



Overview of the 2018-19 Governor's May Revision

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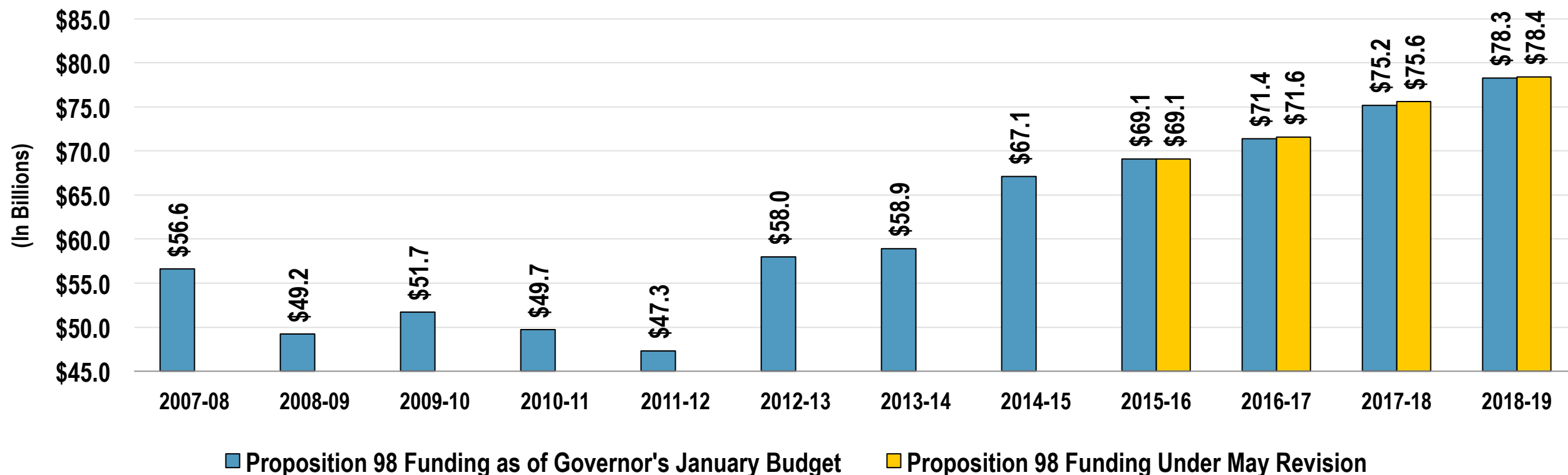
- **The Governor paints a bright but cautious fiscal picture**
- **May Revision proposes flat funding in 2018-19 with a small increase to LCFF Base**
- **The statutory COLA is 2.71%, and the augmented COLA of .29% combines for a 3% LCFF increase**
- **One-time funding now is \$344 per ADA, up from \$295 per ADA from the January budget proposal**
 - ◆ **Represents an increase of \$400K for BUSD**

Proposition 98 Funding

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Proposition 98 Funding 2007-08 to 2017-18



What Does the LCFF Mean for Berkeley USD?

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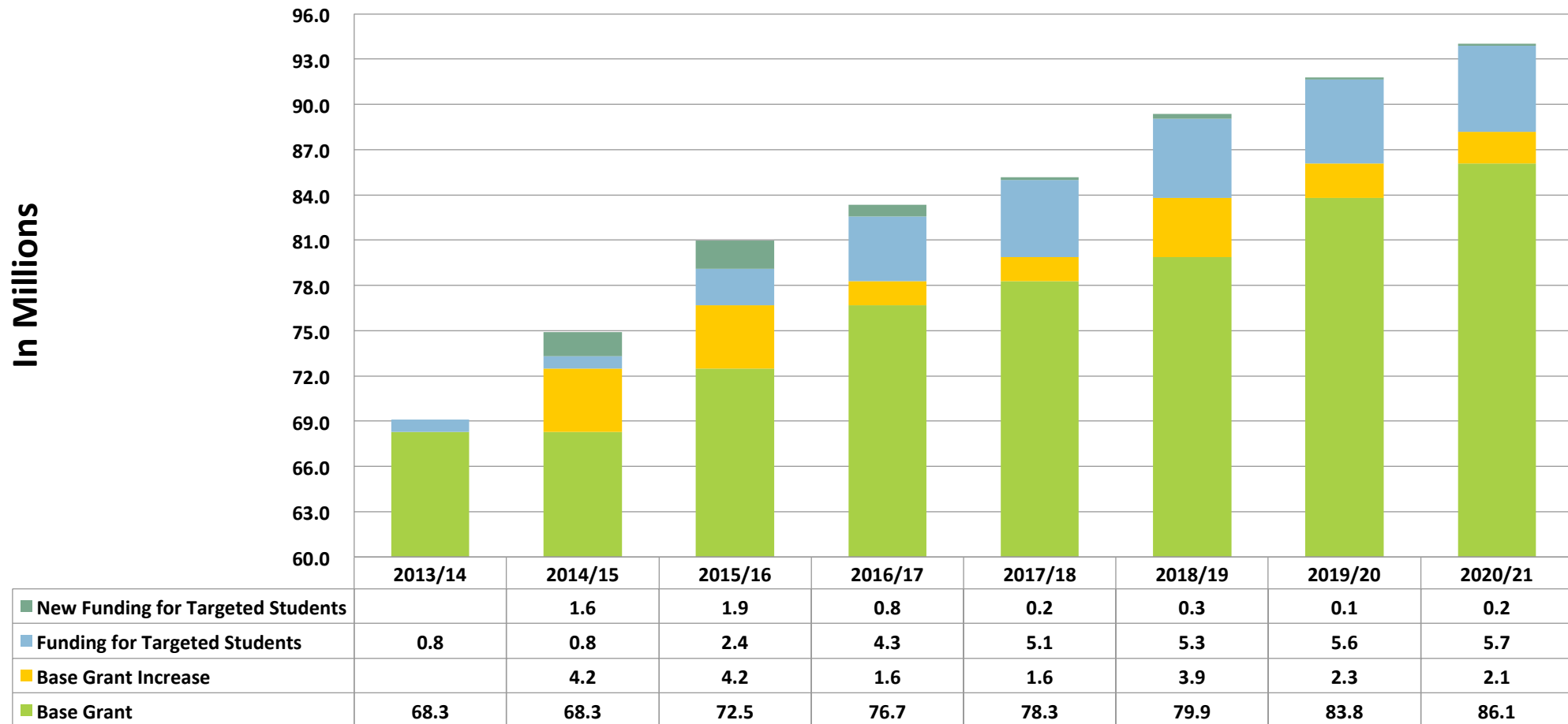
2018-19 LCFF Per ADA Funding	Projected 2018-19 ADA	Projected 2018-19 LCFF Total Revenue
\$9,545	9,364.72	\$89,384,167

2nd Interim 2018-19 LCFF Per ADA Funding	2nd Interim Projected 2018-19 ADA	2nd Interim Projected 2018-19 LCFF Total Revenue
\$9,506	9,309.37	\$88,491,220
	Total Increase over 2nd Interim	\$892,947

Berkeley USD LCFF Revenue Actuals & Projections through 2020-2021

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What Does the One-Time Funds Mean for Berkeley USD?

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Discretionary Funds – ONE-TIME	Total
Governor's May 2018 Budget Revise \$344 (one-time) X 2017-18 P2 ADA (9,365) =	\$3,221,464
Governor's January 2018 Budget Proposal \$295 (one-time) x 2017-18 P2 ADA (9,292) =	\$2,741,000
Increase over January Budget Proposal	\$480,464



Other Considerations

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- **Categorical programs outside of the LCFF will see a 2.71% COLA increase**
- **As costs continue to rise, these programs will see adjustments only for COLA (and ADA for Special Education):**
 - ◆ **Special Education**
 - ◆ **Child Nutrition**
- **Step & Column increases of 1% for Certificated salaries and 2.66% for Classified salaries**
- **STRS & PERS increases of 1.85% and 2.531% respectively for 2018-19**
- **STRS & PERS increases of 1.85% and 2.738% respectively for 2019-20**

May Revise and the Multi Year Projection

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Unrestricted General Fund (in millions)	2017-18	2018-19	2019-20	2020-21
REVENUE				
COLA	1.56%	3.00%	2.57%	2.67%
Gap %	43.97%	100.00%	100.00%	100.00%
LCFF Funding				
Base Funding	79.5	83.0	85.0	87.3
Change from January (ADA and May Revise)	0.4	0.8	1.0	0.9
Supplemental Funding	5.3	5.5	5.7	5.8
Change from January (ADA and May Revise)	0.0	0.1	0.0	0.0
Total LCFF Funding	85.2	89.4	91.7	94.0
Other State Funding	3.1	4.4	1.7	1.7
Additional One-Time Funding May Revise		0.5		
Local Funding	2.2	2.2	2.2	2.2
TOTAL REVENUE	90.5	96.5	95.6	97.9
TOTAL EXPENDITURES	-88.1	-90.3	-91.5	-93.9
Budget Proposals				
On- Going Expenditures		-0.1	-0.1	-0.1
One Time Expenditures		-0.9		
Additional Special Education (ongoing)	-1.0	-1.0	-1.0	-1.0
TOTAL SOURCES AND USES	-4.0	-3.5	-3.5	-3.5

May Revise and the Multi Year Projection

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Unrestricted General Fund (in millions)	2017-18	2018-19	2019-20	2020-21
Change in Fund Balance	-2.6	0.7	-0.5	-0.6
Beginning Fund Balance	5.5	2.9	3.6	3.1
Ending Fund Balance	2.9	3.6	3.1	2.5
Revolving Cash	-0.1	-0.1	-0.1	-0.1
Assignment for Supplemental Grant LCAP	-1.0	-1.0	-1.0	-1.0
Fund 01 share of 3% reserve	-0.2	-0.1	-0.1	-0.2
Ending Fund Balance - Undesignated	1.6	2.4	1.9	1.2

Thank you