

**PIEDMONT UNIFIED SCHOOL DISTRICT  
2017-2018 BUDGET - GENERAL FUND 01  
MULTI-YEAR PROJECTION REPORT  
March 14, 2018 Board Meeting**

<b>BUDGET</b>	<b>2017-18 Budget 3/14/2018</b>	<b>2018-2019 Projected Budget</b>	<b>2019-2020 Projected Budget</b>	
<b>A) REVENUES:</b>				
LOCAL CONTROL FUNDING FORMULA	20,775,642	21,536,103	22,097,575	
FEDERAL REVENUES	671,947	671,947	671,947	
STATE REVENUES *	1,450,113	1,769,126	1,047,155	
STRS OnBehalf Contribution	1,037,895	1,037,895	1,037,895	
PARCEL TAX REVENUE **	10,210,284	10,414,490	10,622,779	
LOCAL REVENUES	3,927,856	3,827,617	3,867,830	
TRFS APPORT FR DISTRICTS (SELPA)	1,054,492	1,080,960	1,107,011	
<b>TOTAL REVENUES:</b>	<b>39,128,229</b>	<b>40,338,138</b>	<b>40,452,192</b>	
<b>B) EXPENDITURES:</b>				
CERTIFICATED SALARIES	18,204,170	18,477,830	18,755,590	
CLASSIFIED SALARIES	5,629,276	5,713,716	5,799,421	
EMPLOYEE BENEFITS	8,967,752	9,469,838	9,990,910	
*** State-mandated increase in CalSTRS payment		1,125,018	1,483,770	1,853,052
**** CalPERS Board mandated increase in CalPERS pymt.		231,588	358,993	497,764
STRS OnBehalf Payment	1,037,895	1,037,895	1,037,895	
POST EMPLOYMENT BENEFITS	395,000	395,000	395,000	
<b>BUDGET REDUCTIONS ONGOING</b>	<b>-</b>	<b>(200,000)</b>	<b>(200,000)</b>	
BOOKS AND SUPPLIES	1,846,569	1,421,753	1,421,753	
SERVICES/OPERATING EXPENDITURES	4,015,775	3,907,649	3,907,335	
CAPITAL OUTLAY	84,311	-	-	
TRANSFER TO CAPITAL FAC.	30,000	30,000	30,000	
TRANSFER TO DEFERRED MAINT.	20,000	20,000	20,000	
TRANSFER TO SELF-INSURANCE FUND	5,000	-	-	
DIRECT SUPPORT/INDIRECT COST-ADULT ED.	(120,000)	(120,000)	(120,000)	
DIRECT SUPPORT/INDIRECT COST-CAFETERIA	(20,000)	(25,000)	(25,000)	
<b>TOTAL EXPENDITURES:</b>	<b>40,095,748</b>	<b>40,128,681</b>	<b>41,012,904</b>	
<b>C) NET INCREASE (DECREASE)</b>				
IN FUND BALANCE (A-B)	<b>(967,519)</b>	<b>209,457</b>	<b>(560,712)</b>	
<b>D) FUND BALANCE, RESERVES</b>				
BEGINNING BALANCE	2,535,108	1,567,589	1,777,046	
ADJUSTMENT TO BEG. BALANCE	-			
NET BEGINNING BALANCE	2,535,108	1,567,589	1,777,046	
<b>E) ENDING BALANCE JUNE 30</b>	<b>1,567,589</b>	<b>1,777,046</b>	<b>1,216,334</b>	
<b>COMPONENTS OF ENDING BALANCE:</b>				
a) Reserved Amounts:				
Revolving Cash	25,000	25,000	25,000	
b) Designated Amounts:*****				
Economic Uncertainties - 3%	1,201,222	1,202,360	1,228,887	
<b>NODA Fund *****</b>			<b>100,000</b>	
c) Reserve Fund Balance for 2018-19	341,367			
d) Reserve Fund Balance for 2019-20		549,685		
e) Reserve Fund Balance for 2020-21			62,447	

\* 2017-18: one-time funds of \$147/ADA x 2,606.86 ADA = \$383k, and the last year of 5-year Prop. 39 funds, \$127k;

2018-19: one-time funds of \$295/ADA x 2570.99 = \$758k

\*\* 2% increase incorporated into the Parcel Tax

\*\*\* State-mandated increase in CalSTRS payment caused by AB 1469 to address underfunding

\*\*\*\* PERS rate increase is mandated by CalPERS Board to address underfunding

\*\*\*\*\* Economic Uncertainties - 3% for 2017-2018, 2018-2019 & 2019-2020