

RESOLUTION NO. 16.17.16

RESOLUTION FOR BUDGETARY INCREASES AND TRANSFERS MENLO PARK CITY SCHOOL DISTRICT FISCAL YEAR 2016/17

WHEREAS expenditures in certain classifications will be required in excess of amounts budgeted and revenues in certain classifications have increased which represent unbudgeted revenue, and

WHEREAS the Board is desirous of making certain amounts as specified herein available from the components of fund balance of the district as authorized by Education Code Section 42610, and

WHEREAS, the Board deems it advisable and necessary to make the following revisions to budgeted revenues, expenditures, and reserve appropriations, as authorized by Education Code sections 42600 and 42602:

A FUND(S)	B ESTIMATED REVENUES Incr/(Decr)	C APPROPRIATIONS Incr/(Decr)	D RESERVES Incr/(Decr) B - C
01 General Fund (Total)	\$143,731	\$92,139	\$51,592
17 Special Reserve Fund	\$0	(\$42,890)	\$42,890

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees, pursuant to Education Codes 42600, 42602 and 42610, does hereby authorize the San Mateo County Superintendent of Schools to revise the district budget according to the attached, and

BE IT FURTHER RESOLVED that two copies of this resolution be forwarded to the San Mateo County Superintendent of Schools for approval.

REGULARLY passed and adopted this 18th day of April, 2017.

AYES: _____

NOES: _____

ABSENT: _____

** District Superintendent

County Superintendent of Schools

Date Approved/Filed

*E.C. Sections 42600, 42602 and 42610 provide that a budget increase be approved by a majority of the Board.

**My signature certifies the above vote of the Board of Trustees to be accurate and true.

Districts may: (a) have all Board members sign in the appropriate categories, or (b) type in the names and have the district Superintendent certify the accuracy of the vote.

SUMMARY OF APRIL BUDGET ADJUSTMENTS

FUND 01, GENERAL FUND

Increase Revenues:

Proposition 39, Clean Energy Act, Revenue	\$51,592
Special Education Revenue from Interagency Services	60,000
Site Deposits/Donations	75,029
Interfund Transfer from Fund 17, Parcel Tax Salaries & Benefits	<u>(42,890)</u>
Total Net Increase in Revenues	<u>\$143,731</u>

Increase Expenditures:

Special Education Services	\$60,000
Site Deposits/Donations	75,029
Update Salaries & Benefits, Parcel Tax Salaries & Benefits	<u>(42,890)</u>
Total Net Increase in Expenditures	<u>\$92,139</u>

Increase/(Decrease) Ending Fund Balance – Revenues Less Expenditures \$51,592

FUND 17, SPECIAL RESERVE FUND

Decrease Expenditures:

Interfund Transfer to Fund 01, Parcel Tax Salaries & Benefits	<u>(\$42,890)</u>
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Increase/(Decrease) Ending Fund Balance – Revenues Less Expenditures \$42,890