND TO REQUIRE THAT A LIST OF BUDGET REDUCTIONS FOR 2020-21 AND 2021-22 BE INCLUDED IN THE 2019-20 SECOND INTERIM REPORT

**WHEREAS**, the Board of Education has a fiduciary duty to meet its financial obligations in the current fiscal year and two subsequent fiscal years pursuant to Education Code 42127; and

WHEREAS, for 2020-21 and 2021-22 it is projected that the district will need to implement budget reductions of \$3 million and \$6 million, respectively; and

**WHEREAS**, while these actions must be taken to maintain the fiscal stability of the district, the Board of Education will continue to make every effort to sustain a high quality education program for our students; and

**NOW, THEREFORE, BE IT RESOLVED**, if the fiscal condition further deteriorates, the district will implement at least \$3 million in budget reductions and/or revenue enhancements in 2020-21, and a cumulative of \$9 million in budget reductions and/or revenue enhancements in 2021-22; and

**BE IT FURTHER RESOLVED**, that the district will submit a detailed plan of budget reductions 2020-21 and 2021-22 and a timeline for implementation with the 2019-20 Second Interim Report and an update at Third Interim Report. This resolution becomes supplemental to the district's 2019-20 First Interim Budget Report.

**PASSED AND ADOPTED** by the Santa Monica-Malibu Unified School District Board of Education on December 12, 2019, by the following vote:

AYES: NOES: ABSTAIN: ABSENT:	Dr. Richard Tahvildaran-Jesswein Board of Education President	Date
	Dr. Ben Drati Superintendent	Date
foregoing is a full, true a	Clerk/Secretary of the Governing Board, do here and correct copy of a resolution duly passed ar led and conducted meeting held on said date.	,
	Clerk/Secretary Board	of the Governing