

## **LOS ALTOS SCHOOL DISTRICT**

### **Resolution to Transfer moneys in the Special Reserve Fund for Postemployment Benefits to the Special Reserve Fund for Other Than Capital Outlay Projects.**

#### **Resolution 18/19-11**

WHEREAS, the Special Reserve Fund for Postemployment Benefits Fund 200 has served its intended purpose and funds are no longer required; and

WHEREAS, Los Altos School District Board of Trustees desires to transfer the accumulated amounts in this fund to Special Reserve Fund 170 (Education code Section 42840).

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the Los Altos School District, authorizes that Fund 200 transfer \$3,149,000.00 to Fund 170 to provide for the accumulation of general fund moneys for general operating purposes other than for capital outlay.

PASSED AND ADOPTED by the Board of Trustees of the Los Altos School District at their regular meeting January 28, 2019 by the following vote:

AYES:

NOES:

ABSENT:

I, Jeff Baier, secretary to the Board, hereby certify that the foregoing is a full, true and correct copy of a resolution adopted by the Board at a regular meeting thereof held at its regular place of meeting on the date shown above and by the vote above stated, which resolution is on file in the office of the said Board.

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Vaishali Sirkay,  
Clerk to the Board of Trustees

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Jeff Baier,  
Secretary to the Board of Trustees