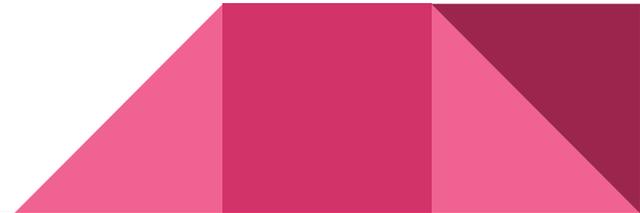
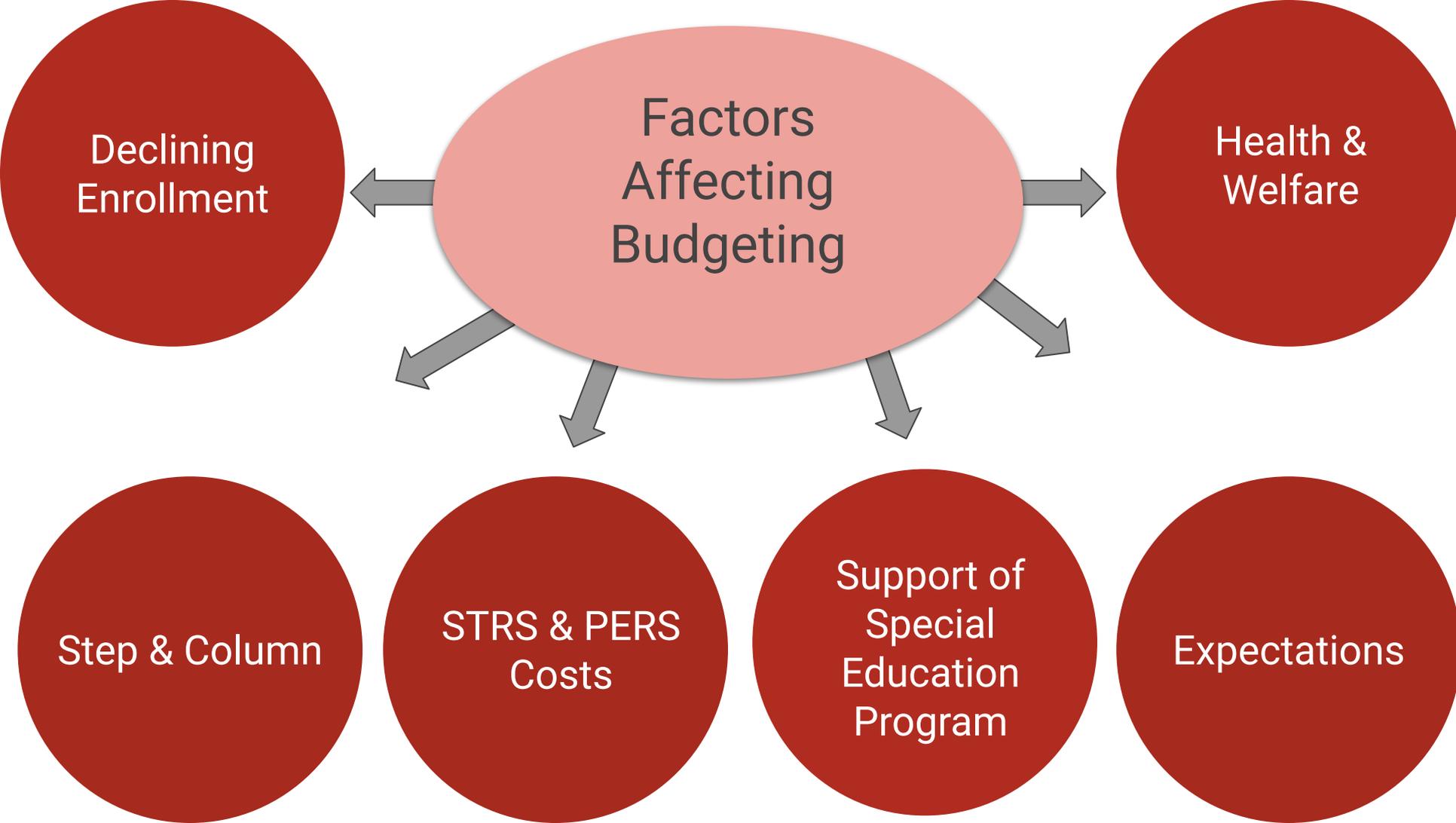


Budget Report

- The budget report includes:
 - 2020/21 Estimated Actuals Report
 - 2021/22 Budget
 - Projections for 2022/23 and 2023/24
- The detailed budget report can be found on the District's web site under Business Services.
- This presentation provides highlights from the budget report.





Factors
Affecting
Budgeting

Declining
Enrollment

Health &
Welfare

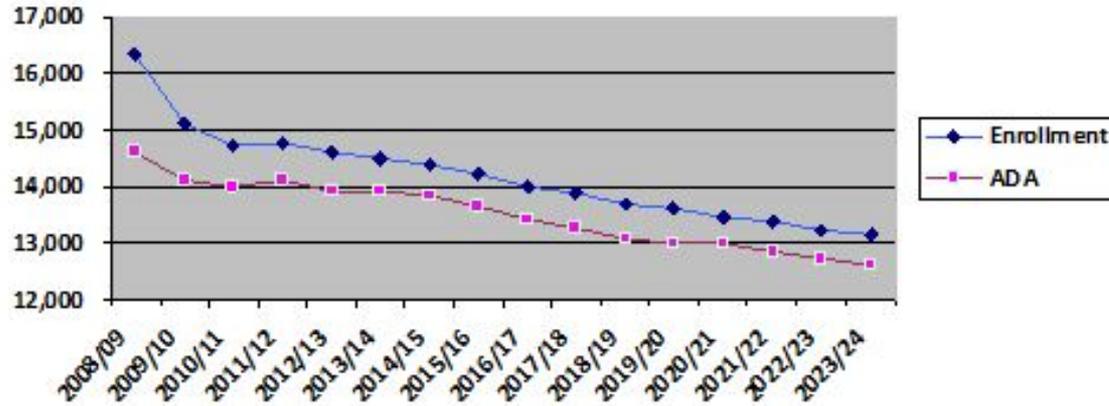
Step & Column

STRS & PERS
Costs

Support of
Special
Education
Program

Expectations

Enrollment & ADA



In the last 5 years (from 2015/16 to 2020/21) there has been a drop in ADA of 762. For each student the District receives a base grant in 2021/22 of \$9,572 and a supplemental grant of \$937. A drop of 762 is a loss of revenue equating to \$7.6 million.

2020/21
Estimated Actuals,
2021/22
General Fund Budget,
2022/23 & 2023/24
General Fund
Projections



Unrestricted General Fund

	2020/21 (in millions)	2021/22 (in millions)	2022/23 (in millions)	2023/24 (in millions)
Total Revenues	\$127.0	\$132.2 <i>(increase in LCFF)</i>	\$134.2 <i>(increase in LCFF)</i>	\$137.3 <i>(increase in LCFF & decrease from transfer from Fund 17)</i>
Total Expenditures	127.5	140.8 <i>(costs returning to normal)</i>	142.6	139.6 <i>(decrease to Deferred Maintenance Fund and decrease to Books & Supplies due to Fund 17 closing)</i>
Increase/ (Decrease)	(.5)	(8.6)	(8.4)	(2.3)
Estimated Beginning Fund Balance	52.8	52.3	43.7	35.3
Estimated Ending Fund Balance	\$52.3	\$43.7	\$35.3	\$33.0

Restricted General Fund

	2020/21 (in millions)	2021/22 (in millions)	2022/23 (in millions)	2023/24 (in millions)
Total Revenues	\$74.2	\$49.2	\$44.5	\$44.6
Total Expenditures	62.1	49.2	56.4	46.1
Increase/ (Decrease)	12.1	0	(11.9)	(1.5)
Estimated Beginning Fund Balance	1.4	13.4	13.4	1.5
Estimated Ending Fund Balance	\$13.4	\$13.4	\$1.5	\$0

Note: Not recorded yet in the 2021/22 budget is an additional \$29.9 million of ESSER III and AB 86 funding.

General Fund Revenues

Unrestricted & Restricted

	2020/21 (in millions)	2021/22 (in millions)	2022/23 (in millions)	2023/24 (in millions)
Local Control Funding Formula	\$139.0	\$145.3	\$147.1	\$150.6
Federal Revenue	26.1	-+	6.9	6.9
State Revenue	24.6	18.1	13.5 (decrease from CARES \$)	13.5
Local Revenue	10.6	10.3	10.3	10.3
Transfers In	.8	.5	.8	.6
Total Revenue	\$201.1	\$181.4	\$178.6	\$181.9

General Fund Expenditures

Unrestricted & Restricted

	2020/21 (in millions)	2021/22 (in millions)	2022/23 (in millions)	2023/24 (in millions)
Certificated Salaries	\$69.4	\$74.0	\$74.6	\$75.2
Classified Salaries	21.2	22.9	23.2	23.4
Benefits	44.9	49.4	52.2	52.0
Books & Supplies	17.1	12.9	18.2	8.7
Services & Other Operating Costs	23.0	20.0	20.3	17.9
Capital Outlay, Debt Service & IDC	10.8	7.1	7.2	6.9
Transfers Out	3.2	3.7	3.2	1.6
Total Expenditures	\$189.6	\$190.0	\$198.9	\$185.7

General Fund Ending Balances

Unrestricted & Restricted

	2020/21 (in millions)	2021/22 (in millions)	2022/23 (in millions)	2023/24 (in millions)
Total Revenues	\$201.1	\$181.4	\$178.6	\$181.9
Total Expenditures	189.6	190.0	198.9	185.7
Increase/ (Decrease)	11.5	(8.6)	(20.3)	(3.8)
Estimated Beginning Fund Balance	54.2	65.7	57.1	36.8
Estimated Ending Fund Balance	\$65.7	\$57.1	\$36.8	\$33.0
	35%	30%	19%	18%

Analysis of Ending Fund Balances

	2020/21 (in millions)	2021/22 (in millions)	2022/23 (in millions)	2023/24 (in millions)
Non-spendable: Revolving Cash, Inventory	\$136,567	\$145,000	\$145,000	\$145,000
Restricted Ending Balances	13,438,598	13,438,598	1,508,171	0
School & Dept. Carryovers, Contingency	1,962,000	1,962,000	1,000,000	1,000,000
3% Minimum Reserve	5,687,696	5,700,488	5,968,392	5,569,754
Unassigned	45,470,684	36,825,789	28,187,891	26,292,194
Total Estimated Ending Fund Balance	\$65,733,545	\$57,109,875	\$36,809,454	\$33,006,948
10% Maximum Cap on District Reserves			\$19,894,638	
Reserves over 10%			\$16,914,816	
Potential Uses of Reserves:	Textbooks, Technology, Facility Needs, Backfill Deficit Spending, H&W and Pension Costs			

Fiscal Solvency Statement

- In order to balance the budget and meet multiple-year projection solvency requirements, the Board of Trustees will draw-down unallocated reserves, if necessary.
- Shortfalls, if any, over the next several years will likely require a combination of budget reductions and reserves draw-down in order to maintain fiscal solvency.
- In submitting the 2021/22 Budget Report as qualified, the Board of Trustees understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two years.



Next Steps



- Adopt 2021/22 Budget at June 22, 2021 Board Meeting
- Bring back any necessary budget revisions within 45 days of State of California budget adoption.

Questions?