



RESOLUTION 2015-16-13
RESOLUTION TO TRANSFER FUNDS

WHEREAS, the Governing Board of the Campbell Union School District has determined the need to transfer funds for construction and other uses; and,

WHEREAS, current bond funds are already committed;

NOW, THEREFORE, BE IT RESOLVED that, in accordance with Education Code Section 42600, the following transfers shall be made:

- \$4,500,000 from General Fund (Fund 010) to Debt Service Fund (Fund 560) for debt payments on the new solar project
- \$2,000,000 from General Fund (Fund 010) to Building Fund (Fund 210) for an emergency repair reserve account
- \$1,900,000 from General Fund (Fund 010) to Building Fund (Fund 210) for part funding of the Rosemary Phase 1 project
- \$900,000 from General Fund (Fund 010) to Building Fund (Fund 210) for the Campbell Middle School Restroom Project
- \$200,000 from General Fund (Fund 010) to Building Fund (Fund 210) to pay-off the remaining balance for the Forest Hill CampbellCare Room
- \$400,000 from General Fund (Fund 010) to Building Fund (Fund 210) for the Deferred Maintenance account
- \$200,000 from General Fund (Fund 010) to Building Fund (Fund 210) for the repairs at leased school sites
- \$260,000 from Extensions Fund (Fund 120) to General/Categorical Fund (Fund 010/060) for the Superintendents Discretionary and After School Sports
- \$350,000 from General Fund (Categorical) (Fund 060) to Building Fund (Fund 210) to move the Prop 39 Solar Funds
- \$1,600,000 from Developer Fee Fund (Fund 250) to Building Fund (Fund 210) for the Sherman Oaks classrooms
- \$1,000,000 from Extensions Fund (Fund 120) to Building Fund (Fund 210) for the Sherman Oaks CampbellCare and Preschool
- \$400,000 from Developer Fee Fund (Fund 250) to Building Fund (Fund 210) for the Blackford library to classroom conversion

PASSED AND ADOPTED by the Governing Board of Campbell Union School District at a meeting held on December 10, 2015, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

I, Danielle M. S. Cohen, President of the Governing Board of the Campbell Union School District in Santa Clara County, California do hereby certify that the foregoing is a full, true and correct copy of a resolution adopted by the Board at a meeting thereof held at its regular place of meeting on the date shown above and by the vote above stated, which resolution is on file in the office of said Board.

Danielle M. S. Cohen