



## **Ravenswood City School District Business Office**

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### *Board Members:*

Tamara Sobomehin, President  
Stephanie Fitch, Vice President  
Marielena Gaona-Mendoza, Clerk  
Ana Maria Pulido, Member  
Sharifa Wilson, Member

Dr. Gloria M. Hernandez-Goff, Ed. D.  
*Superintendent*

**Date:** February 14, 2019

**To:** Honorable Board of Trustees

**From:** Dr. Gloria M. Hernandez-Goff, Superintendent

**Re:** Election of 2018, Series 2018 General Obligation (GO) Bond Issuance Wrap-up Presentation

### **QUICK SUMMARY/ABSTRACT:**

The District recently completed the issuance of the first series of General Obligation (GO) Bonds, the Election of 2018, Series 2018 GO Bonds. The bonds were authorized under Measure S and approved by voters in June 2018. The issuance provides \$25 million for facilities improvement projects anticipated to commence during the summer of 2019. The District's Financial Advisors, Eastshore Consulting LLC, will provide a report detailing the results of the issuance process.

### **RATIONALE:**

This presentation will summarize the results of the issuance of the Election of 2018, Series 2018 GO Bonds and inform the Board and community about progress in funding the District's Facilities Master Plan.

### **FINANCIAL IMPACT:**

None. The costs associated issuance are paid from proceeds of the bonds. All remaining proceeds are applied to prepayment of initial interest expenses and construction costs.

### **RECOMMENDATION:**

No action is required.