

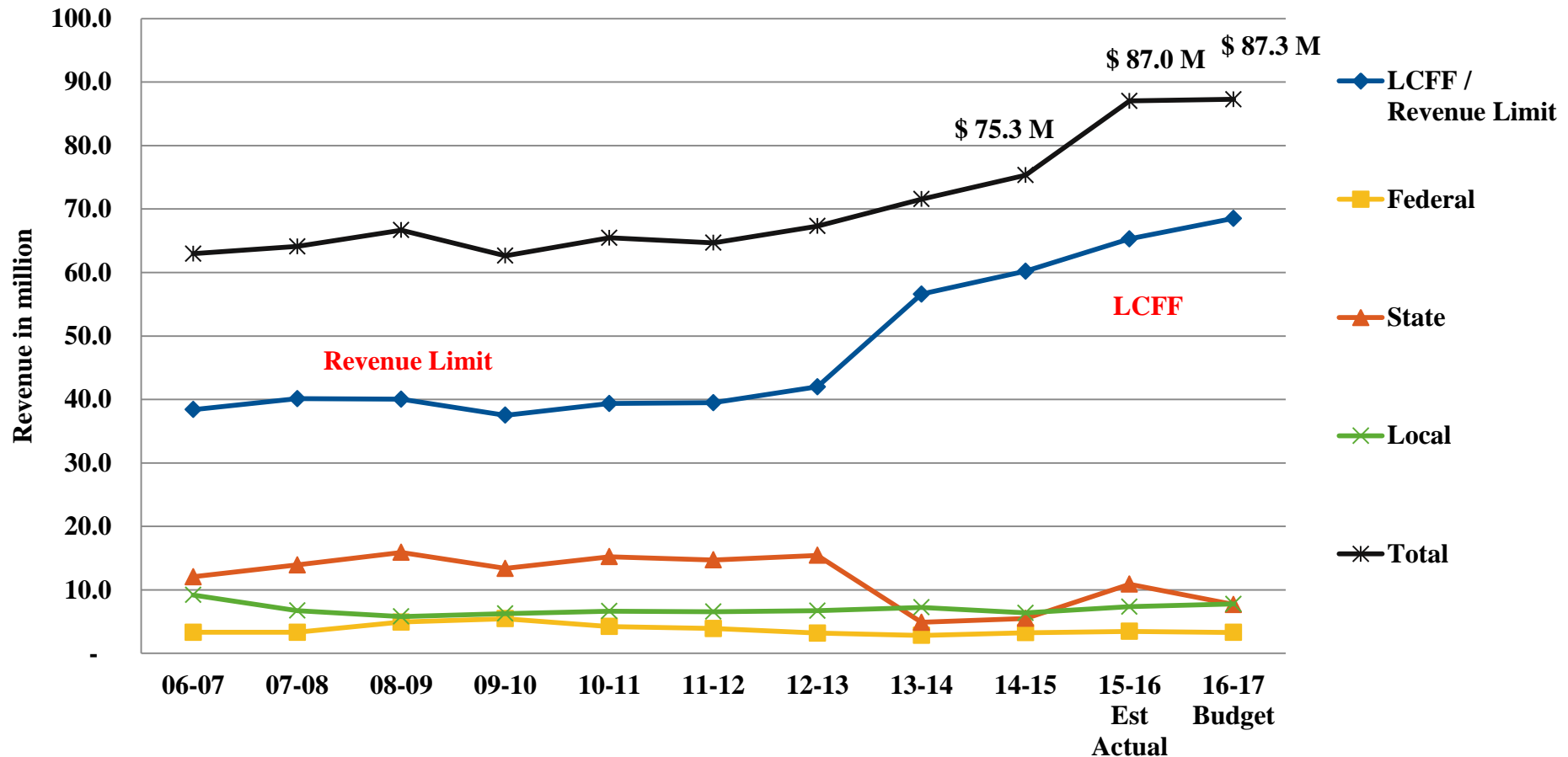
2016-17 BUDGET ADOPTION

Governing Board Presentation

June 02, 2016

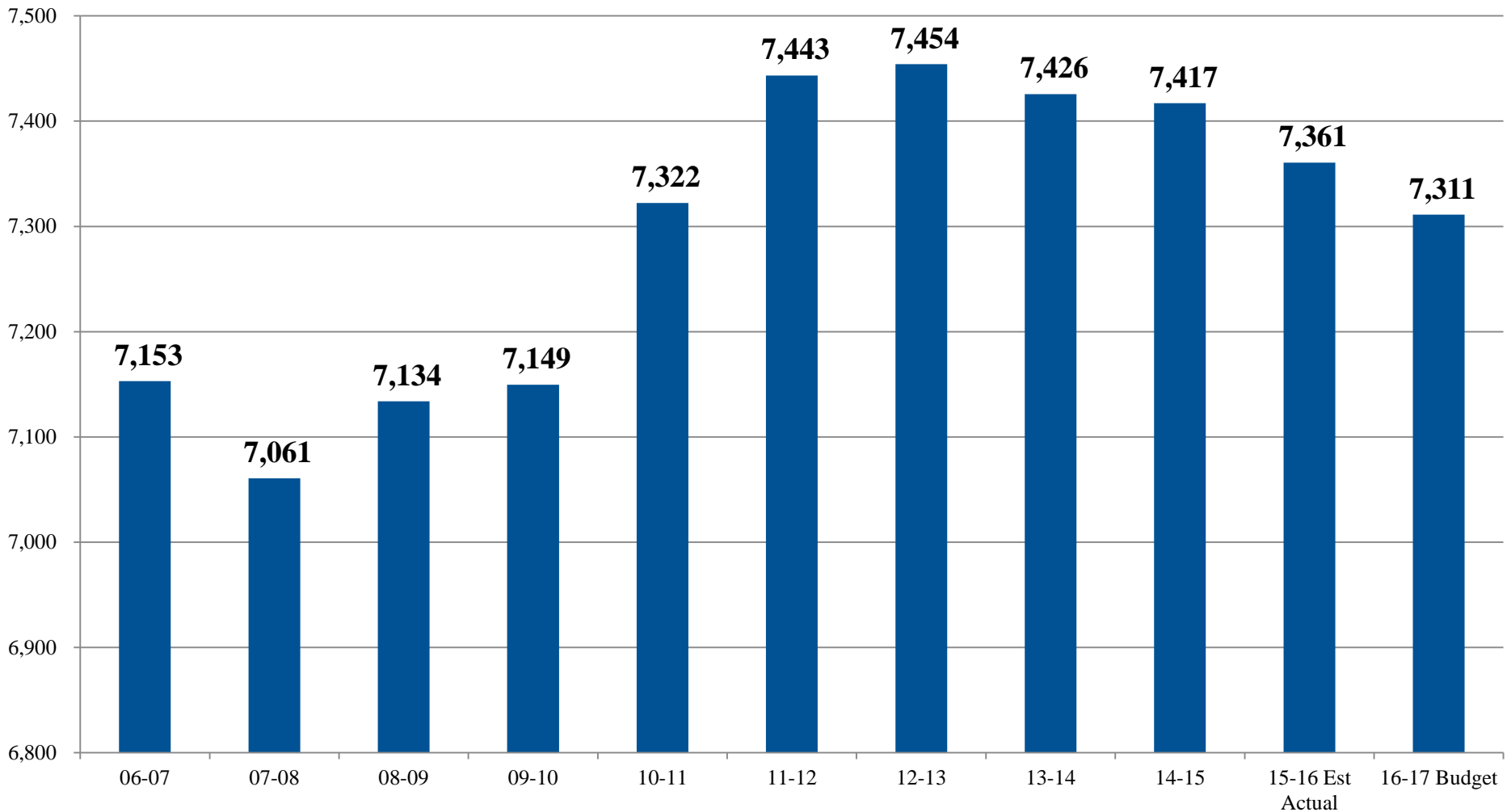


Total Revenue & Types of Revenue



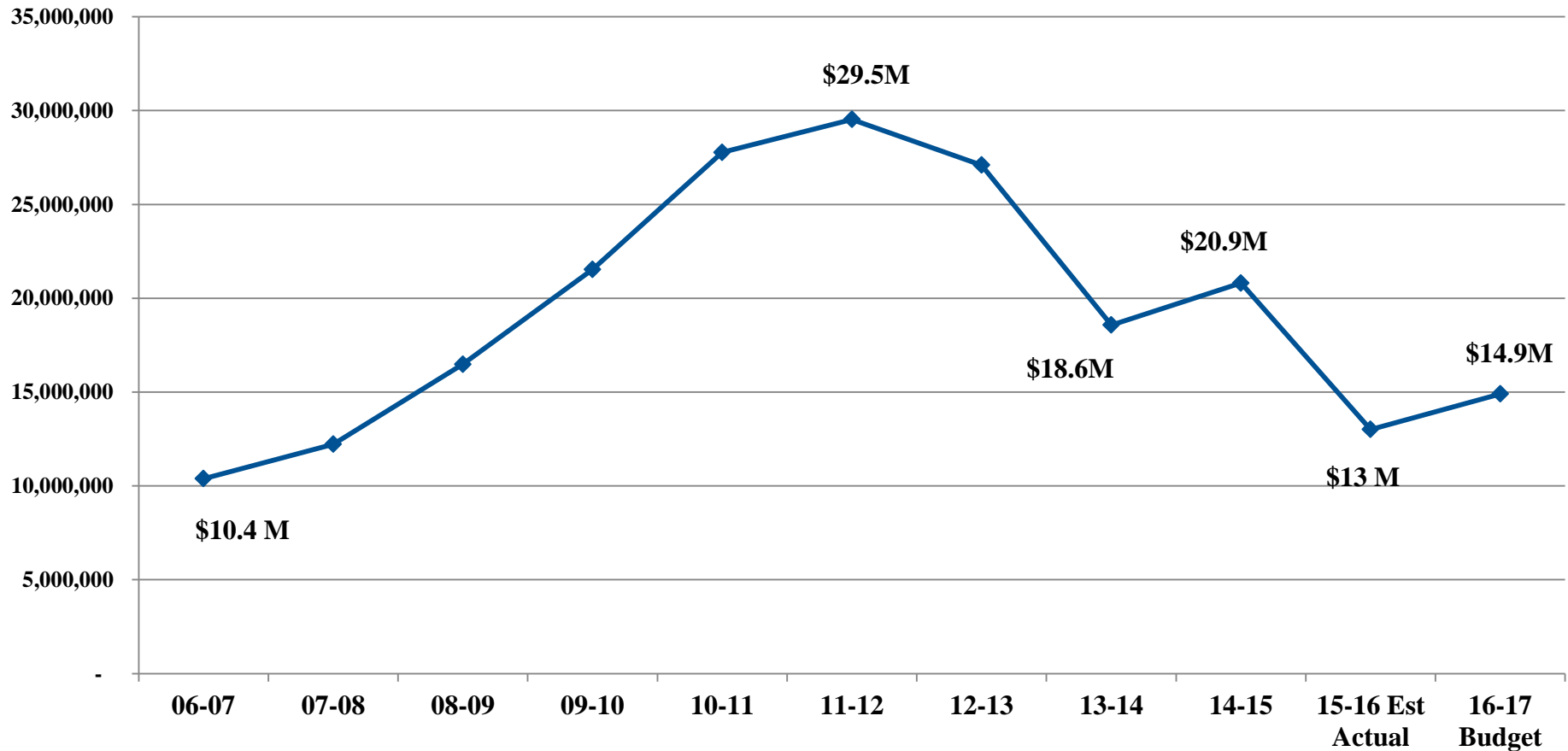
- In 2013–14, a new Local Control Funding Formula (LCFF) replaced the previous K–12 finance system known as Revenue Limit.
- The decrease in State Revenue was offset by LCFF in 2013/14.
- In 2015-16, State Revenue jumped by a one-time mandated cost payment of \$4 million.
- Total projected 2016/17 revenue reached \$87.3 million.

Total ADA



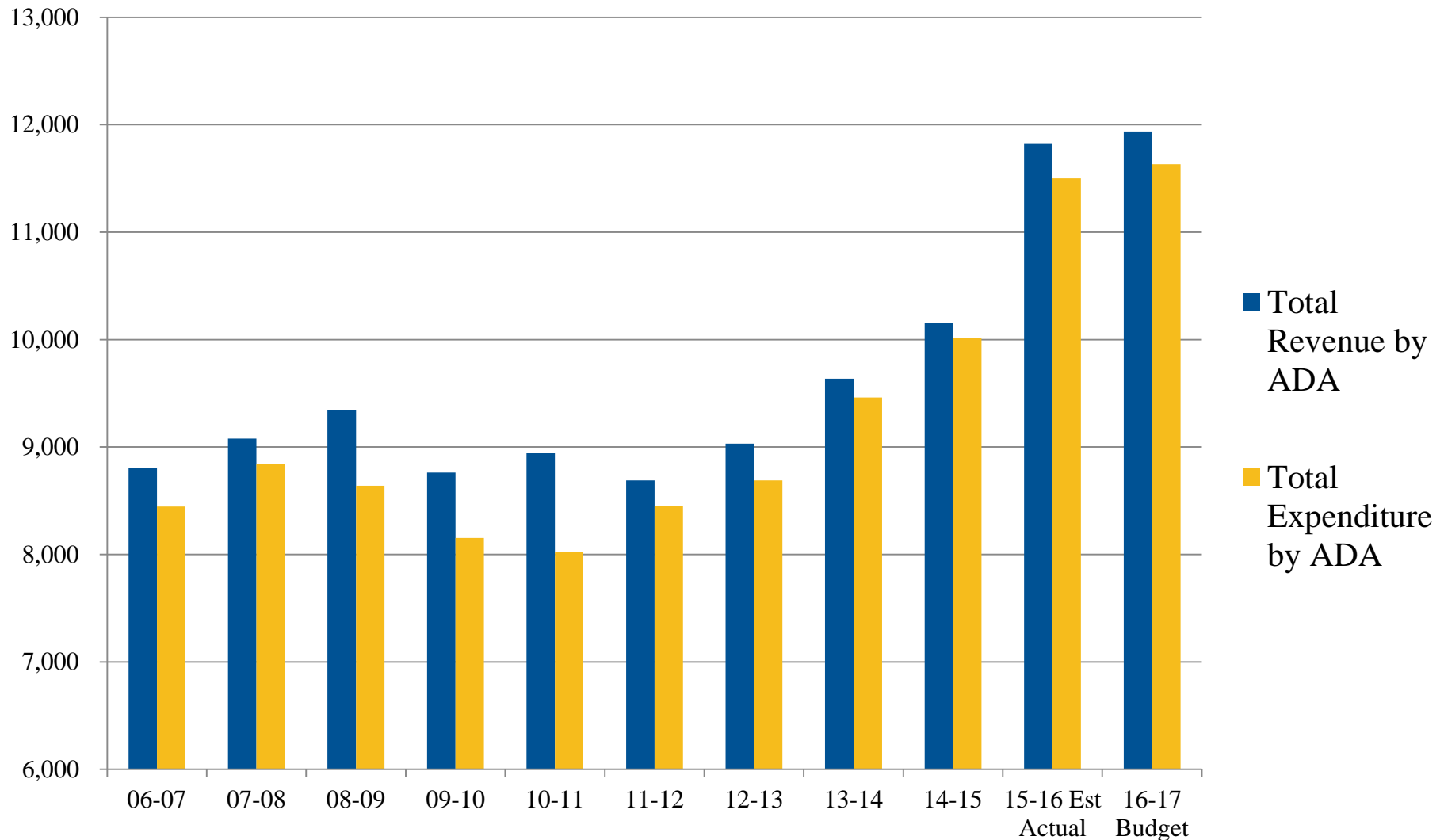
- Note: Above data were based on annual April 15, Second Principal Apportionment Average Daily Attendance (ADA) except for 2016-17 projected ADA.

Ending Fund Balance

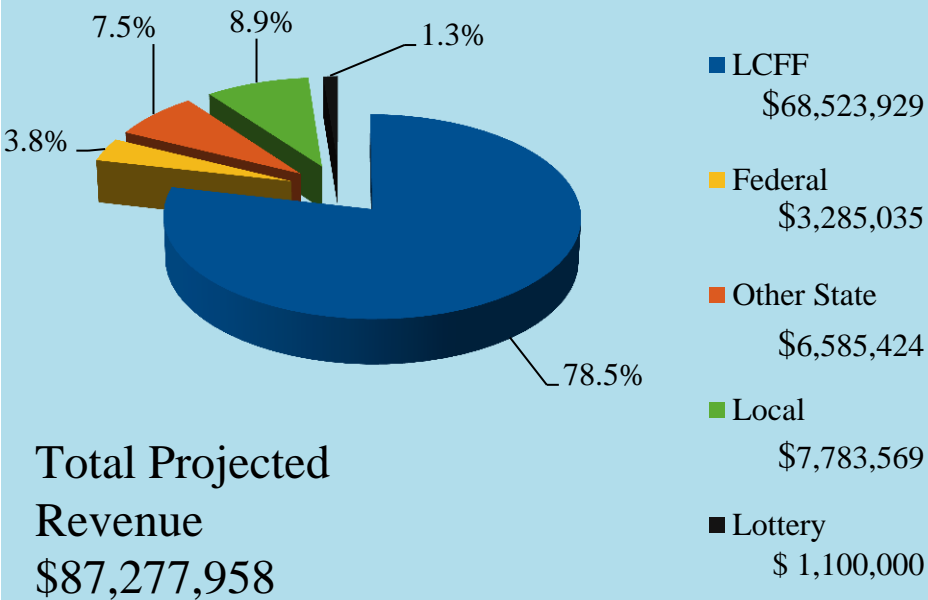


- The district has been building up the reserves during the recession, ending fund balance increased from 06-07 \$10.4 million to 11-12 \$29.5 million.
- Due to the state reserve limitation, the district started to reallocate general fund balances to special programs or transfer to other funds.
- As of 15-16 Budget, Ending fund balance is getting closer to operating level.

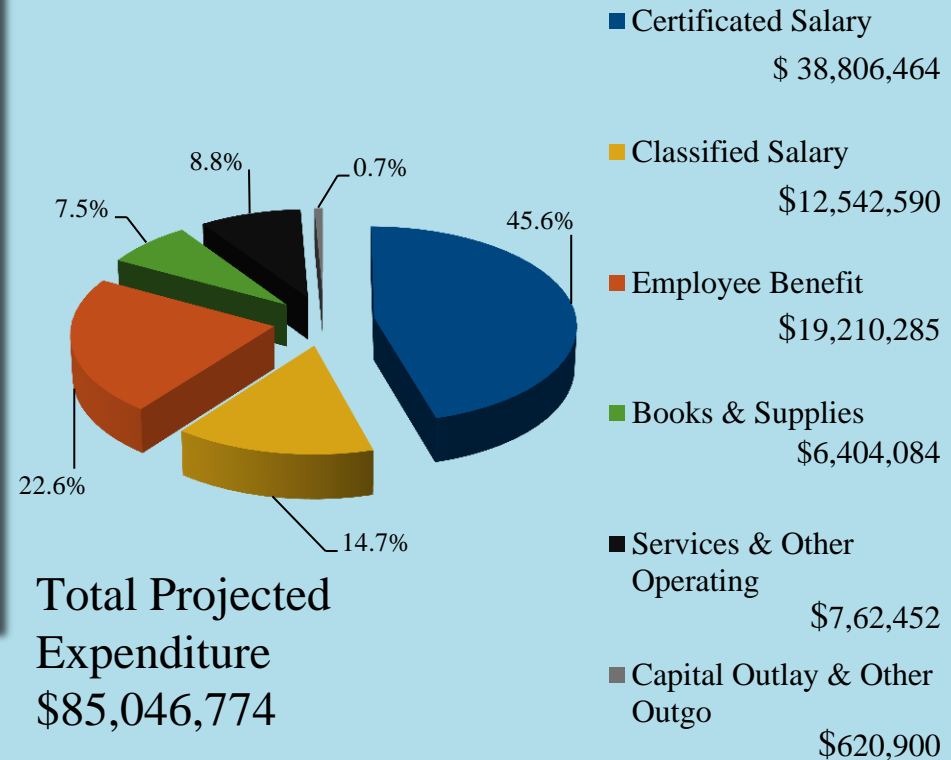
Total Revenue by ADA vs. Total Expenditure by ADA



16-17 Revenue Budget



16-17 Expenditure Budget



- Combined Salary and benefit makes up about 83% of the total expenditure, remaining are for Books & Supplies, Services & Other Operating and Capital Outlay.
- LCFF represents about 80% of the total revenue, followed by Local and State Revenue.

District Finance Comparison Results, Fiscal Year 2014-15

(6 of 6 matches listed)

District Name	ADA	% English Learners	% Free/Reduced Meals	Revenues per Student	Expenditure per Student
Campbell Union	7,417	29.10%	46.80%	\$10,157	\$10,014
Berryessa Union Elementary	7,540	34.60%	35.80%	\$8,824	\$8,697
Cupertino Union	18,697	12.70%	4.70%	\$8,744	\$9,271
Evergreen Elementary	12,494	23.20%	33.60%	\$8,271	\$8,405
Moreland	4,651	28.60%	34.00%	\$9,607	\$9,867
Union Elementary	5,392	12.20%	13.50%	\$7,983	\$8,573

General Fund Summary – Unrestricted/Restricted 2015-16

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) LCFF Sources	8010-8099		64,087,076.00	1,216,951.00	65,304,027.00	67,434,630.00	1,089,299.00	68,523,929.00	4.9%
2) Federal Revenue	8100-8299		0.00	3,470,350.81	3,470,350.81	0.00	3,285,035.07	3,285,035.07	-5.3%
3) Other State Revenue	8300-8599		5,370,000.00	5,524,911.79	10,894,911.79	2,470,000.00	5,215,424.34	7,685,424.34	-29.5%
4) Other Local Revenue	8600-8799		3,742,977.00	3,608,512.34	7,351,489.34	4,319,895.00	3,463,674.47	7,783,569.47	5.9%
5) TOTAL, REVENUES			73,200,053.00	13,820,725.94	87,020,778.94	74,224,525.00	13,053,432.88	87,277,957.88	0.3%
B. EXPENDITURES									
1) Certificated Salaries	1000-1999		33,083,481.22	5,498,309.76	38,581,790.98	33,318,245.46	5,488,219.22	38,806,464.68	0.6%
2) Classified Salaries	2000-2999		6,792,451.96	5,791,563.76	12,584,015.72	7,440,474.05	5,102,115.99	12,542,590.04	-0.3%
3) Employee Benefits	3000-3999		11,693,629.64	5,732,364.40	17,425,994.04	13,245,621.58	5,964,663.06	19,210,284.64	10.2%
4) Books and Supplies	4000-4999		5,070,978.95	2,846,241.20	7,917,220.15	4,258,068.27	2,146,015.78	6,404,084.05	-19.1%
5) Services and Other Operating Expenditures	5000-5999		4,409,515.26	3,302,476.90	7,711,992.16	4,271,115.35	3,191,336.24	7,462,451.59	-3.2%
6) Capital Outlay	6000-6999		180,074.00	153,596.84	333,670.84	73,074.00	145,596.84	218,670.84	-34.5%
7) Other Outgo (excluding Transfers of Indirect Costs)	7100-7299 7400-7499		6,826.00	339,259.00	346,085.00	6,826.00	648,000.00	654,826.00	89.2%
8) Other Outgo - Transfers of Indirect Costs	7300-7399		(419,977.75)	164,830.80	(255,146.95)	(364,950.75)	112,353.80	(252,596.95)	-1.0%
9) TOTAL, EXPENDITURES			60,816,979.28	23,828,642.66	84,645,621.94	62,248,473.96	22,798,300.93	85,046,774.89	0.5%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			12,383,073.72	(10,007,916.72)	2,375,157.00	11,976,051.04	(9,744,868.05)	2,231,182.99	-6.1%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In	8900-8929		230,400.00	45,000.00	275,400.00	215,000.00	45,000.00	260,000.00	-5.6%
b) Transfers Out	7600-7629		10,100,000.00	350,000.00	10,450,000.00	600,000.00	0.00	600,000.00	-94.3%
2) Other Sources/Uses									
a) Sources	8930-8979		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses	7630-7699		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions	8980-8999		(9,170,492.37)	9,170,492.37	0.00	(9,665,564.00)	9,665,564.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(19,040,092.37)	8,865,492.37	(10,174,600.00)	(10,050,564.00)	9,710,564.00	(340,000.00)	-96.7%

General Fund Summary – Unrestricted/Restricted 2015-16 (continued)

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(6,657,018.65)	(1,142,424.35)	(7,799,443.00)	1,925,487.04	(34,304.05)	1,891,182.99	-124.2%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	16,039,960.17	4,769,209.89	20,809,170.06	9,382,941.52	3,626,785.54	13,009,727.06	-37.5%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			16,039,960.17	4,769,209.89	20,809,170.06	9,382,941.52	3,626,785.54	13,009,727.06	-37.5%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			16,039,960.17	4,769,209.89	20,809,170.06	9,382,941.52	3,626,785.54	13,009,727.06	-37.5%
2) Ending Balance, June 30 (E + F1e)			9,382,941.52	3,626,785.54	13,009,727.06	11,308,428.56	3,592,481.49	14,900,910.05	14.5%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Expenditures		9713	1,400,000.00	0.00	1,400,000.00	1,170,000.00	0.00	1,170,000.00	-16.4%
All Others		9719	0.00	0.00	0.00	0.00	(0.37)	(0.37)	New
b) Restricted		9740	0.00	3,626,785.54	3,626,785.54	0.00	3,592,481.86	3,592,481.86	-0.9%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	2,437,150.00	0.00	2,437,150.00	1,651,000.00	0.00	1,651,000.00	-32.3%
e) Unassigned/unappropriated									
Reserve for Economic Uncertainties		9789	2,852,868.66	0.00	2,852,868.66	2,569,403.25	0.00	2,569,403.25	-9.9%
Unassigned/Unappropriated Amount		9790	2,682,922.86	0.00	2,682,922.86	5,908,025.31	0.00	5,908,025.31	120.2%

Other Funds Balance:

Fund 12	Child Development Fund	Positive ending fund balance of \$2,600,090
Fund 13	Cafeteria Fund	Positive ending fund balance of \$2,248,800
Fund 17	Special Reserve Fund	Positive ending fund balance of \$56,218
Fund 21	Building Fund	Positive ending fund balance of \$5,224,142
Fund 25	Capital Facilities Fund	Positive ending fund balance of \$1,480,196
Fund 56	Debt Service Fund	Positive ending fund balance of \$9,057,579
Fund 63	Other Enterprise Fund (RTI)	Positive ending fund balance of \$973,252
Fund 67	Self-Insurance Fund	Positive ending fund balance of \$237,090
Fund 71	Retiree Benefit Fund	Positive ending fund balance of \$3,990,562

Note: The balance for all Other Funds are positive.