



Resolution No. 2020/20-03

Dated: July 22, 2020

RESOLUTION OF THE GOVERNING BOARD OF CITY OF SANTA ROSA
ELEMENTARY & HIGH SCHOOL DISTRICTS OF THE COUNTY OF SONOMA,
STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI,
SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the City of Santa Rosa Elementary & High School Districts, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2020/21 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2020/21, are budgeted at \$184,355,317;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$80,566,774 during the 2020/21 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.

2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.

3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.

4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

The foregoing resolution was introduced by _____,
who moved its adoption, seconded by _____, and
adopted on roll call on July 22, 2020, by the following vote:

<u>Board Member</u>	<u>Vote</u>
Laurie Fong, President	_____
Ed Sheffield, Vice-President	_____
Alegría De La Cruz, Clerk	_____
Jenni Klose, Director	_____
Stephanie Manieri, Director	_____
Jill McCormick, Director	_____
Omar Medina, Director	_____

Ayes: _____ Noes: _____ Absent or not voting: _____

WHEREUPON, the Chair declared the foregoing resolution adopted, and
SO ORDERED.

Chair

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT
211 RIDGWAY AVE
SANTA ROSA, CALIFORNIA 95401

DATE July 22, 2020

GENERAL FUND

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2020 to June 30, 2021

	<u>Cash</u> <u>Income</u>	<u>Cash</u> <u>Expenditures</u>	<u>Cash</u> <u>Balances</u>
Beginning Cash Balance:			<u>13,913,428</u>
July	<u>2,651,811</u>	<u>4,228,584</u>	<u>12,336,655</u>
August	<u>7,412,799</u>	<u>19,059,479</u>	<u>689,975</u>
September	<u>5,720,257</u>	<u>17,967,556</u>	<u>-11,557,324</u>
October	<u>7,213,686</u>	<u>18,759,711</u>	<u>-23,103,349</u>
November	<u>5,346,006</u>	<u>18,600,399</u>	<u>-36,357,742</u>
December	<u>60,039,625</u>	<u>18,366,962</u>	<u>5,314,921</u>
January	<u>7,814,255</u>	<u>18,805,048</u>	<u>-5,675,872</u>
February	<u>4,247,068</u>	<u>17,524,078</u>	<u>-18,952,882</u>
March	<u>9,173,861</u>	<u>18,439,588</u>	<u>-28,218,609</u>
April	<u>42,072,350</u>	<u>15,800,593</u>	<u>-1,946,852</u>
May	<u>79,596</u>	<u>18,347,919</u>	<u>-20,215,175</u>
June	<u>13,672,856</u>	<u>8,637,833</u>	<u>-15,180,152</u>
Totals	<u>*165,444,170</u>	<u>194,537,750</u>	

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

* Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).

CLERK'S CERTIFICATE

I, Alegría De La Cruz, Clerk of the Governing Board of the City of Santa Rosa Elementary & High School District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a special/regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on July 22, 2020, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, or rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 22nd day of July 2020.

Clerk of the Governing Board of the
City of Santa Rosa Elementary & High School District
County of Sonoma, State of California

COUNTY TREASURER'S AUTHORIZATION

(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By:

Auditor-Controller-Treasurer-Tax Collector
County of Sonoma

Date: _____

Amount to be collected on Property Tax Bill 94,784,441

Amount requested 80,566,774

Percent of Property Tax Bill Requested 85%
(Not to exceed 85% of outstanding property taxes)

District Name: Santa Rosa City Schools		PROJECTED MONTHLY CASH FLOW ADOPTED BUDGET FISCAL YEAR 2020-21 Budget													Balancing Column		
Object No.		ADOPTED BUDGET FISCAL YEAR: DATA INPUT SECTION (PROJECTED)													OTHER NON-CAS H	Projected Total for the Fiscal Year	Current Year Budget
		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUALS			
Annual Total		13,913,428	12,336,654	689,973	(11,557,325)	(23,103,351)	(36,337,744)	5,314,919	(5,675,873)	(18,952,883)	(28,218,610)	(1,946,833)	(20,215,176)	18,911,147	50,238,732	50,238,732	
A. BEGINNING CASH																	
B. REVENUES																	
LCFF Sources:																	
StateAid/ EPA transfers		8011-8099	2,526,981	2,670,716	5,427,710	5,002,981	4,998,888	5,701,422	4,998,888					18,911,147	50,238,732	50,238,732	
LCFF Sources:																	
Property Taxes		802x-804x	-	-	-	260,672	14,361	49,794,331	507,681	224,144	195,538	38,996,498	(480,687)	94,784,441	94,784,441	94,784,441	
Federal Revenue		8100-8299	-	-	135,308	195,798	-	-	-	-	8,395,631	-	-	8,726,737	8,726,737	8,726,737	
Other State Revenue		8300-8599	-	-	-	890,630	51,916	1,625,918	1,696,876	3,241,125	-	2,236,743	-	13,980,252	13,980,252	13,980,252	
Other Local Revenue		8600-8792	124,830	4,742,082	157,240	863,605	280,842	2,917,954	610,810	781,799	582,702	839,109	560,284	11,845,740	11,845,740	11,845,740	
Interfund Transfer In		8900-8999	-	-	-	-	-	-	-	-	-	-	-	4,779,415	4,779,415	4,779,415	
TOTAL REVENUES			2,651,811	7,412,799	5,720,257	7,213,686	5,346,006	60,039,625	7,814,255	4,247,068	9,173,861	42,072,350	79,596	184,355,317	184,355,317	184,355,317	
C. EXPENDITURES																	
Certificated Salaries		1000-1999	224,589	7,493,264	7,677,813	7,783,372	7,935,955	7,971,811	7,776,726	8,201,844	8,073,246	7,876,743	8,279,817	80,519,787	80,519,787	80,519,787	
Classified Salaries		2000-2999	1,056,787	2,067,445	2,291,955	2,249,067	2,102,587	2,288,156	2,130,179	2,297,162	2,364,096	2,117,434	2,303,815	25,099,606	25,099,606	25,099,606	
Employee Benefits		3000-3999	906,054	3,964,357	4,338,766	4,412,228	4,528,715	4,430,963	4,350,963	4,462,677	4,423,905	4,327,812	4,458,115	43,092,668	43,092,668	43,092,668	
Books and Supplies		4000-4999	140,965	1,209,537	922,590	377,260	351,457	187,015	480,539	238,696	464,078	160,499	499,166	6,027,657	6,027,657	6,027,657	
Sves Other Oper Exps		5000-5999	1,835,358	4,398,770	2,764,324	4,001,988	3,712,060	3,465,839	4,149,811	2,301,675	3,138,593	1,368,563	2,801,701	40,318,463	40,318,463	40,318,463	
Capital Outlay		6000-6999	-	-	-	-	-	-	-	30,251	45,377	-	-	151,256	151,256	151,256	
Other Outgo		7000-7999	64,832	(73,893)	(27,891)	(64,205)	(30,374)	(14,451)	(83,169)	(28,226)	(24,330)	(95,836)	5,306	(671,687)	(671,687)	(671,687)	
TOTAL EXPENDITURES			4,228,384	19,039,479	17,967,556	18,759,711	18,600,399	18,366,962	18,805,048	17,524,078	18,439,588	15,800,393	18,347,919	194,537,750	194,537,750	194,537,750	
NET CHANGE IN CASH: INCREASE/(DECREASE)			(1,576,774)	(11,646,681)	(12,247,299)	(11,546,025)	(13,254,393)	41,672,663	(10,990,793)	(13,277,010)	(9,265,727)	26,271,757	(18,268,323)	(29,093,380)			
F. ENDING CASH (A +E)			12,336,654	689,973	(11,557,325)	(23,103,351)	(36,357,744)	5,314,919	(5,675,873)	(18,952,883)	(28,218,610)	(1,946,833)	(20,215,176)	(15,180,152)			