



Resolution No. 2020/20-03

Dated: July 22, 2020

RESOLUTION OF THE GOVERNING BOARD OF CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICTS OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI, SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the City of Santa Rosa Elementary & High School Districts, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2020/21 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2020/21, are budgeted at \$184,355,317;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$80,566,774 during the 2020/21 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.

2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.

3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.

4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

The foregoing resolution was introduced by _____,
who moved its adoption, seconded by _____, and
adopted on roll call on July 22, 2020, by the following vote:

<u>Board Member</u>	<u>Vote</u>
Laurie Fong, President	_____
Ed Sheffield, Vice-President	_____
Alegría De La Cruz, Clerk	_____
Jenni Klose, Director	_____
Stephanie Manieri, Director	_____
Jill McCormick, Director	_____
Omar Medina, Director	_____

Ayes: _____ Noes: _____ Absent or not voting: _____

WHEREUPON, the Chair declared the foregoing resolution adopted, and
SO ORDERED.

Chair

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT
 211 RIDGWAY AVE
 SANTA ROSA, CALIFORNIA 95401

DATE July 22, 2020

GENERAL FUND

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2020 to June 30, 2021

	<u>Cash</u> <u>Income</u>	<u>Cash</u> <u>Expenditures</u>	<u>Cash</u> <u>Balances</u>
Beginning Cash Balance:			<u>13,913,428</u>
July	<u>2,651,811</u>	<u>4,228,584</u>	<u>12,336,655</u>
August	<u>7,412,799</u>	<u>19,059,479</u>	<u>689,975</u>
September	<u>5,720,257</u>	<u>17,967,556</u>	<u>-11,557,324</u>
October	<u>7,213,686</u>	<u>18,759,711</u>	<u>-23,103,349</u>
November	<u>5,346,006</u>	<u>18,600,399</u>	<u>-36,357,742</u>
December	<u>60,039,625</u>	<u>18,366,962</u>	<u>5,314,921</u>
January	<u>7,814,255</u>	<u>18,805,048</u>	<u>-5,675,872</u>
February	<u>4,247,068</u>	<u>17,524,078</u>	<u>-18,952,882</u>
March	<u>9,173,861</u>	<u>18,439,588</u>	<u>-28,218,609</u>
April	<u>42,072,350</u>	<u>15,800,593</u>	<u>-1,946,852</u>
May	<u>79,596</u>	<u>18,347,919</u>	<u>-20,215,175</u>
June	<u>13,672,856</u>	<u>8,637,833</u>	<u>-15,180,152</u>
Totals	<u>*165,444,170</u>	<u>194,537,750</u>	

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

* Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).

District Name: Santa Rosa City Schools		PROJECTED MONTHLY CASH FLOW ADOPTED BUDGET FISCAL YEAR 2020-21 Budget												Balancing Column		
ADOPTED BUDGET FISCAL YEAR: DATA INPUT SECTION (PROJECTED)														Projected Total for the Fiscal Year		
Start with your projected actual cash balance on July 1		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUALS	OTHER NOY-CAS H	Current Year Budget
		13,913,428	12,336,654	689,973	(11,557,325)	(23,103,351)	(6,357,744)	5,314,919	(5,675,873)	(18,952,883)	(28,218,610)	(1,946,853)	(20,215,176)			50,238,732
A. BEGINNING CASH	Object No.															
B. REVENUES																
L CFF Sources:																
StateAid/ EPA transfers	8011-8099	2,526,981	2,670,716	5,427,710	5,002,981	4,998,888	5,701,422	4,998,888						18,911,147		50,238,732
L CFF Sources:																
Property Taxes	802x-804x	-	-	133,308	260,672	14,361	49,794,331	507,681	224,144	195,538	38,996,498	(480,687)	5,271,914			94,784,441
Federal Revenue	810x-8299	-	-	-	195,798	-	-	-	8,395,631	-	-	-	-			8,726,737
Other State Revenue	8300-8399	-	-	-	890,630	51,916	1,625,918	1,696,876	3,241,125	-	2,236,743	-	4,237,044			13,980,252
Other Local Revenue	8600-8792	124,830	4,742,082	157,240	863,605	280,842	2,917,954	610,810	781,799	583,702	839,109	560,284	(615,517)			11,845,740
Interfund Transfer In	8900-8999	-	-	-	-	-	-	-	-	-	-	-	4,779,415			4,779,415
TOTAL REVENUES		2,651,811	7,412,799	5,720,237	7,213,866	5,346,006	60,039,625	7,814,253	4,247,068	9,173,861	42,072,350	79,396	13,672,856	18,911,147	-	184,355,317
C. EXPENDITURES																
Certificated Salaries	1000-1999	224,589	7,493,264	7,677,813	7,783,372	7,935,955	7,971,811	7,776,726	8,201,844	8,073,246	7,876,743	8,279,817	1,224,607			80,519,787
Classified Salaries	2000-2999	1,056,787	2,067,445	2,291,955	2,249,067	2,102,587	2,288,156	2,130,179	2,297,162	2,364,096	2,117,434	2,303,815	1,830,924			25,099,606
Employee Benefits	3000-3999	906,054	3,964,357	4,338,766	4,412,228	4,528,715	4,430,963	4,462,677	4,423,905	4,327,812	4,438,115	4,458,115	(1,311,701)			43,092,668
Books and Supplies	4000-4999	140,965	1,209,537	922,590	377,260	351,457	187,015	480,539	238,696	464,078	160,499	499,166	975,836			6,027,657
Stes/Other Oper Exps	5000-5999	1,835,358	4,398,770	2,764,324	4,001,988	3,712,060	3,465,839	4,149,811	2,301,675	3,138,593	1,368,563	2,801,701	6,379,781			40,318,463
Capital Outlay	6000-6999	-	(73,893)	(27,891)	(64,205)	(30,374)	(14,431)	(83,169)	(28,226)	(24,330)	(95,836)	5,306	(299,448)			151,256
Other Outlay	7000-7999	64,832	(73,893)	(27,891)	(64,205)	(30,374)	(14,431)	(83,169)	(28,226)	(24,330)	(95,836)	5,306	(299,448)			(671,687)
TOTAL EXPENDITURES		4,238,584	19,039,479	17,967,536	18,759,711	18,600,399	18,566,962	18,805,048	17,524,078	18,439,588	15,800,393	18,347,919	8,637,833	-	-	194,537,750
NET CHANGE IN CASH: INCREASE/(DECREASE)		(1,576,774)	(11,646,681)	(12,247,299)	(11,546,025)	(13,254,393)	41,672,663	(10,990,793)	(13,277,010)	(9,265,727)	26,271,757	(18,268,323)	5,035,023			(29,093,380)
F. ENDING CASH (A+E)		12,336,654	689,973	(11,557,325)	(23,103,351)	(36,357,744)	5,314,919	(5,675,873)	(18,952,883)	(28,218,610)	(1,946,853)	(20,215,176)	(15,180,152)			

Use this as a working tool to get "Total" to match "Budget" for revenues / exp / other

Enter your current working budget totals in this column

important!

(includes revenue and expenditure accruals at year end--cash is adjusted through section D below)

Start with your projected actual cash balance on July 1

Annual Total