

TO: Board of Education

FROM: Randall Booker, Superintendent
Song Chin-Bendib, Assistant Superintendent, Business Services
Michelle Nguyen, Director of Fiscal Services

SUBJECT: **REVIEW THE 2015-16 GENERAL FUND WORKING BUDGET AND MULTI
YEAR PROJECTIONS; AND, AUTHORIZE APPROPRIATE BUDGET
TRANSFERS**

I. SUPPORT INFORMATION

On June 24, 2015, the Governor signed the 2015-16 State Budget into law. Also, the Governor signed amendments to SB 97 which reflect reductions in Local Control Funding Formula (LFCC) gap funding, one-time discretionary funding, child care and preschool slot increases, and other funding areas. The net effect of these changes was reported to the Board on August 26, 2015.

This Working Budget reflects the Governor's funding adjustments, August & September staffing changes, benefit adjustments, and step & column/longevity calculations. Presenting the Working Budget to the Board in October is something new to the District. This practice enables staff to make all necessary budget changes based on final figures on staffing, step & column/longevity, and benefit adjustments. It also allows the Board to provide direction to staff on any budget changes prior to the official First Interim reporting in December.

This Working Budget will become Revised Budget once the Board approves all the budget adjustments.

The Working Budget was presented to the Budget Advisory Committee on October 22, 2015. As a practice, the Budget Advisory Committee consisting of representatives from all stakeholders in the District meets regularly to discuss the District Budget and provide recommendations to the Board of Education in the budget development process. The BAC members also report information on the budget back to their constituent groups.

Below are future scheduled Budget Advisory Committee meeting dates:

Thursday, December 3, 2015
Thursday, January 21, 2016
Thursday, March 3, 2016
Thursday, April 21, 2016
Thursday, May 19, 2016

II. RECOMMENDATION

**REVIEW THE 2015-16 GENERAL FUND WORKING BUDGET AND MULTI
YEAR PROJECTIONS; AND, AUTHORIZE APPROPRIATE BUDGET
TRANSFERS.**