

REVENUE ASSUMPTIONS

A 3.26% statutory Cost of Living Adjustment (COLA) is applied to the 2019-20 LCFF funding. The gap funding is 100%. The projected District LCFF revenues calculation as follows:

2019-20 LCFF CALCULATION					6/3/2019
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,878.34	2,324.31	1,600.54	3,292.29	10,095.48
2018-19 BASE	7,459	7,571	7,796	9,034	
COLA 3.26%	7,702	7,818	8,050	9,329	
	22,168,975	18,171,456	12,884,347	30,713,773	83,938,551
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X 10.4%					2,305,573
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					798,558
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,692
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					3,054
					28.56%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLM					4,971,929
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
TOTAL 2018-19 LCFF ENTITLEMENT					93,264,641
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					8,585,843
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL					84,678,798
LOCAL REVENUE / PROPERTY TAXES					89,789,181
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)					(5,110,383)

Note Outside of Calculation:

STATE AID / LCFF	8,585,843
EDUCATION PROTECTION ACCOUNT	2,000,000
TRANSFER TO CHARTER SCHOOL	-20,000

Enrollment for 2019-20 is 10,351 as of the October 2, 2019 (CBEDS Day)

The Lottery allocation will be \$207 per annual ADA, of which \$153 is for Unrestricted General Fund expenditures and the remaining \$54 is Proposition 20 – Mandated for Instructional Materials.

3.26% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,636,801 and \$2,375,595 for Federal IDEA programs.

Mandated Block Grant is \$417,495. No One-time Mandated revenues were allocated from the State for the year 2019-20.

The Measure “R” parcel tax of \$420.75 per parcel is estimated to generate \$12,449,227 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2,000,000.

Malibu LEAD contribution is anticipated to be \$500,000.

The estimated revenue from Prop Y & GSH is \$15,553,168 from the City of Santa Monica.

The District will receive \$9,554,280 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2.45M which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Title I:	\$ 1,362,942
Title II:	\$ 323,573
Title III:	\$ 88,444
Carl Perkins:	\$ 55,986
Medical:	\$ 200,000

The projected Career Technical Ed. Incentive Grant (CTEIG) revenue is \$300,490.

The Projected Adult Ed. Block Grant is \$733,318 and the projected revenue of Federal Adult Education & Family Literacy programs is \$45,771.

The District no longer participates in the Federal Head Start program and therefore no federal revenue is received. State Preschool program revenue is projected at \$3,073,635 with estimated parent fees of \$2,419,984. The District makes a \$1,000,000 contribution to the Child Development Fund for Preschool program operations.

The projected revenue for Federal Nutrition program is \$1,100,000 and \$1,100,000 from food sales.

EXPENDITURE ASSUMPTIONS

Staffing Ratio Changes:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Full-Time Equivalent (FTE) Changes:

Certificated:

The FTE change of teaching positions reflect changes of either class size adjustment, projected enrollment adjustments, and/or staffing adjustments.

- 1.0 FTE Teaching Position Rogers Elementary School
- 0.6 FTE Teaching Position John Adams Middle School
- 0.2 FTE Teaching Position John Adams Middle School (ISPE)
- 0.2 FTE Teaching Position Lincoln Middle School
- 0.4 FTE Teaching Position Lincoln Middle School
- 1.0 FTE Teaching Position Malibu Middle School
- 0.2 FTE Teaching Position Olympic High School
- 0.2 FTE Teaching Position Santa Monica High School (transfer from CTE program – no net increase)
- 1.0 FTE Teaching Position Special Education
- 0.6 FTE Teaching Position Child Development Services (0.565 FTE)
- (1.0) FTE Teaching Position Education Services (TOSA - 0.80=General Fund & 0.20=LCAP)
- (1.0) FTE Teaching Position Malibu Elementary School (low TK enrollment)

Classified:

- (7.0) FTE Custodian, BMP Crew
- 0.10 FTE Administrative Assistant, Facility Improvement Projects
- 0.438 FTE Health Office Specialist, Malibu High School (reinstatement after layoff)
- 5.536 FTE Paraeducators, Special Education

Management:

No changes since Budget Adoption

Salary:

1.5% step and column increase for certificated employees
1.5% step and column increase for classified employees

Statutory Benefits:

17.10% STRS employer contribution rate (0.82% increase)
6.20% OASDI contribution rate
1.45% Medicare contribution rate
0.05% SUI contribution
4.20% Workers' Compensation contribution (0.10% increase)
19.721% PERS Employer contribution rate (1.659% increase)
1.25% Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2020 calendar year when the District Adopts the Budget annually. While the Cal-PERS health benefit rates have been announced for 2020, we will have a more accurate depiction of this actual cost at Second Interim once there is an accounting of which employees choose which medical plans and will make adjustments then. Additionally, the Second Interim Budget will be adjusted to reflect three (3) months of the old actual rates that occurred from October thru December and the remaining seven (7) months of January thru July will be budgeted with the new calendar year rates. This standard budgeting practice will sure up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

OTHER PROGRAMS***Education Protection Account (EPA)***

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession. The District will receive approximately \$2,000,000 in 2019-20 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

LCAP Supplemental

\$4,971,929 is budgeted to support the LCAP plan as approved in the adopted Board.

Textbooks

\$2,000,000 funded by Unrestricted General Fund.

Formula Budget (School Site Allocations)

Total formula budget is \$1,002,595. The allocation is based on:

K-5 \$ 77.75 per pupil
6-8 \$ 80.66 per pupil
9-12 \$ 59.48 per pupil

Summer School

Total summer school cost is \$1,066,838

Equipment Purchase and Replacement

\$215,600 budget for Copiers, Vehicles and other Equipment as well as Replacement Equipment.

Transportation

\$1,013,441 for Regular Ed Transportation
\$1,369,741 for Special Ed Transportation

Ongoing Maintenance Program

\$5,801,359 is budgeted for Ongoing Maintenance Program, which represents 3% of total General Fund budget.

Property Acquisition

No property has been acquired as of the 2019-20 First Interim

TRANSFERS

\$750,000 transfer to Deferred Maintenance Fund (Fund 14)
\$900,000 transfer to Cafeteria Fund (Fund 13)
\$1,000,000 transfer to Child Development Fund (Fund 12) from General Fund
\$200,000 transfer to Child Development Fund (Fund 12) from General Fund LCAP Supplemental

The Indirect Rate is changed from 5.04% to 5.49% in 2019-20.

RESERVE

The District Budget reflects a 3% reserve of the total General Fund Budget for 2019-20, 2020-21 and 2021-22 for Economic Uncertainties.

Combined Assigned and Unassigned Fund Balances		2019-2020
Fund 01: Unrestricted General Fund		
Unrestricted General Fund Balance	\$	22,439,368
Current Year Deficit Spending		(8,883,006)
Remaining Fund Balance that Requires Explanation		13,556,362
Reasons for Assigned and Unassigned Ending Fund Balances		
*Below State Recommended 17% Minimum Level for Unified Districts		
		13,556,362
Less: 3% Reserve for Economic Uncertainties		(5,047,523)
Reserve for Revolving Cash & Prepaid		(251,984)
Reserve for 20-21 Deficit Spending		(4,801,402)
Reserve for 21-22 Deficit Spending		(3,031,768)
^Reserve for up to 2 months General Fund Expenditures		423,685
	Unappropriated Balance	0

*current reserve is at 7.78% (up 0.35% from 7.43% @ 2019-20 Adopted Budget 6/27/19)

*2017-18 Statewide Average Reserve for Unified Districts is 16.98%

^A 2-month reserve would be approximately \$26.8M

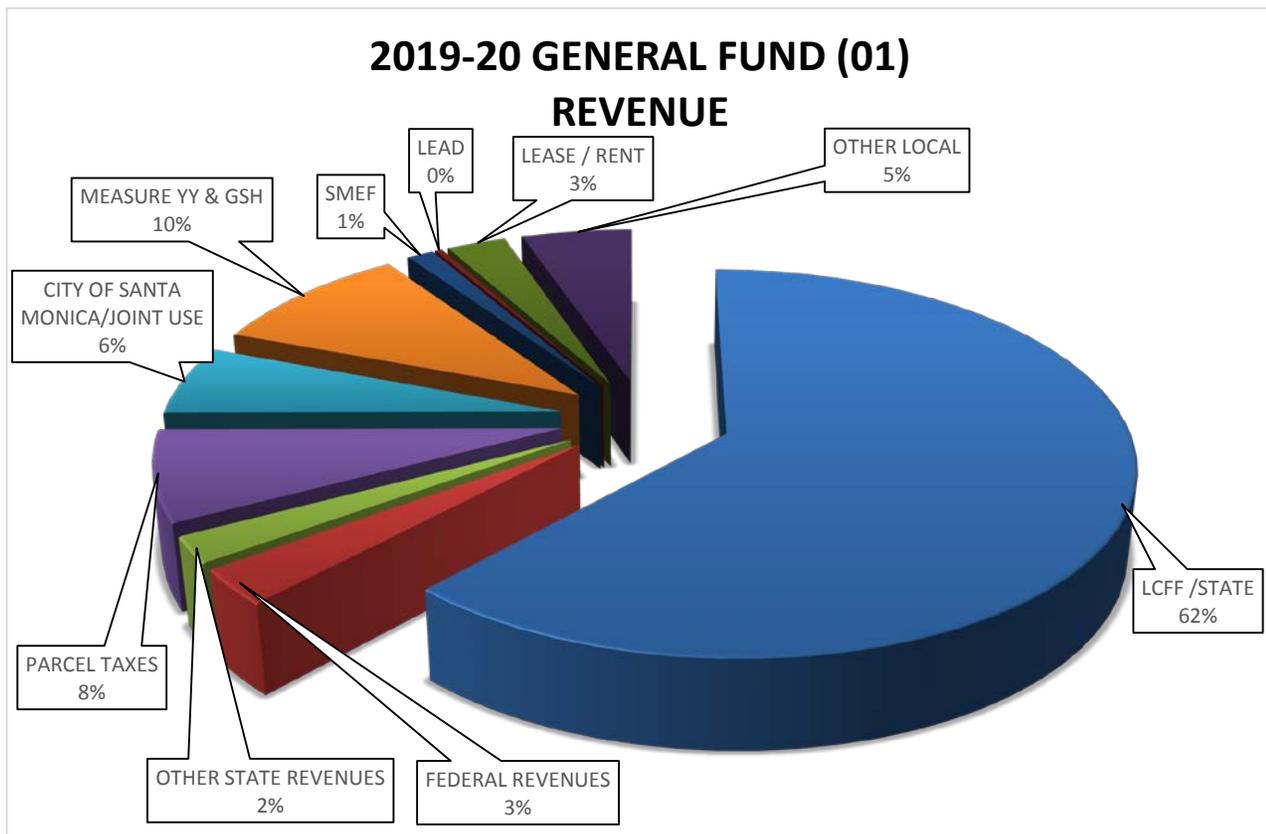
The following include:

- Summary General Fund Budget
- Major Categorical Programs
- Local General Fund Contribution
- Multi-year Assumptions & Financial Projections (MYP) through 2021-22
- Summary By Major Fund
- Projected Ending Fund Balance as of 6/30/2020

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2019-20 FIRST INTERIM BUDGET
GENERAL FUND (UNRESTRICTED & RESTRICTED)**

REVENUES

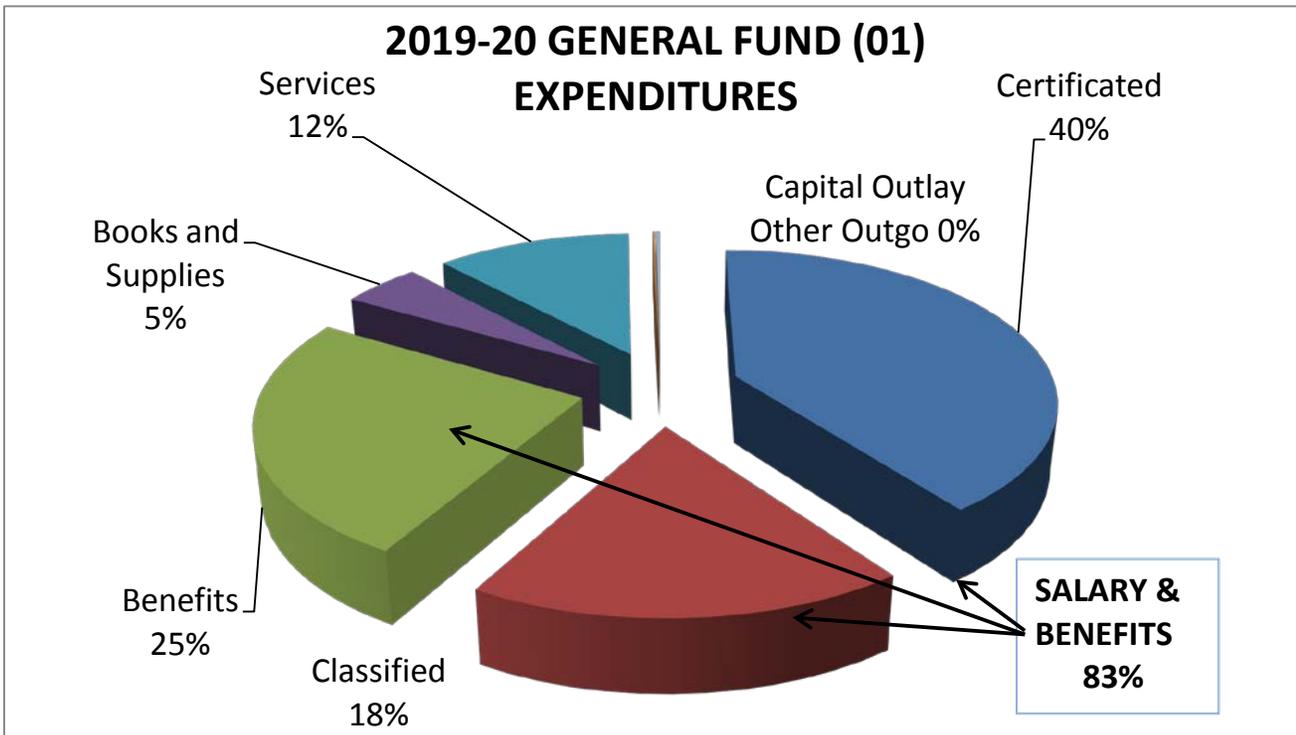
<i>BEGINNING BALANCE</i>	\$	27,501,458
LCFF /STATE	\$	100,355,024
FEDERAL REVENUES	\$	4,849,360
OTHER STATE REVENUES	\$	3,607,818
PARCEL TAXES	\$	12,449,227
CITY OF SANTA MONICA/JOINT USE	\$	9,554,280
MEASURE YY & GSH	\$	15,553,168
SMEF	\$	2,000,000
LEAD	\$	500,000
LEASE / RENT	\$	4,538,807
OTHER LOCAL	\$	8,460,138
TOTAL REVENUES	\$	161,867,822
TOTAL AVAILABLE FUNDS	\$	189,369,280



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2019-20 FIRST INTERIM BUDGET
GENERAL FUND (UNRESTRICTED & RESTRICTED)**

PROJECTED EXPENDITURES

CERTIFICATED SALARIES	\$	67,009,024
CLASSIFIED SALARIES	\$	30,799,138
EMPLOYEE BENEFITS	\$	42,233,853
BOOKS AND SUPPLIES	\$	7,861,783
SERVICES & OTHER OPERATING COSTS	\$	19,482,260
CAPITAL OUTLAY	\$	258,249
OTHER OUTGO	\$	398,185
TOTAL EXPENDITURES:	\$	168,042,492
TRANSFERS OUT	\$	(2,850,000)
PROJECTED FUND BALANCE:	\$	18,476,788



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2019-20 MAJOR CATEGORICAL PROGRAMS

	2019-20 ADOPTED BUDGET	2019-20 1ST INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,061,312	1,362,942	301,630
TITLE II :TEACHER QUALITY	206,007	323,573	117,566
TITLE III : IMMIGRANT EDUCATION (IMM)	-	-	-
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	88,444	88,444	-
VOC: CARL PERKINS	55,986	55,986	-
MEDICAL REIMBURSEMENT	200,000	200,000	-
SP ED: IDEA ENTITLEMENT	2,316,496	2,316,496	-
SP ED: IDEA "C' EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	3,987,344	4,406,540	419,196
STATE PROGRAMS			
SP ED : AB602	5,314,218	5,636,801	322,583
SP ED : MENTAL HEALTH	98,390	98,390	-
SP ED : INFANT DISCRETIONAL FUNDS	1,000	1,000	-
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	545,900	545,900	-
CAREER TECHNICAL EDUCATION INC. (CTEIG)	300,490	300,490	-
TOTAL STATE REVENUES:	6,322,428	6,645,011	322,583

LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2019-20 ADOPTED BUDGET	2019-20 1ST INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	24,800,842	24,539,295	(261,547)
ONGOING MAINTENANCE PROGRAM	5,801,359	5,801,359	-
TOTAL CONTRIBUTION:	30,602,201	30,340,654	(261,547)

**SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

Factor	2019-20	2020-21	2021-22
Statutory COLA	3.26%	3.00%	2.80%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,503	\$ 8,758	\$ 9,003
4-6	\$ 7,818	\$ 8,052	\$ 8,278
7-8	\$ 8,050	\$ 8,292	\$ 8,524
9-12 + 2.6% CTE	\$ 9,572	\$ 9,859	\$ 10,135
% of Local Property Taxes Increase	5%	5%	5%
% OF GAP FUNDING/DEPT OF FINANCE	100.00%	100.00%	100.00%
STATE AID (SACS OBJECT 8011)	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection*	10,298	10,298	10,298
P2 ADA Projection	9,783	9,783	9,783
FUNDING ADA	10,095	9,783	9,783
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 153.00	\$ 153.00	\$ 153.00
Lottery - Restricted /ADA	\$ 54.00	\$ 54.00	\$ 54.00
Mandated Block Grant : K-8 /ADA	\$ 32.18	\$ 33.15	\$ 34.08
Mandated Block Grant : 9-12 /ADA	\$ 61.94	\$ 63.80	\$ 65.59
City of Santa Monica/Joint Use Agrmnt	\$ 9,554,280	\$ 9,745,365	\$ 9,940,273
Measure "R" / Parcel Tax	\$ 12,449,227	\$ 12,698,211	\$ 12,952,175
City of SM /Meas. Y & GSH /Sales Tax	\$ 15,553,168	\$ 15,864,231	\$ 16,181,516
SMMEF	\$ -	\$ -	\$ -
Santa Monica Ed Foundation	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Malibu Ed Foundation (tbd)	\$ 500,000	\$ 500,000	\$ 500,000
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	17.10%	18.40%	18.10%
PERS Rate	19.721%	22.70%	24.60%
Health/Welfare - Annualized	5%	5%	5%
Workers' Compensation	4.20%	4.20%	4.20%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	5.49%	5.49%	5.49%
Interest Rate as of 9/30/19	2.20%	2.20%	2.20%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F
	2019-20	2019-20			2020-21	2021-22
Description	ADOPTED BUDGET	FIRST INTERIM	CHANGE		PROJECTED BUDGET	PROJECTED BUDGET
Revenue:						
1 Property Tax	89,789,181	89,789,181	-		93,528,640	97,455,072
2 Education Protection Account (EPA)	2,000,000	2,000,000	-		2,000,000	2,000,000
3 LCFF Transfer to Fund Fund 14	-	-	-		-	-
4 LCFF Transfer to Charter School	(20,000)	(20,000)	-		(38,000)	(38,000)
5 Prior Year LCFF Adjustment	-	-	-		-	-
6 Minimum State Aid	8,585,843	8,585,843	-		8,585,843	8,585,843
7 Subtotal LCFF Funding	100,355,024	100,355,024	-		104,076,483	108,002,915
8 Other Federal	13,000	200,000	187,000		13,000	13,000
9 Lottery	1,600,000	1,600,000	-		1,600,000	1,600,000
10 Mandated Reimbursement Block Grant	417,495	417,495	-		380,000	380,000
11 One-time Discretionary Funds	-	-	-		-	-
12 Other State Revenue	5,000	5,000	-		5,000	5,000
13 Meas. "R"	12,449,227	12,449,227	-		12,698,211	12,952,175
14 Meas. Y & GSH/ City of SM	15,553,168	15,553,168	-		15,864,231	16,181,516
15 Joint Use Agreement	9,554,280	9,554,280	-		9,745,365	9,940,273
16 SMM Ed Foundation Donation	-	-	-		-	-
17 SM Ed Foundation Donation	2,000,000	2,000,000	-		2,000,000	2,000,000
18 Malibu Ed Foundation (tbd) Donation	500,000	500,000	-		500,000	500,000
19 Lease & Rental	2,450,000	2,450,000	-		2,450,000	2,450,000
20 All Other Local Income	984,430	1,138,185	153,755		1,180,000	1,140,000
21 Local General Fund Contribution	(30,602,201)	(30,340,654)	261,547		(31,214,245)	(31,838,530)
22 TOTAL REVENUE	115,279,422	115,881,724	602,302		119,298,046	123,326,349
23 Expenditure:						
24 Certificated Salary	53,921,221	53,942,958	21,737		54,752,102	55,573,384
25 Classified	18,725,883	18,589,749	(136,134)		18,868,595	19,151,624
26 Benefits	30,672,971	30,597,610	(75,361)		33,688,783	34,843,141
27 STRS	8,542,347	8,733,336	190,989		10,074,387	10,058,782
28 PERS	3,610,798	3,421,727	(189,071)		4,283,171	4,711,300
29 SOCIAL SECURITY & MEDICARE	2,251,261	2,240,019	(11,242)		2,237,353	2,270,913
30 HEALTH AND WELFARE	12,412,367	12,334,045	(78,322)		12,950,747	13,598,285
31 SUI	39,128	39,035	(93)		41,810	42,363
32 WORKERS COMP	2,834,082	2,841,358	7,276		3,092,069	3,138,450
33 OPEB	894,692	892,989	(1,703)		920,259	934,063
34 CASH IN -LIEU	88,296	95,101	6,805		88,986	88,986
35 Supplies/Books	3,719,326	3,796,567	77,241		3,000,000	3,000,000
36 Other Operational Costs/SERP Payment	12,348,571	13,877,306	1,528,735		10,514,968	10,514,968
37 Capital Outlay	130,000	215,600	85,600		100,000	100,000
38 Cost of TRANs Issuance	75,000	1,035,241	960,241		-	-
39 Transfer to County Specialized Schools	-	-	-		75,000	75,000
40 Indirect	(1,162,959)	(1,191,961)	(29,002)		(1,000,000)	(1,000,000)
41 GSH Technology Plan/Replacement	1,000,000	1,000,000	-		1,000,000	1,000,000
42 Interfund Transfer Out to Fund 12 CDS	1,000,000	1,000,000	-		1,000,000	1,000,000
43 LCAP Transfer Out to Fund 12 CDS	200,000	200,000	-		200,000	200,000
44 Interfund Transfer Out to Fund 13 FNS	900,000	900,000	-		900,000	900,000
45 Interfund Transfer Out to Fund 14 DefM	750,000	750,000	-		1,000,000	1,000,000
46 TOTAL EXPENDITURE	122,280,013	124,713,070	2,433,057		124,099,448	126,358,117
47 Increase (Decrease) Fund Balance	(7,000,591)	(8,831,346)	(1,830,755)		(4,801,402)	(3,031,768)
48 Beginning Fund Balance	22,439,368	22,439,368	-		13,608,022	8,806,620
50 Ending Fund Balance (net of lines 48-50)	15,438,777	13,608,022	(1,830,755)		8,806,620	5,774,852
51 Reserve - Revolving Cash, Prep-paid	251,984	251,984	(0)		251,984	251,984
52 Reserve - SERP Retirement Incentive Pymnt	1,014,968	-	(1,014,968)		-	-
54 Reserve - Deficiting Spending in 20-21	3,521,607	4,801,402	1,279,795		-	-
55 Reserve - Deficiting Spending in 21-22	1,623,304	3,031,768	1,408,464		3,031,768	-
56 Reserve - Deficiting Spending in 22-23	619,699	-	(619,699)		-	-
57 3% Contingency Reserve	5,047,523	5,126,775	79,252		5,069,718	5,156,206
58 Reserve Up to 2-months of Expenses	3,359,693	396,093	(2,963,600)		453,150	366,661
59 Unappropriated Balance	0	0	0		0	0

FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/2019	First Interim Budget 10/31/2019	Changes
	Beginning Fund Balance	22,439,368	22,439,368	
8011-8099	LCFF Revenue	100,355,024	100,355,024	-
8100-8299	Federal Revenue	13,000	200,000	187,000
8300-8590	State Revenue	2,022,495	2,022,495	-
8600-8799	Local Revenue	43,491,104	43,644,859	153,755
8980-8999	Local General Fund Contributions	(30,602,201)	(30,340,654)	261,547
	Total Revenue	115,279,422	115,881,724	602,302
1000-1999	Certificated Salaries	53,921,221	53,942,958	21,737
2000-2999	Classified Salaries	18,725,883	18,589,749	(136,134)
3000-3999	Employee Benefits	30,672,971	30,597,610	(75,361)
4000-4999	Books and Supplies	4,719,326	4,796,567	77,241
5000-5999	Services and Other Operating Costs	12,348,571	13,877,306	1,528,735
6000-6999	Capital Outlay	130,000	215,600	85,600
7100-7299	Other Outgo	75,000	1,035,241	960,241
7300-7399	Indirect Costs	(1,162,959)	(1,191,961)	(29,002)
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	2,850,000	2,850,000	-
	Total Expenditures	122,280,013	124,713,070	2,433,057
	Increase /(Decrease) Fund Balance	(7,000,591)	(8,831,346)	(1,830,755)
	Projected Fund Balance	15,438,777	13,608,022	

Major Changes

Revenues:

- \$ 187,000 Increase in Medi-Cal (MAA) Funding
- \$ 153,755 Increase in Interest Earned
- \$ 261,547 Decrease to LGFC to Special Education

Expenditures:

- \$ 21,737 Increase Certificated Salaries
- \$ (136,134) Decrease in Classified Salaries (vacancies & over-use of leave time)
- \$ (75,361) Decrease in Benefits / (-\$78,743 in H/W benefits & +\$3,382 in statutory benefits)
- \$ 77,241 Increase in Books & Supplies
- \$ 1,528,735 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
 - 1,014,968 Cost of Retirement Incentive (SERP) Premium - Year 1 of 5*
 - 388,500 Other Operating Costs*
 - 54,350 Conference & Travel*
 - 112,910 Other Operating Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, Other)*
- \$ 960,241 Cost of Issuance for TRANS (Tax Revenue Anticipation Notes)
 - 353,750 Original Issuance Premium*
 - 534,738.75 Interest Due*
- \$ (29,002) Increase in Indirect Charge to Categorical Programs

FUND 01: RESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/2019	Changes
	Beginning Fund Balance	5,062,090	5,062,090	
8100-8299	Federal Revenue	4,159,786	4,649,360	489,574
8300-8590	State Revenue	1,568,053	1,585,323	17,270
8600-8799	Local Revenue	7,949,062	9,410,761	1,461,699
8980-8999	Local General Fund Contributions	30,602,201	30,340,654	(261,547)
	Total Revenue	44,279,102	45,986,098	1,706,996
1000-1999	Certificated Salaries	12,833,277	13,066,066	232,789
2000-2999	Classified Salaries	12,019,752	12,209,389	189,637
3000-3999	Employee Benefits	11,723,795	11,636,243	(87,552)
4000-4999	Books and Supplies	1,794,323	3,065,216	1,270,893
5000-5999	Services and Other Operating Costs	4,842,164	5,604,954	762,790
6000-6999	Capital Outlay	9,649	42,649	33,000
7300-7399	Indirect Costs	548,996	554,905	5,909
	Total Expenditures	43,771,956	46,179,422	2,407,466
	Increase /(Decrease) Fund Balance	507,146	(193,324)	(700,470)
	Projected Fund Balance	5,569,236	4,868,766	

Major Changes

Revenues:

- \$ 489,574 2018-19 Carryover from Title I, II and IV federal programs
- \$ 1,461,699 Increase in PTA , Booster Club & Gifts
- \$ (261,547) Decrease in Local General Fund Contribution to Special Education

Expenditures:

- \$ 232,789 Increase in Certificated Salaries
 - 1.00 FTE Spedcial Ed Teacher*
 - 0.10 FTE Title I*
- \$ 189,637 Increase in Classified Salaries
 - 5.5355 FTE Special Ed Paraeducator*
 - 0.75 FTE Title I*
- \$ (87,552) Decrease in Employee Benefits (-\$84,798 in H/W benefits & -\$2,754 Statuatory Ben.)
- \$ 1,270,893 Increase in Books, General Supplies and Textbooks
- \$ 762,790 Increase in Services and Other Operating Costs
 - 310,725 Independent Contractors/Consultants*
 - 308,709 Other Expenses*
 - 15,400 Conference & Travel*
 - 127,956 Other Operating Cost (Field Trips, Repair by Vendor, Maint. Agmts., Interfund Transfers)*
- \$ 33,000 Increase in Equipment
 - 8K Copy Machine for Records Office at Santa Monica High*
 - 25K Shade Structure for Grant Elementary from PTA*
- \$ 5,909 Increase in indirect costs from various programs

FUND 11: ADULT EDUCATION FUND

Object	Description	Adopted Budget 7/1/2019	First Interim Budget 10/31/2019	Changes
	Beginning Fund Balance	733,854	733,854	-
8100-8299	Federal Revenue	45,771	45,771	-
8300-8590	Other State Revenue	733,318	733,318	-
8600-8799	Local Revenue	6,250	6,250	-
	Total Revenues	785,339	785,339	-
1000-1999	Certificated Salaries	316,725	337,725	21,000
2000-2999	Classified Salaries	184,705	163,180	(21,525)
3000-3999	Employee Benefits	209,581	187,015	(22,566)
4000-4999	Books and Supplies	18,710	77,988	59,278
5000-5999	Services and Other Operating Costs	17,454	37,754	20,300
7300-7399	Indirect Costs	38,164	41,608	3,444
	Total Expenditures	785,339	845,270	59,931
	Increase /(Decrease) Fund Balance	-	(59,931)	(59,931)
	Projected Fund Balance	733,854	673,923	

Major Changes

Revenue:

No Change Since Budget Adoption

Expenditure:

- \$ 21,000 Increase in Hourly Teachers Salary
- \$ (21,525) Decrease in Classified Salaries
 - 13,433 Decrease in Monthly Clerical*
 - 8,818 Decrease in Monthly Security*
- \$ (22,566) Decrease in Benefits (-\$21,526 in H/W benefits & -\$1,040 in Statutory Benefits)
- \$ 59,278 Increase in Supplies
 - \$1.5K Textbooks*
 - \$1.5K Non-capital equipment/Technology*
 - \$59,278 General Supplies & Materials*
- \$ 20,300 Increase in Services & Other Operating Costs
 - \$1.5K Maintenance Agreements*
 - \$18.8K Other Operating Costs*
- \$ 3,444 Indirect Costs

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	1,303,842	1,303,842	-
8100-8299	Federal Revenue	160,000	160,000	-
8300-8590	State Revenue	2,842,544	3,113,636	271,092
8600-8799	Local Revenue	4,856,164	4,960,344	104,180
8900-8929	Interfund Transfer from Fund 01	1,200,000	1,200,000	-
	Total Revenues	9,058,708	9,433,980	375,272
1000-1999	Certificated Salaries	2,731,695	2,764,797	33,102
2000-2999	Classified Salaries	2,324,740	2,313,186	(11,554)
3000-3999	Employee Benefits	2,212,607	2,194,238	(18,369)
4000-4999	Books and Supplies	478,392	662,436	184,044
5000-5999	Services and Other Operating Costs	813,048	989,199	176,151
6000-6999	Capital Outlay	-	9,900	9,900
7300-7399	Indirect Costs	460,594	480,243	19,649
	Total Expenditures	9,021,076	9,413,999	392,923
	Increase /(Decrease) Fund Balance	37,632	19,981	(17,651)
	Projected Fund Balance	1,341,474	1,323,823	

Major Changes:

Revenues:

\$ 271,092 Increase in State Preschool Program

\$ 104,180 Increase in Full Fee Program Fees

Expenditures:

\$ 33,102 Increase in Certificated Salary

Increase 9,102 in Teacher at 0.565FTE

Increase 24,000 in Other Certificated Consultant Hourly

\$ (11,554) Decrease in Classified salaries

Decrease 31,635 Monthly Custodian at 0.75FTE

Increase 731 in Instructional Assistants at 1.04FTE

Increase 19,350 in Other Classified Special Services Hourly

\$ (18,369) Decrease in Benefits (-\$11,907 in H/W Benefits & -\$6,462 Statutory Ben.)

\$ 184,044 Increase in Supplies

\$ 176,151 Increase in Services and Other Operating Costs

68K Independent Contractor/Consultants

59K Other Operating Expenses (Licensing Fees)

31K Cost of Food Program to Food Services Department

8K Maintenance Agreements

4K Mileage

4K Postage

500 Conference & Travel

\$ 9,900 Increase in Captial Outlay for Copy Machines

\$ 19,649 Increase in Indirect Costs

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	380,819	380,819	-
8100-8299	Federal Revenue	1,170,000	1,170,000	-
8300-8590	State Revenue	65,000	65,000	-
8600-8799	Local Revenue	1,130,300	1,130,300	-
8900-8929	Interfund Transfer	900,000	900,000	-
	Total Revenues	3,265,300	3,265,300	-
2000-2999	Classified Salaries	1,402,696	1,407,553	4,857
3000-3999	Employee Benefits	668,876	644,701	(24,175)
4000-4999	Books and Supplies	1,378,948	1,379,748	800
5000-5999	Services and Other Operating Costs	(300,425)	(301,225)	(800)
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	115,205	115,205	-
	Total Expenditures	3,265,300	3,245,982	(19,318)
	Increase /(Decrease) Fund Balance	-	19,318	19,318
	Projected Fund Balance	380,819	400,137	

Major Changes:

Expenditures:

- \$ 4,857 Increase in Salary
 - 17,583 Decrease in Monthly Food Service Workers*
 - 3,000 Decrease in Monthly Food Service Workers Overtime*
 - 22,440 Increase in Monthly Clerical*
 - 3,000 Increase in Monthly Clerical Overtime*
- \$ (24,175) Decrease in Benefits (-\$19,367 in H/W Benefits & -\$4,808 Statutory Ben.)
- \$ 800 Increase in Supplies
- \$ (800) Decrease in Other Operating

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	760,018	760,018	
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	2,000	2,000	-
8919-	Transfer form General Fund	750,000	750,000	-
	Total Revenues	752,000	752,000	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	650,000	650,000	-
6000-6999	Capital Outlay	100,000	100,000	-
	Total Expenditures	750,000	750,000	-
	Increase /(Decrease) Fund Balance	2,000	2,000	-
	Projected Fund Balance	762,018	762,018	

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	34,420,742	34,420,742	
8600-8799	Local Revenue	100,000	100,000	-
8980	Transfer From ES Bond (Fund 21.7)	10,010,000	10,010,000	-
	Total Revenues	100,000	10,110,000	10,010,000
2000-2999	Classified Salaries	93,406	93,406	-
3000-3999	Employee Benefits	54,215	54,215	-
4000-4999	Books and Supplies	1,100	4,100	3,000
5000-5999	Services and Other Operating Costs	4,793,700	8,296,200	3,502,500
6000-6999	Capital Outlay	21,310,800	38,375,800	17,065,000
	Total Expenditure	26,253,221	46,823,721	20,570,500
	Increase /(Decrease) Fund Balance	(26,153,221)	(36,713,721)	(10,560,500)
	Projected Fund Balance	8,267,521	(2,292,979)	

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	22,470,033	22,470,033	
8600-8799	Local Revenue	200,000	200,000	-
8980-8999	Transfer from ES Bond (Fund 21.7)	9,000,000	9,000,000	-
	Total Revenues	9,200,000	9,200,000	-
2000-2999	Classified Salaries	695,960	695,960	-
3000-3999	Employee Benefits	367,573	367,518	(55)
4000-4999	Books and Supplies	3,413,600	3,463,600	50,000
5000-5999	Services and Other Operating Costs	10,593,000	12,805,000	2,212,000
6000-6999	Capital Outlay	2,678,200	2,778,200	100,000
	Total Expenditure	17,748,333	20,110,278	2,361,945
	Increase /(Decrease) Fund Balance	(8,548,333)	(10,910,278)	(2,361,945)
	Projected Fund Balance	13,921,700	11,559,755	

FUND 21.7: BUILDING FUND / MEASURE "ES" SERIES D

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	37,100,034	37,100,034	
8600-8799	Local Revenue	400,000	400,000	-
8980-8999	Transfer from SMS/M (Fund 21.9)	22,000,000	22,000,000	-
	Total Revenues	22,400,000	22,400,000	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	6,100	11,900	5,800
5000-5999	Services and Other Operating Costs	6,950,000	19,399,000	12,449,000
6000-6999	Capital Outlay	27,836,600	39,036,600	11,200,000
	Total Expenditure	34,792,700	58,447,500	23,654,800
	Increase /(Decrease) Fund Balance	(12,392,700)	(36,047,500)	(23,654,800)
	Projected Fund Balance	24,707,334	1,052,534	

FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	500,000	500,000	-
8951	Bond Proceeds	115,000,000	115,000,000	-
8980-8999	Transfer from SMS/M (Fund 21.9)	41,010,000	41,010,000	-
	Total Revenues	156,510,000	156,510,000	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	6,100	6,100	-
5000-5999	Services and Other Operating Costs	3,182,000	3,182,000	-
6000-6999	Capital Outlay	71,157,200	71,157,200	-
	Total Expenditure	74,345,300	74,345,300	-
	Increase /(Decrease) Fund Balance	82,164,700	82,164,700	-
	Projected Fund Balance	82,164,700	82,164,700	

FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	109,720,000	109,720,000
8980-8999	Transfer to ES Project (Fund 21.7/8)	-	(41,010,000)	(41,010,000)
	Total Revenues	-	68,710,000	68,710,000
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	236,030	236,030
5000-5999	Services and Other Operating Costs	-	5,169,091	5,169,091
6000-6999	Capital Outlay	-	72,401,260	72,401,260
	Total Expenditure	-	77,806,381	77,806,381
	Increase /(Decrease) Fund Balance	-	(9,096,381)	(9,096,381)
	Projected Fund Balance	-	(9,096,381)	

FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A

Object	Description	Adopted Budget 7/1/19	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	34,800,000	
8980-8999	Transfer to ES Project (Fund 21.7/8)	-	(22,000,000)	(22,000,000)
	Total Revenues	-	12,800,000	12,800,000
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	22,520	22,520
5000-5999	Services and Other Operating Costs	-	5,712,000	5,712,000
6000-6999	Capital Outlay	-	5,093,180	5,093,180
	Total Expenditure	-	10,827,700	10,827,700
	Increase /(Decrease) Fund Balance	-	1,972,300	1,972,300
	Projected Fund Balance	-	1,972,300	

***FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	Adopted Budget 7/1/2019	First Interim Budget 10/31/2019	Changes
	Beginning Fund Balance	93,990,809	93,990,809	
8600-8799	Local Revenue	1,200,000	1,200,000	-
8800-8951	Bond Proceeds - ES Series E	115,000,000	115,000,000	-
8800-8951	Bond Proceeds - SMS Series A	-	109,720,000	109,720,000
8800-8951	Bond Proceeds - M Series A	-	34,800,000	34,800,000
8952-8979	Other Financing	-	-	-
	Total Revenues	116,200,000	260,720,000	144,520,000
2000-2999	Classified Salaries	789,366	789,366	-
3000-3999	Employee Benefits	421,788	421,733	(55)
4000-4999	Books and Supplies	3,426,900	3,744,250	317,350
5000-5999	Services and Other Operating Costs	25,518,700	54,563,291	29,044,591
6000-6999	Capital Outlay	122,982,800	228,842,240	105,859,440
	Total Expenditure	153,139,554	288,360,880	135,221,326
	Increase /(Decrease) Fund Balance	(36,939,554)	(27,640,880)	9,298,674
	Projected Fund Balance	57,051,255	66,349,929	

FUND 25: CAPITAL FACILITIES FUND

Object	Description	Adopted Budget 7/1/2019	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	3,282,409	3,282,409	
8681	Developer Fees	800,000	800,000	-
8660	Local Revenue	50,000	50,000	-
	Total Revenues	850,000	850,000	-
4000-4999	Supplies	-	-	-
5000-5999	Services and Other Operating Costs	800,000	800,000	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	800,000	800,000	-
	Increase /(Decrease) Fund Balance	50,000	50,000	-
	Projected Fund Balance	3,332,409	3,332,409	

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	Adopted Budget 7/1/2019	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	13,207,055	13,207,055	
8590-8599	State Revenue	3,225,000	-	(3,225,000)
8600-8625	Local Revenue	4,000,000	4,000,000	-
8626-8660	Local Revenue	100,000	100,000	
	Total Revenues	7,325,000	4,100,000	(3,225,000)
4000-4999	Supplies	14,000	114,000	100,000
5000-5999	Services and Other Operating Costs	5,135,500	2,010,500	(3,125,000)
6000-6999	Capital Outlay	400,000	300,000	(100,000)
7400-7499	COPS Payments	2,195,000	2,195,000	-
	Total Expenditures	7,744,500	4,619,500	(3,125,000)
	Increase /(Decrease) Fund Balance	(419,500)	(519,500)	(100,000)
	Projected Fund Balance	12,787,555	12,687,555	

Major Changes:**Revenue:**

\$ (3,225,000) Reduction in Prop 39 Revenue due to funds being fully expended in 2018-19

Expenditure:

\$ (3,225,000) Reduction in Prop 39 Expenditures due to funds being fully expended in 2018-19

\$ 100,000 Increase in supplies for budget alignment -- usually adopted at \$100K annually.

FUND 51: BOND INTEREST & REDEMPTION FUND

Object	Description	Adopted Budget 7/1/2019	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	33,085,804	45,193,024	12,107,220
8600-8660	Local Revenue Interest	94,104	163,038	68,934
8661-8799	Local Revenue	33,798,253	49,831,421	16,033,168
	Total Revenues	33,892,357	49,994,459	16,102,102
7433	Debt Service - Bond Redemptions	23,121,117	20,244,265	(2,876,852)
7434	Debt Service - Bond Interest & Other Services	19,868,818	27,872,355	8,003,537
	Total Expenditures	42,989,935	48,116,620	5,126,685
	Increase /(Decrease) Fund Balance	(9,097,578)	1,877,839	10,975,417
	Projected Fund Balance	23,988,226	47,070,863	23,082,637

Major Changes:**Revenue:**

\$ 16,102,102 All Revenue Updated Per LACOE via County Auditor
Adopted using 2018-19 Budget versus First Budget Revision using 2019-20 Budget

Expenditure:

\$ 5,126,685 All Expenditures Updated Per LACOE via County Auditor
Adopted using 2018-19 Budget versus First Budget Revision using 2019-20 Budget

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	Adopted Budget 7/1/2019	First Interim Budget 10/31/19	Changes
	Beginning Fund Balance	8,332,070	8,332,070	
8600-8660	Local Revenue	20,000	20,000	
8661-8799	Local Revenue	1,300,000	1,300,000	
	Total Revenues	1,320,000	1,320,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
	Total Expenditures	1,300,000	1,300,000	-
	Increase /(Decrease) Fund Balance	20,000	20,000	-
	Projected Fund Balance	8,352,070	8,352,070	

Major Changes:**Revenue:**

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2019-20 FIRST INTERIM BUDGET
PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2020**

	FUND	PROJECTED ENDING FUND BALANCE AS OF 6/30/20
01	GENERAL FUND UNRESTRICTED RESTRICTED	13,608,022 4,868,766
11	ADULT EDUCATION FUND	673,923
12	CHILD DEVELOPMENT FUND	1,323,823
13	CAFETERIA FUND	400,137
14	DEFERRED MAINTENANCE FUND	762,018
21	BUILDING FUND - BOND PROJECTS	66,349,929
25	CAPITAL FACILITIES FUND	3,332,409
40	SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS	12,687,555
51	BOND INTEREST & REDEMPTION FUND	47,070,863
71	RETIREE BENEFIT FUND FOR OPEB	8,352,070