

COSTS OF ISSUANCE

\$26,500,000

**HEMET UNIFIED SCHOOL DISTRICT
(RIVERSIDE COUNTY, CALIFORNIA)**

2020 GENERAL OBLIGATION BONDS, ELECTION OF 2018, SERIES B

<u>Type of Expense</u>	<u>Estimates of Costs of Issuance</u>	<u>Actual Costs of Issuance</u>
A) Underwriter's Discount	\$413,504.17	\$440,768.75
B) Credit Enhancement	116,495.83	83,475.00
C) Bond Counsel and Disbursements	50,000.00	37,500.00
D) Disclosure Counsel and Disbursements	20,000.00	12,500.00
E) Municipal Advisor and Disbursements	54,500.00	54,521.03
E) Rating Agency	23,000.00	18,637.00
F) Other Expenses*	17,500.00	6,704.34
	\$695,000.00	\$654,106.12

*Other Expenses consist of the following:

Ipreo (Electronic Prospectus)	\$750.00
AVIA Communications, Inc. (Posting/printing of Official Statement)	943.84
U.S. Bank National Bank (Paying Agent/Costs Administrator fees)	1,975.00
Arizent (Publication of Notice of Intention to Sell in <i>The Bond Buyer</i>)	1,523.00
Fieldman, Rolapp & Associates, Inc. (Reimbursement for California Municipal Statistics tables for Official Statement)	262.50
Fieldman, Rolapp & Associates, Inc. doing business as Applied Best Practices (Continuing Disclosure Compliance)	1,250.00

In accordance with the Resolution No. 2716 of the Governing Board, the proposal submitted by Robert W. Baird & Co., Inc. (the "Underwriter") was the best responsive bid, and the above-captioned bonds were awarded to the Underwriter.