CYPRESS SCHOOL DISTRICT Cypress, CA 90630

RESOLUTION 178-04 ADOPTION OF THE CYPRESS SCHOOL DISTRICT GANN LIMIT

WHEREAS, in November of 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution; and,

WHEREAS, the provisions of the Article establish maximum appropriation limitations, commonly called "Gann Limits," for public agencies, including school districts; and,

WHEREAS, the District must establish a revised Gann Limit for the 2016/17 fiscal year and a projected Gann Limit for the 2017/18 fiscal year in accordance with the provisions of Article XIII-B and applicable statutory law; and

WHEREAS, Government Code Section 7902.1 provides that school districts may increase their Gann Limits under specified circumstances;

NOW, THEREFORE, BE IT RESOLVED that this Board of Trustees does provide public notice that the calculations and documentation of the Gann Limits for 2016/17 of \$26,973,167 and 2017/18 of \$27,772,698, an increase of \$864,001 to the 2015/16 Gann Limit pursuant to Government Code Section 7902.1, are made in accord with applicable constitutional and statutory law;

AND BE IT FURTHER RESOLVED that the Superintendent notifies the Director of the State Department of Finance of the increase to the 2016/17 Gann Limit;

AND BE IT FURTHER RESOLVED that this Board does hereby declare that the appropriations in the Budget for the 2016/17 and 2017/18 fiscal years do not exceed the limitations imposed by Proposition 4;

AND BE IT FURTHER RESOLVED that the Superintendent provides copies of this resolution, along with any appropriate attachments, to interested citizens of this District.

PASSED, APPROVED, AND ADOPTED this 13th day of September 2017.

SIGNED:	
	Anne Silavs
	Secretary, Board of Trustees