

# What has changed since Budget adoption meeting?

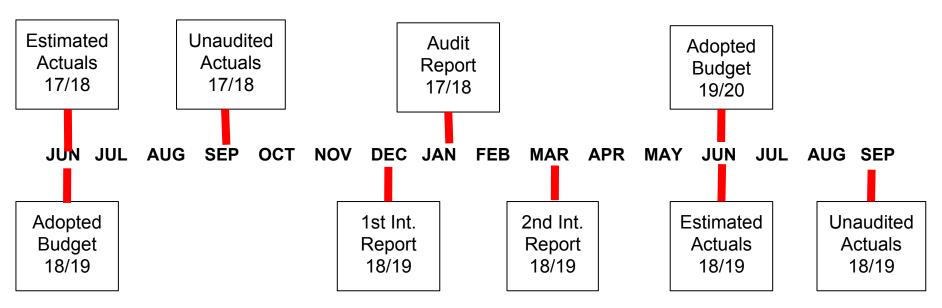
- The financial books of the District have been closed
- Year-end closing entries are prepared and posted
- Unspent allocations have been identified and reserved and/or assigned in the Fund Balance
- State of California approved 2018/2019 budget



YEAR

## What are the "unaudited actuals"?

- Fiscal Year-end financial statements prepared using the State Account Code Structure (SACS) for all district operated funds
- Report of activities within the funds, identifying unspent or reserves that are carried forward into future years
- Used by our external auditors to prepare the official Audit Report
- Tool to compare the Estimated Actuals as presented during the 2016-2017 budget adoption process
- Snapshot in-time as of June 30, 2018



	2017-2018	Estimated	Actuals	2017-2018	Unaudited	Actuals
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Sources	\$18,828,018	\$1,170,457	\$19,998,475	\$18,821,471	\$1.183.032	\$20,004,503
Federal Revenue	\$0	\$801,971	\$801,971		Decrease:	\$681,209
Other State Revenues	\$793,603	\$1,298,241	\$2,091,844	\$81	\$195,573 UA vs EA	\$2,170,644
Other Local Revenues	\$696,828	\$700,681	\$1,397,509	\$727,836	\$5, 8	\$1,237,869
Transfers In	\$100,879	\$56,682	\$157,561	\$110,994	\$56,682	\$167,676
Contributions	-\$3,184,244	\$3,184,244	\$0	-\$3,078,288	\$3,078,288	\$0
Total Revenues	\$17,235,084	\$7,212,276	\$24,447,360	\$17,392,955	\$6,868,946	\$24,261,901
Certificated Salaries	\$10,067,516	\$1,960,688	\$12,028,204	\$10,011,286	\$1,919,211	\$11,930,497
Classified Salaries	\$1,993,572	\$1,153,854	\$3,147,426	\$1,991,347	\$1,149,172	\$3,140,519
Employee Benefits	\$3,759,573	\$1,896,649	\$5,656,222	\$3,730,071	\$1,877,761	\$5,607,832
Supplies	\$1,074,731	\$331,248	\$1,405,979	\$588,759	\$182,083	\$770,842
Services	\$1,266,074	\$1,269,325	\$2,535,399	\$1,		\$2,237,551
Capital Outlay	\$0	\$0	\$0		Decrease: \$788,140	\$0
Other Outgo	\$34,964	\$647,658	\$682,622		UA vs EA	\$671,404
Indirect Costs	-\$53,532	\$17,043	-\$36,489	-\$		-\$37,898
Transfers Out			\$0			\$0
Total Expenditures	\$18,142,898	\$7,276,465	\$25,419,363	\$17,460,054	\$6,860,693	\$24,320,747
Excess/ (Deficit)	-\$907,814	-\$64,189	-\$972,003	-\$67,099	\$8,253	-\$58,846

	2017-2018	Estimated	Actuals	2017-2018	Unaudited	Actuals
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Sources	\$18,828,018	\$1,170,457	\$19,998,475	\$18,821,471	\$1,183,032	\$20,004,503
Federa	0.01	7 0019 II	noudita	d Actuals		\$681,209
	201	.7-2018 U				
Other \$		Expens	e Variar	ices		2,170,644
Other I						31,237,869
Transfe	• Cer	tified Salaries	· Decrease	\$97 707		\$167,676
Contrib		ssified Salarie		•		\$0
Total F		ployee Benefit				24,261,901
- Curi		oks/Supplies: [		·		1,201,001
Certific	• boo	• •		ne for technolog	av curriculur	n   1,930,497
Classif		,		`	gy, curricului	33,140,519
Employ		vices: Decrea	•		65	55,607,832
Supplie	0		•	ervices: \$115,1		\$770,842
Service	0		•	vices: \$182,683	3	2,237,551
Capital		·	I,III, Prop 39			\$0
Other (		·	, Donations,	PIA		\$671,404
Indirec	■ Contracts					
Transfers Out			\$0]			\$0
Total Expenditures	\$18,142,898	\$7,276,465	\$25,419,363	\$17,460,054	\$6,860,693	\$24,320,747

-\$58,846

		2017-2018	Estimated	Actuals	2017-2018	Unaudited	Actuals
Description		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Sources		\$18,828,018 \$1,170,457 \$19,998,475 <b>\$18,821,471 \$1,183,032</b>					\$20,004,503
Federal Revenue		\$0	\$801,971	\$801,971	\$0	\$681,209	\$681,209
Other St	Other St. 2017-2018 Unaudited Actuals						
Other Lo	Ge	eneral Fur	nd 01 Expen	ditures			,237,869
Transfer	Ot	her Outgo					167,676
Contribu	2.89	%					\$0
Total Re	9.29						,261,901
	Bo 3.29	ooks/Supplies					
Certificat	3.2	,,,					,930,497
Classifie	En	n Benefits			-	Cert Salaries 49.0%	,140,519
Employe	23.0	0%		4			,607,832
Supplies							770,842
Services	Cla	ass Salaries					,237,551
Capital (	12.9	)%			Employee of comprise 85		\$0
Other Ou					budget		671,404
Indirect (							-\$37,898
Transfer							\$0
Total Expenditures	Total Expenditures \$18,142,898 \$7,276,465 \$25,419,363 \$17,460,054 \$6,860,693						\$24,320,747
		<b>.</b>		<b>.</b>	<b>A.S.</b>	<b>A</b>	<b></b>
Excess/ (Deficit)		-\$907,814	-\$64,189	-\$972,003	-\$67,099	\$8,253	-\$58,846

Excess/ (Deficit)

-\$907,814

	2017-2018	Estimated	Actuals	2017-2018	Unaudited	Actuals		
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total		
LCFF Sources	\$18,828,018 \$1,170,457 \$19,998,475 <b>\$18,821,471 \$1,183,032</b>							
Federal Revenue	\$0	\$801,971	\$801,971	\$0	\$681,209	\$681,209		
Other Sta	2017-2018 Unaudited Actuals							
Other Lo	Revenue Variances							
Transfer						167,676		
Contribu	• LC	CFF Sources:	Increase \$6	5,029		\$0		
Total Re	• Fe	deral Sources	s: Decrease	\$120,762		,261,901		
	Other State Sources: Increase \$78,800							
Certificat	o Lottery: Increase \$36,527							
Classifie								
Employe	<ul> <li>Ot</li> </ul>	her Local Rev	enue: Decr	ease \$159,640		,607,832		
Supplies	0		ease \$7,975	•		770,842		
Services	0		crease \$20,			,237,551		
Capital C	0		nteragency S			\$0		
Other Ou			0 ,	·	60	671,404		
Indirect (	O Decrease: Deferred Revenues \$203,360 \$37,898							
Transfer	sfer:							
Total Expenditures	Expenditures \$18,142,898 \$7,276,465 \$25,419,363 \$17,460,054 \$6,860,693 \$24,32							

-\$972,003

-\$67,099

\$8,253

-\$58,846

-\$64,189

	2017-2018	Estimated	Actuals	2017-2018	Unaudited	Actuals	
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
LCFF Sources	\$18,828,018	\$1,170,457	\$19,998,475	\$18,821,471	\$1,183,032	\$20,004,503	
Federal Revenue	\$0	\$801,971	\$801,971	\$0	\$681,209	\$681,209	
Other Sta	Other St. 2017-2018 Unaudited Actuals						
Other Lo	General Fund	01 Revenues				,237,869	
Transfer	Other Local Sources					167,676	
Contribu	5.1%					\$0	
Total Re	Other State Sources	•				,261,901	
	Federal Sources						
Certificat	2.8%					,930,497	
Classifie						,140,519	
Employe						,607,832	
Supplies						770,842	
Services					LCFF Sources	,237,551	
Capital C					83.0%	\$0	
Other Ou						671,404	
Indirect (						-\$37,898	
Transfer						\$0	
Total Expenditures	\$18,142,898	\$7,276,465	\$25,419,363	\$17,460,054	\$6,860,693	\$24,320,747	
Excess/ (Deficit)	-\$907,814	-\$64,189	-\$972,003	-\$67,099	\$8,253	-\$58,846	

#### Analysis of the Ending Fund Balance

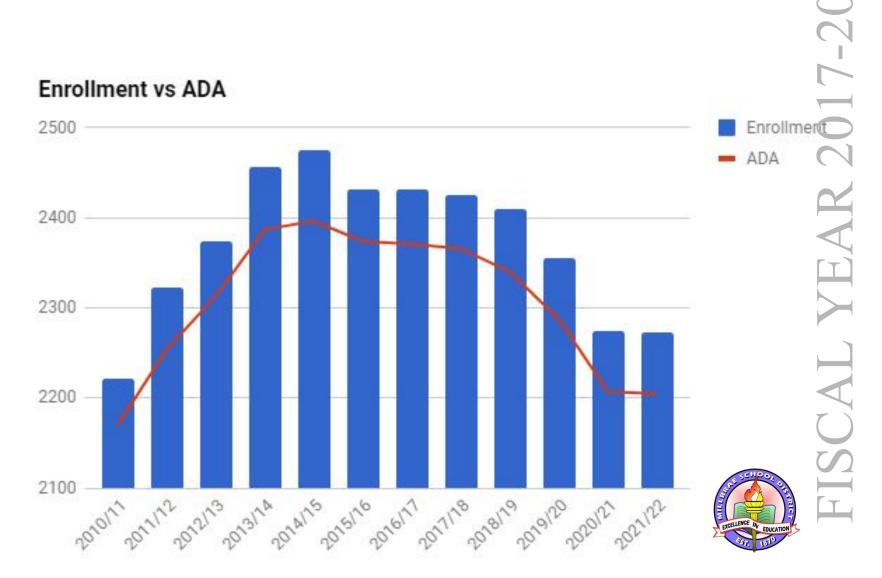
- The fund balance is NOT the equivalent of the district's checking account.
- It is NOT all cash that can be used for any purpose.

#### 5 Components (GASB 54)

- 1. Non-Spendable
- 2. Restricted
- 3. Assigned
- 4. Reserve for Economic Uncertainties 3%
- 5. Unassigned

	2017-2018	Estimated	Actuale	2017-2018	Unaudited	Actuals	
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
Description							
LCFF Sources	\$18,828,018	\$1,170,457	\$19,998,475	\$18,821,		\$20,004,503	
Federal Revenue	\$0	\$801,971	\$801,971		\$0 \$681,209	\$681,209	
2017-2018 Unaudited Actuals						(0,644	
Ca Clean Energy Jobs Ac		Ending 1	Fund Ba		roperty/Casualty Insura eductible Allocation	nce 37,869	
Ť	.0,139					<mark>7,676</mark>	
One Time Funds Corney	0.51	Estimated		Unaudited	/ /ce	Notes \$0	
One Time Funds Carryov	er.	Actuals	4	Actuals	osition Control	3 <mark>1,901</mark>	
Textbook / Technology Ad	doption	725,84	·1	\$4,638,997			
		\$2,00		\$2,500	7	0,497	
Assigned to deficit spendi	ng	\$494,881		\$567,322	Required 3% Reserve for Economic		
		\$0		\$692,675	ncertainties	7,832	
	9	\$2,074,73 \$16,870	94	\$2,040,078		70,842	
Board Resolution	nem			\$16,879 \$59,219	210	7,551	
Board (Cooldton		side \$0			eeded for structural def	· ·	
AL FUSILIUM COM		\$0			nfunded Board Policy to	maintain	
Orna		\$762,581			7% reserve	/1,404	
Supplemental Grant Funding		\$374,266		\$436,951	\$62,685	9 7,898	
LCFF Requirements						\$0	
Total Expenditures	\$18,14 <b>2</b> ,898	\$7,276,465	\$25,419,363	\$17,460,	<b>\$6,860,693</b>	\$24,320,747	
Excess/ (Deficit)	-\$907,814	-\$64,189	-\$972,003	-\$67,	099 \$8,253	-\$58,846	

#### Enrollment & Attendance



### 2018/2019 Next Steps (and beyond):

- Auditor September 2018
- Auditor's Report FY 2017/18 due to the San Mateo
   County Office of Education by December 2018
  - Board Approval January, 2019
- Update and post any carryover revenues and expenditures @ 1<sup>st</sup> Interim Report FY 2018/19— December 2018
  - Impact of 2018/2019 LCFF full funding, 1-time \$\$
- Measure N
- New Governor = new policy
- R & R deficit spending = HEALTHY DISTRICT

