

BERKELEY UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 16-064
ESTABLISH A CAPITAL RESERVE FUND -FUND 25

WHEREAS, the governing board of any school district is authorized to levy a fee, charge, dedication or other requirement against any construction within the boundaries of the district

WHEREAS, the Board approved the “School Facility Fee Justification Report for Residential, Commercial and Industrial Development Project for the Berkeley Unified School District,” dated September 2016, and Resolution #17-051, Adoption of School Facilities Fees at its meeting on February 8, 2017.

WHEREAS, the fund will be used to account separately for moneys received from fees levied on development projects as a condition of approval

NOW, THEREFORE, BE IT RESOLVED that the Board of Berkeley Unified School District does hereby establish a fund in the County Treasury of Alameda County to be known as the Capital Reserve Fund for the purpose of recording revenues and other financial transactions.

PASSED AND ADOPTED by the Berkeley Unified School District on this 3rd day of May 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

Alameda County, State of California