

UPDATE ON MEASURE X GYMS AND CLASSROOMS PROJECTS

Presented: March 21, 2019

GYMS & CLASSROOMS BUDGET

- Board approval date: June 30, 2018
- Approved budget: \$60,229,516

COST ESTIMATES VS. BUDGET

Borel Gym and Classrooms	\$ 8,417,655	Approved Bid Amount Phase I and II
	\$ 18,102,739	Estimated Cost for Phase III
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	\$ 26,520,394	Total Phases I-III

Borel Gym and Classrooms	\$ 26,520,394	Total Phases I-III
Bayside Gym	\$ 14,464,924	Bid Amount
Abbott Gym and Classrooms	\$ 22,983,856	Bid Amount
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	\$ 63,969,174	Total Cost Estimate

Board Approved Budget	\$ 60,229,516	6/30/18 Board meeting
Difference	\$ (3,739,658)	Over Budget

POSSIBLE SOLUTIONS

<i>Difference</i>	\$ (3,739,658)	
Funding the Difference	\$ 383,148	Balance of Phase I Escalation (\$7 mil.)
	\$ 1,300,000	Balance of Fund 25 at 6/30/19
	\$ 2,056,510	General Fund Infrastructure Repairs
	\$ 3,739,658	

BOARD DISCUSSION AND DIRECTION